

# New Capital Dynamic UK Equity Fund

(GBP Acc)

## Fund Objective

An all-cap equity fund focused on identifying 35-45 businesses with strong underlying fundamentals that offer sustainable performance through all market conditions. The Fund aims to outperform the MSCI United Kingdom All Cap Index over the long-term while incorporating a lower-risk approach and maintaining a higher margin of safety.

Note: the fund has been managed by Jonathan Rawicz since January 1st 2019 as denoted by the dotted line on the performance line chart.

## Performance & Calendar Year Returns



Past performance is not necessarily a guide to the future. The value of your investments and the income from them may fall as well as rise as a result of market as well as currency fluctuations and you may not get back the full amount invested. Fund performance is net of fees and representative of the GBP Acc Share Class and shows a maximum of five previous calendar years and current year to date (computed on a NAV to NAV basis). Where share class inception begins prior to the five previous years the chart has been rebased to 100. Where the Fund has fewer than five full years of performance, returns are shown from the inception date. Source: EFG Asset Management, Bloomberg. As at 30 April 2021.

## Performance Table

	Fund	Benchmark	Difference
1 Month	5.07%	4.41%	0.66%
3 Months	7.78%	10.98%	-3.20%
6 Months	20.20%	29.49%	-9.29%
YTD	6.38%	10.19%	-3.81%
1 Year	20.67%	25.15%	-4.48%
3 Years Annualised	3.65%	1.70%	1.95%
Since Inception Annualised	4.82%	4.96%	-0.14%
Since Inception	23.52%	24.24%	-0.72%

## Financial Ratios

Active Share (%)	65.17%	Forward Yield	2.86%
Number of Holdings	39	Historical Yield	2.39%
Price/book	2.59	Weighted Ave. Market Cap (Million)	42,324
Portfolio P/E (Weighted Harmonic Average)	28.28		
Forward P/E (Weighted Harmonic Average)	17.83		

## Fund Details

Fund Manager  
Jonathan Rawicz  
Inception Date  
03 November 2016

AUM (millions)  
GBP 21.35

Base Currency  
GBP

Price Reporting  
Financial Times, Bloomberg,  
Morningstar

Benchmark / Reference Index  
MSCI United Kingdom All Cap Index

Investment Manager  
EFG Asset Management (UK) Limited

Subscription/Redemption  
Daily 16:00 (Irish Time)

Accounting Period  
30 June



## Share Class Details

Inception Date  
03 November 2016

NAV  
GBP 123.52

Ongoing Charge Figure (OCF)  
0.75%

Minimum Investment  
Initial: GBP 1,000,000  
Subsequent: GBP 100,000

Dividend (for income classes)  
No

Identifiers  
ISIN: IE00BD6P6Z60

## Top 10 Holdings

Holding	
HSBC Holdings Plc.	7.23%
Experian Plc	5.65%
Astrazeneca Plc	5.58%
Rio Tinto Plc	5.39%
Royal Dutch Shell Plc -B	4.75%
BP Plc	4.71%
Diageo Plc	4.49%
Bhp Group Plc	4.12%
London Stock Exchange Group	3.46%
Compass Group Plc	3.01%

## Sector Allocation

Financials	18.42%
Industrials	16.47%
Materials	12.05%
Consumer Discretionary	10.82%
Consumer Staples	10.43%
Energy	9.27%
Health Care	7.31%
Information Technology	5.97%
Communication Services	4.53%
Real Estate	3.25%
Utilities	0.36%
Cash	1.12%

■ Fund

Cash includes money market instruments, FX forwards and unsettled transactions.

## Statistics

Risk Capital	New Capital Dynamic UK Equity Fund GBP Acc		MSCI United Kingdom All Cap Index	
	3 Years	Since Inception	3 Years	Since Inception
Standard Deviation Annualised	14.52%	12.95%	16.46%	14.57%
Sharpe Ratio (2%) Annualised	0.18	0.27	0.06	0.27
Sortino Ratio (2%) Annualised	0.15	0.28	-0.02	0.27
Comparison to Benchmark	3 Years	Since Inception		
Alpha	0.18	0.05		
Beta	0.84	0.84		
Correlation	0.95	0.95		
Tracking Error	5.27%	4.74%		
R-Squared	0.90	0.90		
Information Ratio	0.37	-0.03		

## Fund Contacts

Investment Manager and Global Distributor  
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London W1J 5JB

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## Share Class Details

Share Class	Share Class Data					Performance			Performance (Annualised)				
	ISIN	CUSIP	Annual Yield	Minimum Investment	OCF	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
GBP Acc	IE00BD6P6Z60	G6440M141	---	GBP 1,000,000	0.75%	5.07%	7.78%	6.38%	20.67%	3.65%	---	4.82%	03.11.2016
GBP Inc	IE00BD6P6Y53	---	0.00%	---	0.75%	5.07%	7.78%	6.37%	20.63%	---	---	-0.99%	15.01.2020
GBP X Acc.	IE00BD6P7086	G6440M158	---	GBP 5,000,000	0.28%	5.12%	7.91%	6.55%	21.15%	3.82%	---	5.08%	03.11.2016
USD Inst Acc	IE00BYWMX247	G6440M646	---	USD 1,000,000	0.75%	5.07%	7.88%	6.45%	21.45%	5.30%	---	5.39%	24.07.2017

Annual yield is calculated by multiplying the last distribution rate by the number of distributions per year and divided by the net asset value as of the last distribution date. It is for reference only and is not indicative of the return of the future distributions that may be received by investors.

