

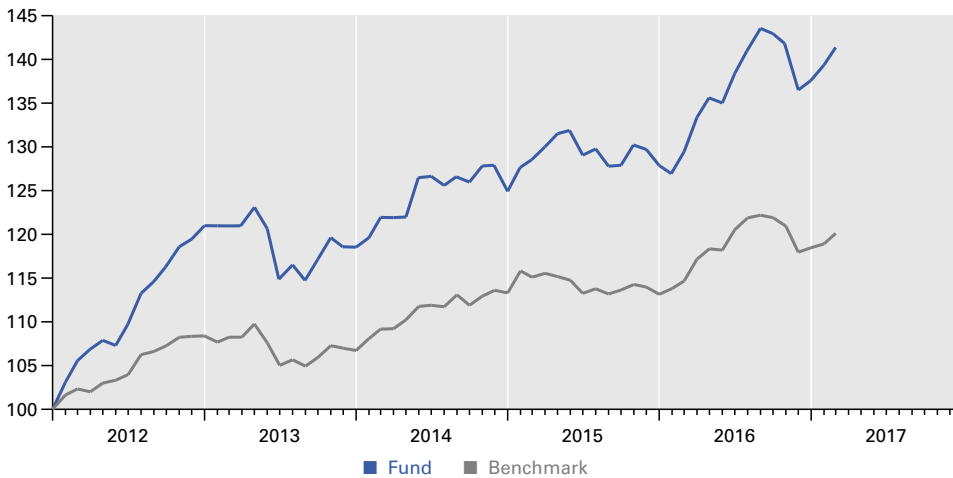
# New Capital Wealthy Nations Bond Fund

(USD Inst Inc.)

## Fund Objective

The investment objective is to seek long term appreciation, through a combination of capital growth and income, through investments in a broadly diversified range of debt securities issued by governments, institutions and corporations in both developed and developing markets. The Fund is actively managed, generally holds debt securities with investment grade ratings and has no maturity limitations.

## Performance & Calendar Year Returns



	2012	2013	2014	2015	2016	2017
■ Fund	20.99%	-2.03%	5.39%	2.36%	7.59%	2.76%
■ Benchmark	8.38%	-1.54%	6.17%	-0.14%	4.70%	1.39%

Past performance is not necessarily a guide to the future. Returns may increase or decrease as a result of currency fluctuations. Performance is net of fees and representative of the USD Inst Inc. Share Class and shows a maximum of five previous calendar years and current year (computed on a NAV to NAV basis). Where share class inception begins prior to the five previous years the chart has been rebased to 100. Source: EFG Asset Management, Bloomberg. As at 28 February 2017.

## Performance Table

	Fund	Benchmark	Difference
1 Month	1.43%	1.01%	0.43%
3 Months	3.56%	1.82%	1.74%
6 Months	-1.52%	-1.70%	0.19%
YTD	2.76%	1.39%	1.36%
1 Year	9.20%	4.75%	4.46%
3 Years Annualised	5.05%	3.24%	1.82%
5 Years Annualised	6.02%	3.26%	2.76%
7 Years Annualised	7.28%	4.23%	3.04%
Since Inception Annualised	6.51%	4.41%	2.09%
Since Inception	59.90%	37.91%	21.99%

## Financial Ratios

Duration	7.98	Gross Running Yield	4.74%
Yield to Maturity	4.13%	Portfolio Rating	A
Yield to Worst	4.07%	Total Number of Securities	63

## Fund Details

**Fund Manager**  
Michael Leithead

**Inception Date**  
18 September 2009

**AUM (millions)**  
USD 888.48

**Base Currency**  
USD

**Price Reporting**

Financial Times, Bloomberg, Micropal, Lipper

**Benchmark / Reference Index**  
Merrill Lynch Eurodollars & Globals Index

**Investment Manager**  
EFG Asset Management (UK) Limited

**Subscription/Redemption**  
Daily 16:00 (Irish Time)

**Accounting Period**  
30 June



## Share Class Details

**Inception Date**  
18 September 2009

**NAV**  
USD 118.01

**Management Fee (p.a.)**  
1.00%

**Minimum Investment**  
Initial: USD 1,000,000  
Subsequent: USD 10,000

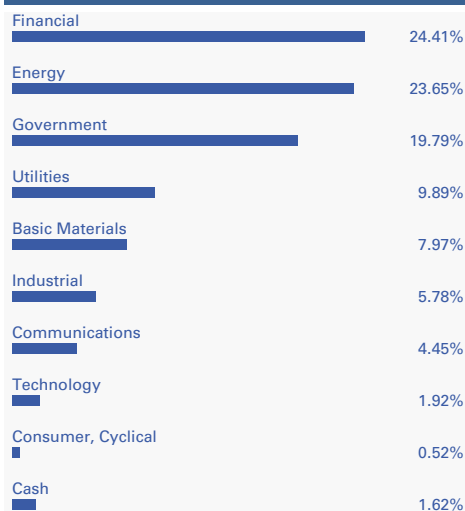
**Dividend (for income classes)**  
By 31st Oct / 28th Feb

