

# First Trust FactorFX UCITS ETF

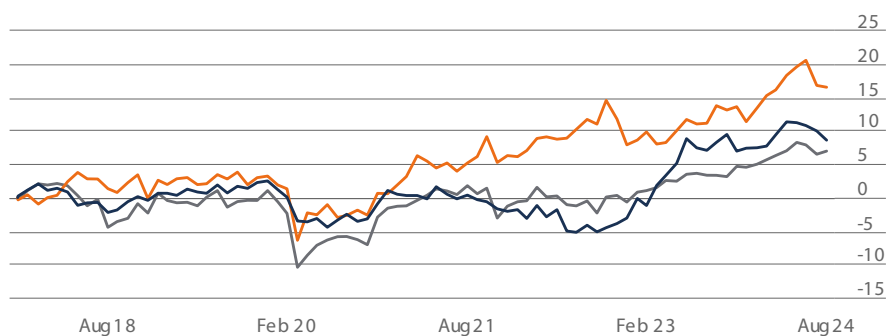
The Fund's investment objective is to deliver to investors total returns with lower correlation to the broader equity and bond markets over the medium to long term through its exposure to global currencies and related markets. The actively managed Fund adopts a multi-factor approach when investing in developed and emerging markets, and does so primarily through sovereign fixed income securities denominated in local and global currencies, and/or currency related financial instruments.

## Performance

Past performance does not predict future returns

Performance Since Inception (%)

■ Acc GBP (H) ■ Benchmark 1 ■ Benchmark 2



Performance Summary (%)	1 M	3 M	YTD	1 Y	3 Y	5 Y	Since Inception
Acc GBP (H)	-1.25	-2.36	1.11	1.40	2.65	1.52	1.22
Benchmark 1	-0.23	-2.56	4.62	4.85	3.47	2.54	2.29
Benchmark 2	0.44	-1.20	2.32	3.50	1.67	1.65	1.00

Performance for periods under one year is cumulative and over one year is annualised.

12-Month Performance Periods (%)	30.06.19 30.06.20	30.06.20 30.06.21	30.06.21 30.06.22	30.06.22 30.06.23	30.06.23 30.06.24
Acc GBP (H)	-5.03	5.17	-5.47	14.54	1.78
Benchmark 1	-3.07	6.28	3.53	2.58	7.93
Benchmark 2	-6.40	7.83	-2.03	4.61	4.24

3-Year Statistics	Volatility	Alpha	Beta	Correlation	Downside Capture	Upside Capture
Fund	5.20%	0.15	0.46	0.42	32.68%	63.72%
Benchmark 1	5.74%	1.59	0.84	0.61	45.91%	86.70%
Benchmark 2	4.34%	0.00	1.00	1.00	100.00%	100.00%

Fund performance is the performance of the share class since its inception, shown net of fees including re-invested dividends in the base currency of the share class. The Benchmark and Blended Indicator currency is different to the base currency of the share class. Performance can go up as well as down, and investors may lose some or all of their capital. Returns may increase or decrease as a result of currency and exchange rate fluctuations. Please refer to the 'Risks' section on Page 3 for more details on risks associated with an investment in the fund. Risk Statistics are based on monthly data.

On 01 December 2017 the Fund's benchmark changed from the J.P. Morgan G10 FX Carry USD Index to the Bloomberg G10 Carry Index.

On 22 December 2022 a second benchmark, a 50/50 blend of the Bloomberg G10 Carry Index and Bloomberg Emerging Carry Index was added for performance purposes.

This marketing communication is directed at Professional Investors only and is not for Retail Investors. Please refer to the Prospectus, the related supplement, and the KID/KIID before making any final investment decisions.