## Disclaimer

The fund is actively managed in reference to the benchmark shown, in that the benchmark is used for performance comparison purposes only.

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The fund is actively managed in reference to the benchmark(s) shown in that the benchmark(s) is/are used for performance comparison purposes only.

Performance results shown are net of applicable fees and expenses. The value of investments and the income derived from them can fall as well as rise, and you may not get back the amount originally invested. Past performance is no indicator of future performance. Investment products may be subject to investment risks, involving but not limited to, currency exchange and market risks, fluctuations in value, liquidity risk and, where applicable, possible loss of principal invested. Some funds may have high volatility owing to portfolio composition or the portfolio management techniques utilised or be subject to various other risk factors. Such risks are set out in the Prospectus and KIID.

The information contained in this factsheet is merely a brief summary of key aspects of the fund. More complete information on the fund can be found in the prospectus or key investor information document, and the most recent audited annual report and the most recent semi-annual report. These documents constitute the sole binding basis for the purchase of fund units. Copies of these documents are available free of charge and may be obtained upon request at the registered office of the Fund at 5 George's Dock, IFSC, Dublin 1, Ireland; in the United Kingdom from the UK facilities agent, EFG Asset Management (UK) Limited, Leconfield House, Curzon Street, London W1J 5JB, United Kingdom; in Germany from the German information agent, CACEIS Bank S.A., Germany Branch, lallee 36, 80939 Munich, Germany; in France from the French centralizing agent, Caceis Bank S.A., 1, Place Valhubert, 75206 Paris Cedex 13 France; in Luxembourg from the Luxembourg paying agent, HSBC France, Luxembourg Branch, 16 boulevard d'Avranches, L-1160 Luxembourg, RCS Luxembourg, B28531; in Italy from the Italian paying agent, Allfunds Bank S.A.U., Milan Branch, Via Santa Margherita, 7 – 20121, Milan, Italy; in Austria from the Austrian paying and information agent, Erste Bank der oesterreichischen Sparkasse AG Graben 21, 1010 Vienna, Austria; in Sweden from the Swedish paying agent, MFEX Mutual Funds Exchange AB, Linnégatan 9-11, 11 447 Stockholm, Sweden; and in Switzerland from the Swiss representative, CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon 2 and the paying agent, EFG Bank SA, 24 Quai du Seujet, CH-1211, Geneva 2, Switzerland.

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### France

Investors should note that, relative to the expectations of the Autorité des Marchés Financiers, this UCITS presents disproportionate communication on the consideration of non-financial criteria in its investment policy.

### Americas

The Company is an open-ended umbrella type investment company with variable capital authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 as amended. EFGAM and the Company are affiliated with EFG Capital International Corp., an SEC registered and FINRA/SIPC member broker-dealer.

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Notice to Residents of Bermuda: The securities being offered hereby are being offered on a private placement basis to investors who satisfy the criteria outlined in the prospectus. The prospectus is not subject to and has not received approval from either the Bermuda Monetary Authority or the Registrar of Companies in Bermuda and no statement to the contrary, explicit or implicit, is authorised to be made in this regard. The securities being offered may be offered or sold in Bermuda only in compliance with the provisions of the Investment Business Act 2003 of Bermuda. Additionally, non-Bermudian persons may not carry on or engage in any trade or business in Bermuda unless such persons are authorized to do so under applicable Bermuda legislation. Engage in the activity of offering or marketing the securities being offered in Bermuda to persons in Bermuda may be deemed to be carrying on business in Bermuda.

Notice to Residents of Brazil: These shares may not be offered or sold to the public in Brazil. Accordingly, the offering of the shares has not been nor will be submitted to the Brazilian Securities Commission - CVM for approval nor has it been submitted to the foregoing agency for approval. Documents relating to such offering, as well as the information contained herein and therein may not be supplied to the public, as a public offering in Brazil or be used in connection with any offer for subscription or sale to the public in Brazil.

