

# Wellington Global High Yield Bond Fund

## GBP T Accumulating Hedged

### RISK AND REWARD PROFILE

1 2 3 4 5 6 7

Lowest Risk Highest Risk  
Capital at risk; please refer to the bottom of this page for details about the Risk & Reward Profile.

### FUND DETAILS

**Fund Inception:** July 2012  
**Share Class Inception:** February 2021  
**Fund Assets:** USD 1.3 billion  
**NAV:** GBP 10.00

### KEY INFORMATION

**Domicile:** Ireland  
**Regulatory Regime:** UCITS  
**Legal Structure:** Public Limited Company  
**Dealing Frequency:** Daily  
**Country Registration:** Ireland, Singapore\*, Switzerland, United Kingdom.  
**ISIN:** IE00BK80WP03  
**Sedol:** BK80WPO  
**Lipper:** 68615486  
\*Restricted scheme

### FUND CHARACTERISTICS

	Fund	Benchmark
<b>Average Quality*:</b>	BB-	BB-
<b>Effective Duration:</b>	3.7 yrs	3.9 yrs
<b>Yield to Worst:</b>	3.7%	4.0%
<b>Option Adjusted Spread:</b>	346 bps	-

\*Quality ratings are based on the highest of Moody's, S&P, and Fitch. Ratings do not apply to the Fund itself. Ratings may change.

### FEES AND PRICING

**Minimum Investment:** USD 5 million  
**Ongoing Charges Figure\*:** 0.09%

\*The T share class incurs investment management fees which are charged externally and paid directly by the investor. These are not included in the ongoing charges figure. Please refer to the Prospectus for further information. The ongoing charges figure may change over time.

For more information, please visit  
[www.wellingtonfunds.com](http://www.wellingtonfunds.com)

### SUMMARY OF INVESTMENT OBJECTIVE

The Wellington Global High Yield Bond Fund seeks long-term total returns. The Investment Manager will actively manage the Fund against the ICE BofA Global High Yield Constrained Index, seeking to achieve the objective by utilising bottom-up fundamental research to invest primarily in debt securities worldwide which are considered to be below investment grade.

### FUND PERFORMANCE (%)

The inception date of the GBP T Acc Hdg share class is 16 February 2021. | Past performance is not shown until the share class has a one year performance record.

### FUND MANAGEMENT



**Chris Jones, CFA**  
29 years of experience



**WHAT ARE THE RISKS?**

**BELOW INVESTMENT GRADE:** Lower rated or unrated securities may have a significantly greater risk of default than investment grade securities, can be more volatile, less liquid, and involve higher transaction costs.

**CAPITAL:** Investment markets are subject to economic, regulatory, market sentiment and political risks. All investors should consider the risks that may impact their capital, before investing. The value of your investment may become worth more or less than at the time of the original investment. The Fund may experience a high volatility from time to time.

**CREDIT:** The value of a bond may decline, or the issuer/guarantor may fail to meet payment obligations. Typically lower-rated bonds carry a greater degree of credit risk than higher-rated bonds.

**EMERGING MARKETS:** Emerging markets may be subject to custodial and political risks, and volatility. Investment in foreign currency entails exchange risks.

**HEDGING:** Any hedging strategy using derivatives may not achieve a perfect hedge.

**INTEREST RATES:** The value of bonds tends to decline as interest rates rise. The change in value is greater for longer term than shorter term bonds.

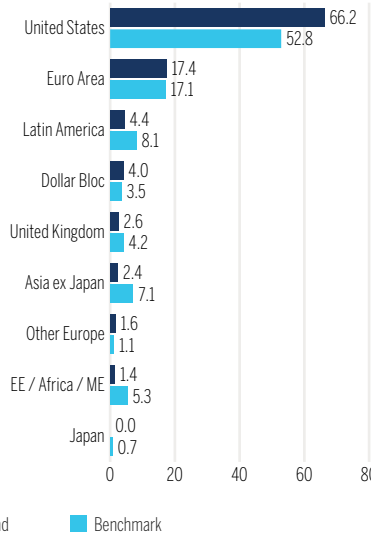
**MANAGER:** Investment performance depends on the investment management team and their investment strategies. If the strategies do not perform as expected, if opportunities to implement them do not arise, or if the team does not implement its investment strategies successfully, then a fund may underperform or experience losses.

**SUSTAINABILITY RISK:** A Sustainability Risk can be defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or potential material negative impact on the value of an investment.

Before subscribing, please refer to the Fund offering documents/prospectus for further risk factors and pre-investment disclosures. For the latest NAV, please visit [www.fundinfo.com](http://www.fundinfo.com).

**GEOGRAPHIC DISTRIBUTION**

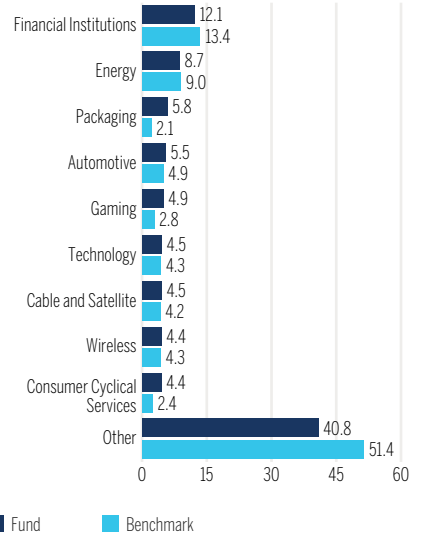
**% MARKET VALUE**



Totals may not add up to 100% due to rounding. | EE stands for Emerging Europe & ME stands for Middle East.

**SECTOR DISTRIBUTION**

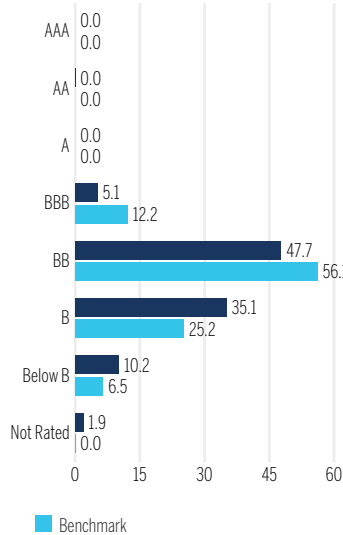
**% MARKET VALUE**



Totals may not add up to 100% due to rounding.

**QUALITY DISTRIBUTION**

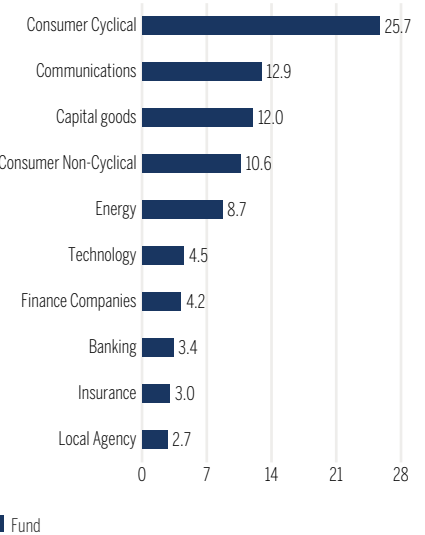
**% MARKET VALUE EX CASH**



Totals may not add up to 100% due to rounding. | Quality ratings are based on the highest of Moody's, S&P, and Fitch. | Ratings do not apply to the Fund itself. Ratings may change.

**TOP 10 CREDIT INDUSTRIES**

**% MARKET VALUE**



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