

Wellington Global Credit Short Duration Fund

GBP S Accumulating Hedged

SUMMARY RISK INDICATOR



MORNINGSTAR™ MEDALIST RATING:



Analyst-Driven %: 10
Data Coverage %: 83
Morningstar Medalist Date:
31 July 2024

FUND DETAILS

Fund Inception: June 2014
Share Class Inception: June 2014
Fund Assets: USD 115.6 million
NAV: GBP 12.96
Currency Hedging Type: NAV Hedged

KEY INFORMATION

Domicile: Ireland
Regulatory Regime: UCITS
Legal Structure: Public Limited Company
Dealing Frequency: Daily
Country Registration: Austria, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Singapore *, Spain, Sweden, Switzerland, United Kingdom.
ISIN: IE00BMNQXG50
*Restricted scheme

FUND CHARACTERISTICS

Average Quality*: A-
Effective Duration: 1.9 yrs
Yield to Worst: 5.0%
Option Adjusted Spread: 96 bps

*Quality ratings are based on the highest of Moody's, S&P, and Fitch. Ratings do not apply to the Fund itself. Ratings may change.

FEES AND PRICING

Minimum Investment: USD 1 million
Management Fee: 0.15% p.a.
Ongoing Charges Figure*: 0.23%

*The ongoing charges figure excludes Fund transaction costs, except in the case of depositary fees and an entry/exit charge paid by the Fund when buying or selling Shares in another collective investment undertaking. A detailed description of the charges that apply is set out in the section "Charges and Expenses" in the Prospectus. The ongoing charges figure may change over time. Charges applied will reduce the return potential of investments. | If an investor's own currency is different from the currency shown, costs could increase or decrease due to currency or exchange related fluctuations.

For more information, please visit
www.wellingtonfunds.com

SUMMARY OF INVESTMENT OBJECTIVE AND POLICY

The Wellington Global Credit Short Duration Fund seeks to maximise total returns predominantly through income with considerations made to liquidity, capital preservation and ESG credentials, all while using a low turnover approach. The Investment Manager will actively manage the Fund against the Bloomberg Global Aggregate Corporate 1-3 Year USD hedged index, seeking to achieve the objective by investing primarily in investment grade corporates, with opportunistic allocations to other sectors.

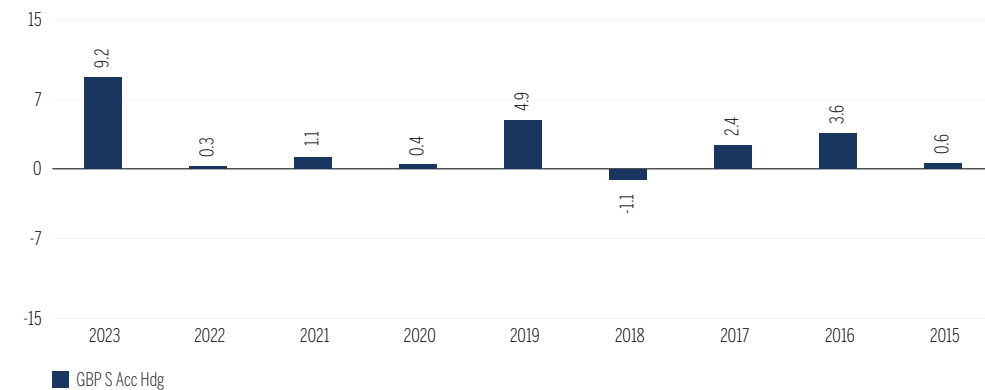
FUND PERFORMANCE (%)

Past performance does not predict future returns.

TOTAL RETURNS NET OF FEES AND EXPENSES

	YTD	1 MO	3 MOS	1 YR	3 YRS	5 YRS	10 YRS
GBP S Acc Hdg	5.5	0.8	2.5	10.2	4.9	3.6	2.6
Bloomberg Global Agg Corp 1-3 Year GBP Hedged Splice	3.4	0.8	2.5	3.4	1.1	0.7	0.3

CALENDAR YEAR RETURNS



DISCRETE ANNUAL PERFORMANCE

	SEP '23 - AUG '24	SEP '22 - AUG '23	SEP '21 - AUG '22	SEP '20 - AUG '21	SEP '19 - AUG '20	SEP '18 - AUG '19	SEP '17 - AUG '18	SEP '16 - AUG '17	SEP '15 - AUG '16	SEP '14 - AUG '15
GBP S Acc Hdg	10.2	7.6	-2.5	3.1	0.2	1.7	1.0	2.3	3.2	-
Bloomberg Global Agg Corp 1-3 Year GBP Hedged Splice	3.4	-	-	-	-	-	-	-	-	-

Past results are not necessarily indicative of future results and an investment can lose value.

The inception date of the GBP S Acc Hdg share class is 18 June 2014. | Periods greater than one year are annualised. | If an investor's own currency is different from the currency in which the fund is denominated, the investment return may increase or decrease as a result of currency fluctuations. | Fund returns shown are net of GBP S Acc Hdg share class fees and expenses. Fund returns shown are net of actual (but not necessarily maximum) withholding and capital gains tax but are not otherwise adjusted for the effects of taxation and assume reinvestment of dividends and capital gains. The index returns, where applicable, are shown net of maximum withholding tax and assume reinvestment of dividends. | Please note the fund has a swing pricing mechanism in place. Index - Multiple: Bloomberg, Wellington Management. | If the last business day of the month is not a business day for the Fund, performance is calculated using the last available NAV. This may result in a performance differential between the fund and the index. | Source: Fund - Wellington Management. The Fund's name was changed, the investment policy revised, and benchmark added on 20 March 2024. Data prior to the change is that of Wellington Management Funds (Ireland) plc - Wellington Global Credit Buy and Maintain Fund.

