

UBS Currency Allocation Return Strategy Fund GBP (GBP) J-acc

Fund Fact Sheet

Global Tactical Asset Allocation > CARS – Currency Allocation Return Strategy

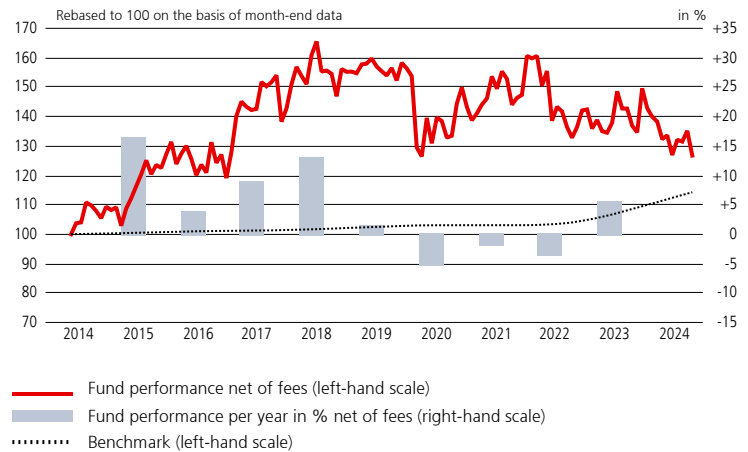
Fund description¹

- Active currency Fund investing across both developed and emerging market currencies, primarily through derivative instruments for efficiency.
- Targeting returns of cash +10% over a full market cycle, with a long-term expected volatility of 20% p.a.

Please see additional information on the following page. 2.

¹ A derivative is a contract between two or more parties whose value is based on an agreed-upon underlying financial asset (like a security) or set of assets (like an index). Common underlying instruments include bonds, commodities, currencies, interest rates, market indexes and stocks.

Performance (basis GBP, net of fees)¹



Past performance is not a reliable indicator of future results.

Name of fund	UBS (Irl) Investor Selection - Currency Allocation Return Strategy
Share class	UBS (Irl) Investor Selection - Currency Allocation Return Strategy (GBP) J-acc
ISIN	IE00BMP3HD95
Securities no.	24 495 279
Bloomberg	UCARSJG ID
Currency of fund / share class	GBP/GBP
Launch date	30.06.2014
Issue/redemption	daily
Swing pricing	yes
Accounting year end	30 September
Benchmark	FTSE World MM Ind. Ser. - GBP 1 Mth. EUR Dep.
Distribution	Reinvestment
Management fee p.a.	0.00%
Ongoing costs p.a. ¹	0.11%
Name of the Management Company	UBS Fund Management (Ireland) Limited, Dublin 2
Fund domicile	Ireland
SFDR Alignment	Art.6

¹ As at 24.10.2024, without transaction costs

Fund Statistics

Net asset value (GBP, 31.10.2024)	126.74
Last 12 months (GBP) – high	149.58
– low	125.09
Total fund assets (GBP m)	133.80
Share class assets (GBP m)	0.07

in %	2021	2022	2023	2024	Oct. 2024	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (GBP)	-1.69	-3.60	5.29	-15.27	-6.22	26.74	-4.18	-4.13
Benchmark ⁴	0.00	1.45	4.75	4.34	0.42	14.27	3.50	2.16

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

⁴ Reference Index in currency of share class (without costs)

in %	05.2024	06.2024	07.2024	08.2024	09.2024	10.2024
Fund (GBP)	0.97	-5.01	4.07	-0.45	2.78	-6.22
Benchmark	0.44	0.43	0.44	0.43	0.40	0.42

Key Figures

	1 year	2 years	3 years	5 years
Volatility ¹				
– Fund	16.42%	14.51%	15.46%	16.99%
— Benchmark	0.07%	0.20%	0.56%	0.64%
Sharpe ratio	-0.77	-0.49	-0.50	-0.37
Risk free rate	5.21%	4.79%	3.52%	2.22%

¹ Annualised standard deviation based on monthly returns

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Jonathan Davies
Alistair Moran
Stephen Friel

UBS Currency Allocation Return Strategy Fund GBP (GBP) J-acc

Active Currency Strategy (%)

Fund	
JPY	100.0
BRL	50.0
CLP	20.0
IDR	20.0
COP	10.0
ZAR	10.0
CAD	-20.0
GBP	-30.0
USD	-30.0
CHF	-40.0
CNH	-50.0
NZD	-60.0
EUR	-80.0

Benefits

Able to achieve attractive returns irrespective of market direction.