FXGB	Acc GBP
ISIN	IE00BD5HBR05
Asset Class	Fixed Income
Fund Inception	27.07.2017
Share Class Inception	29.11.2017
Total Expense Ratio	0.75%
Base Currency	USD
Trading Currency	GBP (Hedged)
Income Treatment	Accumulating
Total Fund AUM	\$4.34 million
Outstanding Shares	37,992
UCITS Compliant	Yes
Domicile	Ireland
SFDR Classification	Article 6
Investment Manager	First Trust Global Portfolios
Investment Method	Active Management

### Benchmark 1

Bloomberg Cumulative FX Carry Trade Index for Managed G10 Currencies (the "Bloomberg G10 Carry Index")

### Benchmark 2

50/50 split between the Bloomberg Cumulative FX Carry Trade Index for Managed G10 Currencies and the Bloomberg Emerging Carry Index for 8 Emerging Market Currencies

The Fund uses the Bloomberg G10 Carry Index and Bloomberg Emerging Carry Index for performance purposes only and is not managed in reference to the Benchmark.

## Trading Information

Exchange	Ccy	Ticker	SEDOL
London Stock Exchange	GBP	FXGB LN	BD5HBR0

ISA
  SIPP
  UK Reporting Status

### CONTACT US

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## Portfolio

### TOP HOLDINGS (%)<sup>1</sup>

U.S. Treasury Note, 2.875%, due 06/15/2025	9.47
U.S. Treasury Note, 2.625%, due 04/15/2025	9.03
U.S. Treasury Note, 3.125%, due 08/15/2025	8.58
U.S. Treasury Note, 1.125%, due 01/15/2025	8.34
U.S. Treasury Note, 1%, due 12/15/2024	8.13
U.S. Treasury Note, 0.375%, due 09/15/2024	7.98
U.S. Treasury Note, 0.625%, due 10/15/2024	7.95
U.S. Treasury Note, 3%, due 07/15/2025	7.44
U.S. Treasury Note, 2%, due 02/15/2025	7.22
U.S. Treasury Note, 1.75%, due 03/15/2025	7.20

### FUND INFORMATION

Implied Yield <sup>2</sup>	9.64%
Bond Yield	4.46%
Implied Currency Carry	5.18%
Weighted Average Duration (Years)	0.43
Number of Holdings	37
Average Long	8.56%
Average Short	-12.61%
Allocation	100.00%
Net Foreign Exposure	2.30%
Net USD Exposure	97.70%

### REPRESENTATIVE PORTFOLIO EXPOSURE (%)

FX	Currency Forward	Government Bond	Total Economic Exposure
GBP	28.53	0.00	28.53
NZD	17.09	0.00	17.09
ZAR	13.97	0.00	13.97
NOK	9.34	0.00	9.34
SGD	9.17	0.00	9.17
COP	8.93	0.00	8.93
IDR	8.92	0.00	8.92
INR	6.87	0.00	6.87
BRL	6.76	0.00	6.76
PHP	5.42	0.00	5.42
CAD	5.31	0.00	5.31
MXN	3.07	0.00	3.07
HUF	2.60	0.00	2.60
THB	1.89	0.00	1.89
CLP	0.51	0.00	0.51
KRW	-1.04	0.00	-1.04
PLN	-1.30	0.00	-1.30
EUR	-1.74	0.00	-1.74
CNH	-3.16	0.00	-3.16
CZK	-3.99	0.00	-3.99
SEK	-9.24	0.00	-9.24
ILS	-17.94	0.00	-17.94
JPY	-18.51	0.00	-18.51
AUD	-20.59	0.00	-20.59
CHF	-48.56	0.00	-48.56
USD	0.00	93.31	
Net Foreign	2.30	0.00	
Net USD	-2.30	100.00	
Net Total	0.00	100.00	

### MATURITY BREAKDOWN (%)

0-1 Year	100.00
1-2 Years	0.00
2-3 Years	0.00
3-5 Years	0.00
5-7 Years	0.00
7-10 Years	0.00



### CREDIT QUALITY BREAKDOWN (%)<sup>3</sup>

AAA	93.31
AA	0.00
A	0.00
BBB	0.00
BB	0.00
Cash	6.69



<sup>1</sup>The top 10 holdings as a percentage of the Total Net Assets. Portfolio holdings are subject to change at any time. References to specific securities should not be construed as a recommendation to buy or sell and should not be assumed profitable. On occasion, the top ten holdings illustrated in this document may be less than ten.

