

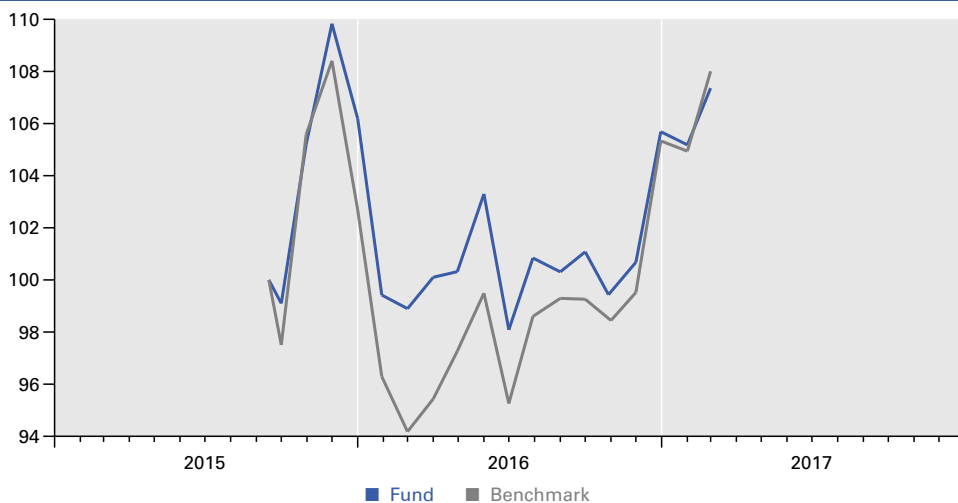
New Capital Dynamic European Equity Fund

(EUR Inst Acc.)

Fund Objective

The investment objective is to achieve capital appreciation through investment in securities in the European Region, including the United Kingdom and Switzerland. Blends bottom-up stock picking with macro risk analysis and the rigour of quantitative screening from a universe of pan-European stocks.

Performance & Calendar Year Returns



■	6.19%	-0.47%	1.58%
■	2.69%	2.58%	2.54%

Past performance is not necessarily a guide to the future. Returns may increase or decrease as a result of currency fluctuations. Performance is net of fees and representative of the EUR Inst Acc. Share Class and shows a maximum of five previous calendar years and current year (computed on a NAV to NAV basis). Where share class inception begins prior to the five previous years the chart has been rebased to 100. Source: EFG Asset Management, Bloomberg. As at 28 February 2017.

Performance Table

	Fund	Benchmark	Difference
1 Month	2.07%	2.92%	-0.85%
3 Months	6.64%	8.53%	-1.89%
6 Months	7.03%	8.77%	-1.75%
YTD	1.58%	2.54%	-0.95%
1 Year	8.56%	14.68%	-6.12%
Since Inception Annualised	5.00%	5.43%	-0.43%
Since Inception	7.36%	8.00%	-0.64%

Financial Ratios

% Active Share	85.01%	Forward Yield	3.39%
Total Number of Securities	50	Historical Yield	2.98%
Price/book	2.62	Monthly VAR	8.09%
Price Earnings	22.06	Average Market Capitalisation (Million)	45,833
Forward P/E	16.30		

Fund Details

Fund Manager
Bibiana Carretero

Inception Date
15 November 2011

AUM (millions)
USD 65.04

Base Currency
EUR

Price Reporting

Financial Times, Bloomberg, Micropal, Lipper

Benchmark / Reference Index
MSCI Europe Net Return EUR Index

Investment Manager
EFG Asset Management (UK) Limited

Subscription/Redemption
Daily 16:00 (Irish Time)