FUND MANAGEMENT



Mahmoud El-Shaer,
CFA
25 years of experience

WHAT ARE THE RISKS?

BELOW INVESTMENT GRADE: Lower rated or unrated securities may have a significantly greater risk of default than investment grade securities, can be more volatile, less liquid, and involve higher transaction costs.

CAPITAL: Investment markets are subject to economic, regulatory, market sentiment and political risks. All investors should consider the risks that may impact their capital, before investing. The value of your investment may become worth more or less than at the time of the original investment. The Fund may experience a high volatility from time to time.

CONCENTRATION: Concentration of investments within securities, sectors or industries, or geographical regions may impact performance.

CREDIT: The value of a bond may decline, or the issuer/guarantor may fail to meet payment obligations. Typically lower-rated bonds carry a greater degree of credit risk than higher-rated bonds.

CURRENCY: The value of the Fund may be affected by changes in currency exchange rates. Unhedged currency risk may subject the Fund to significant volatility.

HEDGING: Any hedging strategy using derivatives may not achieve a perfect hedge.

INTEREST RATES: The value of bonds tends to decline as interest rates rise. The change in value is greater for longer term than shorter term bonds.

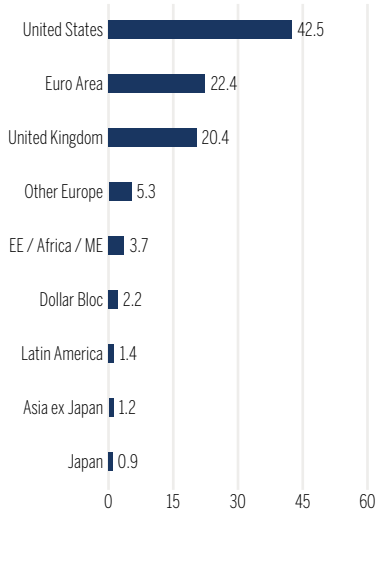
LEVERAGE: The use of leverage can provide more market exposure than the money paid or deposited when the transaction is entered into. Losses may therefore exceed the original amount invested.

SUSTAINABILITY: A Sustainability Risk can be defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or potential material negative impact on the value of an investment.

Before subscribing, please refer to the Fund offering documents/prospectus for further risk factors and pre-investment disclosures. For the latest NAV, please visit www.fundinfo.com.

GEOGRAPHIC DISTRIBUTION

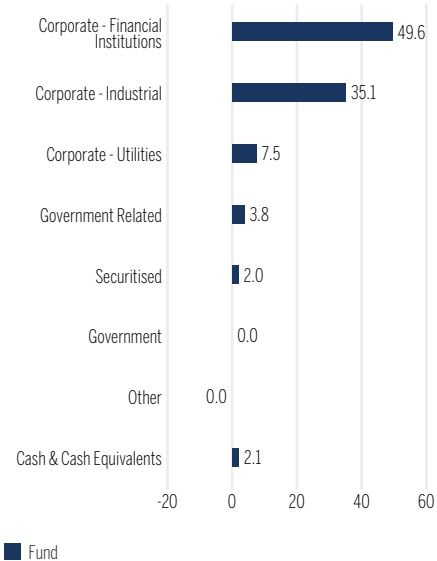
% MARKET VALUE



Totals may not add up to 100% due to rounding. | EE stands for Emerging Europe & ME stands for Middle East.

SECTOR DISTRIBUTION

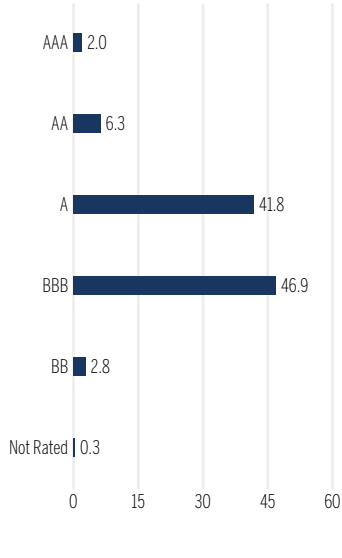
% MARKET VALUE



Totals may not add up to 100% due to rounding.

QUALITY DISTRIBUTION

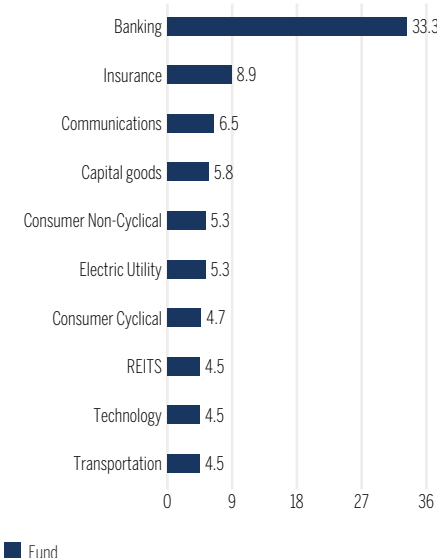
% MARKET VALUE EX CASH



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TOP 10 CREDIT INDUSTRIES

% MARKET VALUE



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