Complementary allocation to the majority of asset classes, helping improve the risk-return profile of a typical multi-asset, multi-manager or fund-of-funds portfolio.

The Fund's philosophy and approach has historically achieved strong returns through periods of equity market weakness.

Offers daily liquidity and is managed in accordance with UCITS rules and guidelines.

Continuity of portfolio management team since inception, benefiting from the support of a broad, well-resourced research and investment solutions team.

Additional information

- The portfolio manager relies on skill and active management, to capture opportunities arising from currency misvaluations, independent of market direction.
- The Fund has a fundamental value-led approach that is disciplined and entirely discretionary.

Risks

The Fund is primarily exposed to the price fluctuations of global currency markets. It employs leverage in order to pursue its high return objective and to have a meaningful impact on a broader portfolio through a relatively small allocation. As a result, the Fund is relatively volatile and investors should have a corresponding risk tolerance and capacity. The Fund is primarily aimed at more sophisticated investor types. The Fund may enter into OTC derivative contracts to generate currency market exposure. While these contracts are collateralized, the risk of counterparty default remains. As the Fund uses derivatives and sophisticated leverage techniques, investors must be willing to bear the additional risk involved. Every fund has specific risks which can significantly increase under unusual market conditions. A description of the fund specific risks can be found in the prospectus.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

For marketing and information purposes by UBS. For professional clients / qualified investors only. UBS funds under Irish law. Arrangements for marketing fund units mentioned in this document may be terminated at the initiative of the management company of the fund(s). Before investing in a product please read the latest prospectus and key information document or similar legal documentation carefully and thoroughly. Any decision to invest should take into account all the characteristics or objectives of the product as described in its prospectus, or similar legal documentation. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. The information and opinions contained in this document have been compiled or arrived at based upon information obtained from sources believed to be reliable and in good faith, but is not guaranteed as being accurate, nor is it a complete statement or summary of the securities, markets or developments referred to in the document. Members of the UBS Group may have a position in and may make a purchase and / or sale of any of the securities or other financial instruments mentioned in this document. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The calculated performance takes all costs on the product level into consideration (ongoing costs). The entry and exit costs, which would have a negative impact on the performance, are not taken into consideration. If whole or part of the total costs to be paid is different from your reference currency, the costs may increase or decrease as a result of currency and exchange rate fluctuations. Commissions and costs have a negative impact on the investment and on the expected returns. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency and exchange rate fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS Asset Management Switzerland AG or a local affiliated company. Source for all data and charts (if not indicated otherwise): UBS Asset Management. The product described herein aligns to Article 6 Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector. Information on sustainability-related aspects pursuant to that regulation can be found on www.ubs.com/funds. The benchmark is the intellectual property of the respective index provider. The fund or the share class is neither sponsored nor endorsed by the index provider. The fund prospectus or supplemental prospectus contains the full disclaimer. This document contains statements that constitute "forward-looking statements", including, but not limited to, statements relating to our future business development. While these forward-looking statements represent our judgments and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations. **Switzerland:** Representative in Switzerland for UBS funds established under foreign law: UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. Paying agent: UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich. Prospectuses, key information document, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available in a language required by the local applicable law free of charge from UBS Asset Management Switzerland AG, c/o UBS AG, Bahnhofstrasse 45, 8001 Zürich, Switzerland or from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. A summary of investor rights in English can be found online at www.ubs.com/funds. More explanations of financial terms can be found at www.ubs.com/am-glossary.

© UBS 2024. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.