

UBS Currency Allocation Return Strategy Fund GBP (GBP) I-A1-acc

Fund Fact Sheet

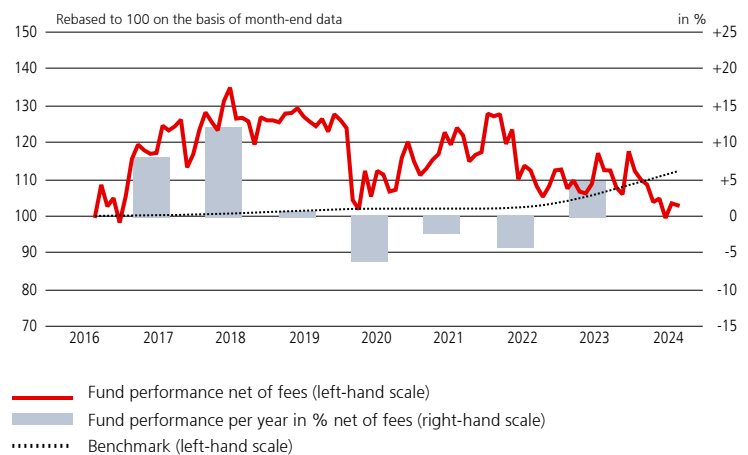
Global Tactical Asset Allocation > CARS – Currency Allocation Return Strategy

Fund description¹

- Active currency Fund investing across both developed and emerging market currencies, primarily through derivative instruments for efficiency.
- Targeting returns of cash +10% over a full market cycle, with a long-term expected volatility of 20% p.a.
- The portfolio manager relies on skill and active management, to capture opportunities arising from currency misvaluations, independent of market direction.

Please see additional information on the following page. 2.

Performance (basis GBP, net of fees)¹



Past performance is not a reliable indicator of future results.

Name of fund	UBS (Irl) Investor Selection - Currency Allocation Return Strategy
Share class	UBS (Irl) Investor Selection - Currency Allocation Return Strategy (GBP) I-A1-acc
ISIN	IE00BYVF6707
Securities no.	32 636 412
Bloomberg	UBCAIAG ID
Currency of fund / share class	GBP/GBP
Launch date	23.09.2016
Issue/redemption	daily
Swing pricing	yes
Accounting year end	30 September
Benchmark	FTSE World MM Ind. Ser. - GBP 1 Mth. EUR Dep.
Distribution	Reinvestment
Management fee p.a.	0.650%
Ongoing costs p.a. ¹	0.76%
Name of the Management Company	UBS Fund Management (Ireland) Limited, Dublin 2
Fund domicile	Ireland
SFDR Classification	Art.6

¹ As at 25.07.2024, without transaction costs

Fund Statistics

Net asset value (GBP, 30.08.2024)	104.32
Last 12 months (GBP) – high	119.19
– low	99.35
Total fund assets (GBP m) (30.08.2024)	252.13
Share class assets (GBP m)	0.09

in %	2021	2022	2023	2024	Aug. 2024	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (GBP)	-2.33	-4.22	4.60	-12.48	-0.51	4.32	-6.02	-3.92
Benchmark ⁴	0.00	1.45	4.75	3.49	0.43	12.17	3.22	2.02

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

⁴ Reference Index in currency of share class (without costs)

in %	03.2024	04.2024	05.2024	06.2024	07.2024	08.2024
Fund (GBP)	-1.21	-4.36	0.92	-5.07	4.02	-0.51
Benchmark	0.39	0.47	0.44	0.43	0.44	0.43

Key Figures

	1 year	2 years	3 years	5 years
Volatility ¹				
– Fund	15.32%	13.99%	15.29%	16.73%
– Benchmark	0.06%	0.30%	0.60%	0.62%
Sharpe ratio	-0.90	-0.63	-0.61	-0.36
Risk free rate	5.26%	4.56%	3.25%	2.08%

¹ Annualised standard deviation based on monthly returns

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Jonathan Davies
Alistair Moran
Stephen Friel

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Active Currency Strategy (%)

Fund	
JPY	100.0
NOK	100.0
BRL	50.0
CLP	20.0
IDR	20.0
COP	10.0
USD	-10.0
CAD	-20.0
GBP	-30.0
CHF	-40.0
NZD	-60.0
CNH	-70.0
EUR	-70.0

Benefits

Able to achieve attractive returns irrespective of market direction.

Complementary allocation to the majority of asset classes, helping improve the risk-return profile of a typical multi-asset, multi-manager or fund-of-funds portfolio.

The Fund's philosophy and approach has historically achieved strong returns through periods of equity market weakness.

Offers daily liquidity and is managed in accordance with UCITS rules and guidelines.

Continuity of portfolio management team since inception, benefiting from the support of a broad, well-resourced research and investment solutions team.

Additional information

- The Fund has a fundamental value-led approach that is disciplined and entirely discretionary.

¹ A derivative is a contract between two or more parties whose value is based on an agreed-upon underlying financial asset (like a security) or set of assets (like an index). Common underlying instruments include bonds, commodities, currencies, interest rates, market indexes and stocks.

Risks

The Fund is primarily exposed to the price fluctuations of global currency markets. It employs leverage in order to pursue its high return objective and to have a meaningful impact on a broader portfolio through a relatively small allocation. As a result, the Fund is relatively volatile and investors should have a corresponding risk tolerance and capacity. The Fund is primarily aimed at more sophisticated investor types. The Fund may enter into OTC derivative contracts to generate currency market exposure. While these contracts are collateralized, the risk of counterparty default remains. As the Fund uses derivatives and sophisticated leverage techniques, investors must be willing to bear the additional risk involved. Every fund has specific risks which can significantly increase under unusual market conditions. A description of the fund specific risks can be found in the prospectus.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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