Notice to Residents of Chile: Fecha de inicio de la oferta: [11.10.2013]

- (i) La presente oferta se acoge a la Norma de Carácter General N° 336 de la Superintendencia de Valores y Seguros de Chile.
- (ii) La presente oferta versa sobre valores no inscritos en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la Superintendencia de Valores y Seguros, por lo que los valores sobre los cuales ésta versa, no están sujetos a su fi scalización;
- (iii) Que por tratarse de valores no inscritos, no existe la obligación por parte del emisor de entregar en Chile información pública respecto de estos valores; y
- (iv) Estos valores no podrán ser objeto de oferta pública mientras no sean inscritos en el Registro de Valores correspondiente.
- (i) The commencement date of the offer and the fact that the relevant offer is made pursuant to this SVS Rule 336;
- (ii) That the offer deals with securities that are not registered in the Securities Registry (Registro de Valores) or in the Foreign Securities Registry (Registro de Valores Extranjeros) kept by the SVS, which are, therefore, not subject to the supervision of the SVS. It is not sufficient to include disclaimers stating that the securities are registered in a specific jurisdiction other than Chile and supervised by the correspondent regulator; the SVS requires including in the communications and material used to offer the securities to potential investors the disclaimer provided by the NCG 336 and in Spanish;
- (iii) That, given that the securities are not registered, there is no obligation for the issuer to disclose in Chile public information about said securities; and
- (iv) That the securities may not be publicly offered as long as they are not registered in the corresponding Securities Registry.

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This document (as well as any other document issued in connection with the offer or sale of Shares / Units is not a prospectus as defined in the SFA, nor will it be lodged or registered as a prospectus with the MAS and, accordingly, statutory liability under the SFA in relation to the content of prospectuses does not apply, and potential investors should carefully consider whether an investment in the Shares / Units is suitable for them. The MAS assumes no responsibility for the contents of this document (nor any other document issued in connection with the offer or sale of the Shares / Units).

No offer of the Shares / Units for subscription or purchase, or invitation to subscribe for or purchase the Shares / Units, may be made, nor any document or other material (including but not limited to this document relating to the Shares / Units may be circulated or distributed, either directly or indirectly, to any person in Singapore other than: (i) to an institutional investor (as defined in section 4A of the SFA) pursuant to section 304 of the SFA; (ii) to a relevant person (as defined in section 305(5) of the SFA) pursuant to section 305(1) of the SFA; (iii) on terms that the minimum consideration is the equivalent of Singapore dollars 200,000 in accordance with section 305(2) of the SFA; or (iv) otherwise pursuant to, and in accordance with the conditions of, any other exemption under the SFA.

Pursuant to section 305 of the SFA, read in conjunction with regulation 32 of and the Sixth Schedule to the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations 2005, the Fund has been entered into the list of restricted schemes maintained by the MAS for the purposes of offering Shares / Units in the Fund to relevant persons (as defined in section 305(5) of the SFA), or, for the purposes of offering Shares / Units in the Fund in accordance with the conditions of section 305(2) of the SFA.

Where an offer is made to institutional investors pursuant to section 304 of the SFA, the following restrictions (under section 304A) apply to Shares / Units acquired pursuant to such an offer. Where such Shares / Units are first sold to any person other than an institutional investor, the requirements of Subdivisions (2) and (3) of Division 2 to Part XIII of the SFA will apply to the offer resulting in such sale, save where the Shares / Units acquired are of the same class as, or can be converted into Shares / Units of the same class as, the other Shares / Units:

- i. which are listed for quotation on an approved exchange (as defined in the SFA); and
- ii. in respect of which any offer information statement, introductory document, unitholders' circular for a reverse take-over, document issued for the purposes of a trust scheme, or any other similar document approved by an approved exchange (as defined in the SFA), was issued in connection with an offer of those Shares / Units, or the listing for quotation of those Shares / Units.

Where an offer is made to relevant persons pursuant to section 305 of the SFA, the following restrictions (under section 305A) apply to Shares / Units acquired pursuant to such an offer. Where such Shares / Units are first sold to any person other than (i) an institutional investor; (ii) a relevant person; or (iii) on terms in accordance with section 305(2) of the SFA, the requirements of Subdivisions (2) and (3) of Division 2 to Part XIII of the SFA will apply to the offer resulting in such sale, save where the Shares / Units acquired are of the same class as other Shares / Units:

- i. which are listed for quotation on an approved exchange (as defined in the SFA); and
- ii. in respect of which any offer information statement, introductory document, unitholders' circular for a reverse take-over, document issued for the purposes of a trust scheme, or any other similar document approved by an approved exchange (as defined in the SFA), was issued in connection with an offer of those Shares or Units, or the listing for quotation of those Shares / Units.

Further, where the Shares / Units are acquired pursuant to an offer made in reliance on section 305 of the SFA and the acquirer is:

- a. a corporation which is not an accredited investor (as defined in the SFA), whose sole business is to hold investments and the entire share capital of which is owned by individuals each of whom is an accredited investor); or
- b. a trust of which the trustee is not an accredited investor and whose sole purpose is to hold investments for the benefit of beneficiaries each of whom is an accredited investor,

then no securities of such a corporation and no rights and interests of the beneficiaries in such a trust (as the case may be) shall be transferred for a period of 6 months from the time the corporation or trust (as the case may be) acquired the Shares / Units, unless such transfers are in accordance with the conditions specifically provided in sections 305A(2) and 305A(3) of the SFA (as the case may be).