Accounting Period
30 June



Share Class Details

Inception Date
15 September 2015

NAV
EUR 107.36

Management Fee (p.a.)
0.80%

Minimum Investment
Initial: EUR 5,000,000
Subsequent: EUR 1,000,000

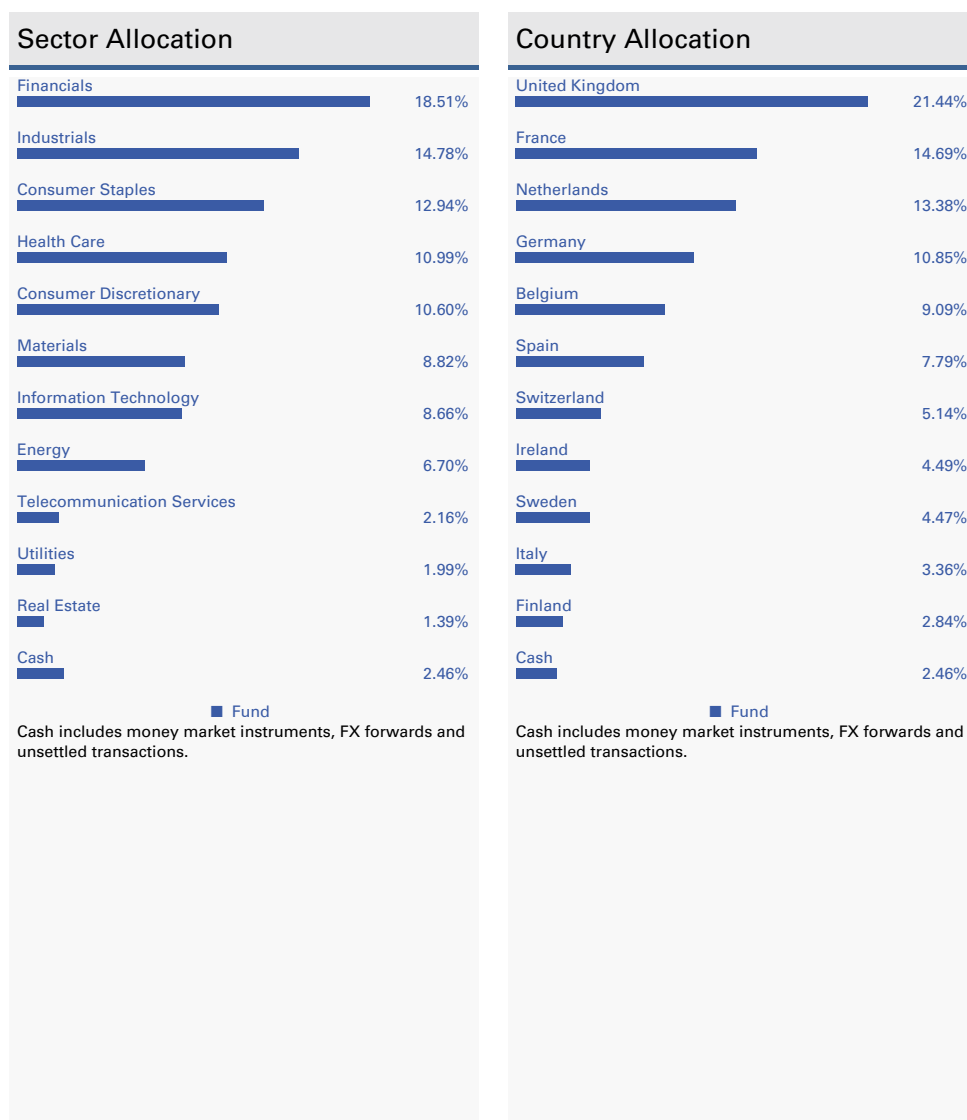
Dividend (for income classes)

Identifiers

ISIN: IE00BWSW4Z44
Bloomberg Code: NCDYEIA ID

Top 10 Holdings

Holding	
AMADEUS IT HOLDING SA-A SHS	4.41%
ROYAL DUTCH SHELL PLC-B SHS	4.00%
IPSEN	3.93%
ING GROEP NV-CVA	3.60%
TELENET GROUP HOLDING NV	3.59%
FRESENIUS MEDICAL CARE AG &	3.49%
RPC GROUP PLC	3.00%
DEUTSCHE BOERSE AG-TENDER	2.95%
SODEXO	2.90%
PRYSMIAN SPA	2.86%



Statistics		
Risk Capital	New Capital Dynamic European Equity Fund EUR Inst Acc.	MSCI Europe Net Return EUR Index
	Since Inception	Since Inception
Standard Deviation Annualised	11.41%	12.85%
Sharpe Ratio (2%) Annualised	0.29	0.31
Sortino Ratio (2%) Annualised	0.36	0.38
Comparison to Benchmark		
	Since Inception	
Alpha	0.03	
Beta	0.84	
Correlation	0.94	
Tracking Error	4.38%	
R-Squared	0.89	
Information Ratio	-0.10	

Fund Contacts	
Investment Manager and Global Distributor	
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All Sources: EFG Asset Management (UK) Limited, Bloomberg, Morningstar as at end of the month.

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