

UBS Global Long Short Equity Fund EUR (EUR) I-A1-PF-acc

Fund Fact Sheet

Alternative

Fund description

- A global equity strategy seeking performance by exploiting what the managers believe are mispriced stocks. 'Short' positions (benefit from an expected fall) are taken in stocks considered over-valued and 'long' positions (benefit from an expected rise) are taken in stocks considered under-valued. The search for mispriced stocks covers developed and emerging markets.

Please see additional information on the following page. 2.

Name of fund	UBS (Irl) Investor Selection - Global Equity Long Short Fund
Share class	UBS (Irl) Investor Selection - Global Equity Long Short Fund (EUR) I-A1-PF-acc
ISIN	IE00BHBXMW22
Securities no.	23 181 328
Bloomberg	UIA1PFE ID
Currency of fund / share class	EUR/EUR
Launch date	30.01.2014
Issue/redemption	daily
Swing pricing	yes
Accounting year end	30 September
Benchmark	ESTR Index + 0.085% p.a.
Performance fee ¹	20.00%
Distribution	Reinvestment
Management fee p.a.	0.650%
Minimum investment	–
Ongoing costs p.a. ²	0.78%
Name of the Management Company	UBS Fund Management (Ireland) Limited, Dublin 2
Fund domicile	Ireland
SFDR Classification	Art.6

¹ Performance fee of 20% of the return achieved by the fund that is in excess of both the High Watermark and the Hurdle Rate Euro OverNight Index Average (EONIA) Hurdle rate will be zero when EONIA is negative.
² As at 25.07.2024, without transaction costs

Fund Statistics

Net asset value (EUR, 30.08.2024)	162.18
Last 12 months (EUR) – high	165.49
– low	151.17
Total fund assets (EUR m) (30.08.2024)	435.22
Share class assets (EUR m)	30.60

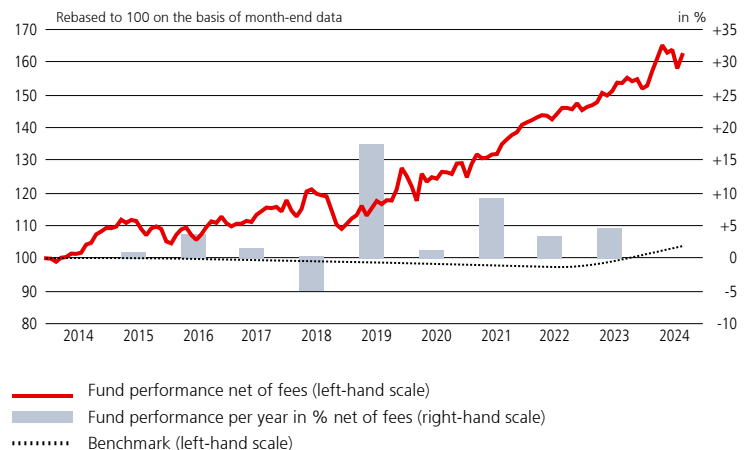
For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Scott Wilkin
Dimitrios Goumenos
Florian Töpfl

Performance (basis EUR, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2021	2022	2023	2024	Aug. 2024	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	9.07	3.20	4.53	6.75	2.59	62.68	6.33	6.83
Benchmark ⁴	-0.49	0.08	3.38	2.70	0.32	3.70	1.99	1.00

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

⁴ Reference Index in currency of share class (without costs)

in %	03.2024	04.2024	05.2024	06.2024	07.2024	08.2024
Fund (EUR)	2.48	2.49	-1.38	0.55	-3.49	2.59
Benchmark	0.31	0.36	0.36	0.30	0.34	0.32

Key Figures

	2 years	3 years	5 years
Beta	0.92	-0.33	-0.41
Correlation	0.06	-0.04	-0.04
Volatility ¹			
– Fund	5.35%	4.53%	6.48%
– Benchmark	0.33%	0.57%	0.56%
Tracking error (ex post)	5.34%	4.59%	6.53%
Information ratio	0.41%	0.95%	0.89%
Sharpe ratio	0.43	0.97	0.91
Risk free rate	3.12%	1.92%	0.96%
R2	0.00	0.00	0.00

¹ Annualised standard deviation

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Market weights (%)

	Long	Short
United States	35.73	-50.52
United Kingdom	14.87	-5.19
Japan	13.33	-7.21
Others	9.44	-15.55
France	7.80	-2.28
Canada	7.65	-6.23
Switzerland	4.07	-3.85
Netherlands	3.62	-0.65
Germany	2.24	-1.05
Ireland	2.10	0.00
Spain	1.76	-2.71
Total	102.61	-95.24

Sector weights (%)

	Long	Short
Health care	20.70	-20.12
Information Technology	16.12	-11.07
Financials	15.80	-13.47
Energy	15.45	-12.88
Communication Services	12.03	-12.91
Industrials	6.88	-11.49
Consumer Staples	5.82	-1.12
Consumer Discretionary	5.71	-5.91
Materials	3.08	-0.41
Utilities	1.02	-4.84
Real estate	0.00	-1.02
Total	102.61	-95.24

5 largest long positions (%)

	Fund
UnitedHealth	2.1
AIB Group	2.1
Obic Business Consultants	2.1

	Fund
Softbank	2.0
Danone	1.9

Benefits

An investment strategy that aims to produce returns driven by stock selection while achieving some downside protection in declining equity markets.

Maximising opportunities from unique and uncorrelated sources of performance.

The Fund offers daily liquidity.

Additional information

- The 'gross exposure' (total of 'longs' and 'shorts') indicates total exposure to markets and is typically 125 to 200% of capital.
- The 'net exposure' ('longs' less 'shorts') is a measure of the Fund's exposure to market change and is typically 20 to 40%.

Risks

The Fund delivers both long and short exposure to equities, in order to reduce the volatility of the portfolio relative to a common long only fund. Despite the expected reduction in volatility, the Fund can still be subject to high fluctuations in value. As the fund uses derivatives & sophisticated leverage techniques, investors must be willing to bear the additional risk involved. Other risks include counterparty, operational and currency risk although portfolio positions are hedged back to the Fund's EUR base currency unless stated otherwise. GBP hedged share classes aim to mitigate fluctuations in the GBP/EUR exchange rate for GBP based investors.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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