**Identifiers**  
ISIN: IE00B410WP56  
Bloomberg Code: NCWNUA ID

## Top 10 Holdings

Holding	
STATE OF QATAR 6.4% 01/20/2040	3.51%
STANDARD CHARTERED PLC 5.7% 01/25/2022	3.40%
RZD CAPITAL PLC (RZD) 7.487% 03/25/2031	3.39%
SOUTHERN COPPER CORP 7.50000% 07/27/2035	3.30%
CHINA CINDA FINANCE 5.625% 05/14/2024	3.14%
GAZPROM (GAZ CAPITAL SA) 8.62500% 04/28/2034	3.02%
IPIC GMTN LTD 6.875% 11/01/2041	2.91%
PEMEX PROJ FDG MASTER TR 6.62500% 06/15/2035	2.65%
SAUDI ELEC GLOBAL SUKUK 5.50000% 04/08/2044	2.60%
SCOTTISH WIDOWS PLC 5.50000% 06/16/2023	2.57%

## Bloomberg Sector Allocation



■ Fund

Cash includes money market instruments, FX forwards and unsettled transactions. Real Estate companies are typically included within the Financials sector under Bloomberg Classifications.

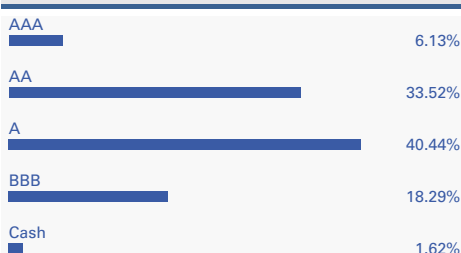
## Regional Allocation



■ Fund

Cash includes money market instruments, FX forwards and unsettled transactions.

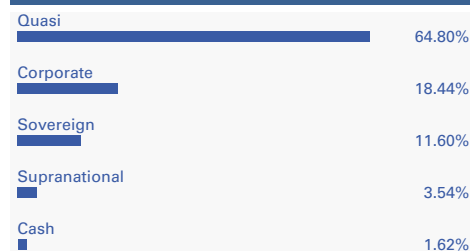
## Credit Allocation



■ Fund

Cash includes money market instruments, FX forwards and unsettled transactions. Ratings are a combination of S&P and custom EFG Asset Management ratings.

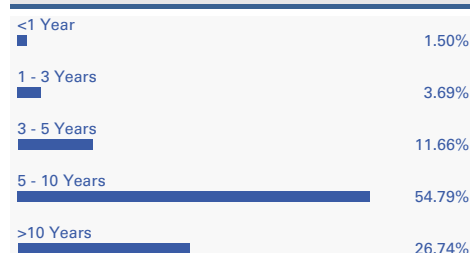
## Entity Allocation



■ Fund

Cash includes money market instruments, FX forwards and unsettled transactions. Quasi sovereign bonds include Agencies, Sovereign Wealth Funds and State-Owned Enterprises; all of which may be classified into multiple sectors.

## Duration



■ Fund

Cash includes money market instruments, FX forwards and unsettled transactions.

## Statistics

Risk Capital	New Capital Wealthy Nations Bond Fund USD Inst Inc.		Merrill Lynch Eurodollars & Globals Index	
	3 Years	5 Years	3 Years	5 Years
Standard Deviation Annualised	5.42%	5.59%	3.35%	3.41%
Sharpe Ratio (2%) Annualised	0.57	0.72	0.37	0.37
Sortino Ratio (2%) Annualised	0.85	1.03	0.55	0.52
Comparison to Benchmark	3 Years	5 Years		
Alpha	0.06	0.12		
Beta	1.34	1.40		
Correlation	0.83	0.85		
Tracking Error	3.29%	3.31%		
R-Squared	0.69	0.73		
Information Ratio	0.55	0.83		

## Fund Contacts

### Investment Manager and Global Distributor

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All Sources: EFG Asset Management (UK) Limited, Bloomberg, Morningstar as at end of the month.

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