<sup>2</sup>The Implied Yield is the sum of the yield-to-maturity of the government bond portfolio plus the Implied Carry from the currency forwards. It is the expected return of the product assuming no change in the interest rates or spot prices and is comparable measure to yield-to-worst in domestic fixed income products. The Implied Carry in currency forwards is the annualised difference between the spot and forward price of the currency pair. It is the expected return of the currency pair assuming no change in spot price of the tenor of the forward.

<sup>3</sup>The credit quality ratings are sourced from ICE Data Services and are a simple average of the Moody's, S&P and Fitch bond ratings. For an Index it is the average of its constituent security composite ratings, weighted by full market value. The credit ratings shown relate to the creditworthiness of the issuers of the underlying securities in the Fund, and not to the Fund or its shares. Credit ratings are subject to change. For illustrative purposes only.

## Index Description

1. The Bloomberg Cumulative FX Carry Trade Index for Managed G10 Currencies measures the cumulative total return of a buy-and-hold carry trade position that is long the three highest yielding G10 currencies and is fully funded with short positions in the lowest three yielding G10 currencies. It is assumed that the investment is in three-month money-market securities, with each of the six G10 currencies assigned an equal weight in the currency basket. The basket is rebalanced daily and comprises the United States Dollar, Euro, Japanese Yen, British Pound, Canadian Dollar, Australian Dollar, New Zealand Dollar, Swiss Franc, Danish Krone, Norwegian Krone and Swedish Krona.
2. The Bloomberg Cumulative FX Carry Trade Index for 8 Emerging Market Currencies measures the cumulative total return of a buy-and-hold carry trade position that is long eight emerging market currencies (Brazilian Real, Mexican Peso, Indian Rupee, Indonesian Rupiah, South African Rand, Turkish Lira, Hungarian Forint, Polish Zloty) that is fully funded with short positions in the U.S. dollar. It is assumed that the investment is in three-month money-market securities, with each of the eight EM currencies assigned an equal weight in the currency basket.

## Risks

- **The Fund may not achieve its investment objective and the value of shares in the Fund may fall.**
- Neither First Trust Global Portfolios Management Limited ("FTGPM") nor any of its affiliates, guarantees the performance or the future returns of the Fund.
- Although the Fund may invest substantially in cash deposits, cash equivalents, certificates of deposits and/or money market instruments in order to facilitate trading in derivatives where the underlying assets are primarily currencies, shares in the Fund are not deposits and are different in nature to a deposit in that the investment is not guaranteed and the value of the investment is capable of fluctuation. Investment in the Fund involves certain investment risks, including the possible loss of principal.
- The Fund may invest in schemes which are substantially leveraged and any event which may adversely affect the value of the underlying scheme could significantly affect the assets of the Fund.
- See also the description of the risks applicable to the Fund in "Risk Factors" in the Prospectus.

## Important Information

This marketing communication is issued by First Trust Global Portfolios Management Limited ("FTGPM") whose place of business is Fitzwilliam Hall, Fitzwilliam Place, Dublin 2, D02 T292. FTGPM is authorised and regulated by the Central Bank of Ireland ("CBI") (C185737). The Fund is also regulated by the CBI.

Nothing contained herein constitutes investment, legal, tax or other advice and it is not to be solely relied on in making an investment or other decision, nor does the document implicitly or explicitly recommend or suggest an investment strategy, reach conclusions in relation to an investment strategy for the reader, or provide any opinions as to the present or future value or price of any fund. It is not an invitation, offer, or solicitation to engage in any investment activity, including making an investment in the Fund, nor does the information, recommendations or opinions expressed herein constitute an offer for sale of the Fund.

The Fund is an open-ended sub-fund of First Trust Global Funds PLC (the "Company"), an umbrella UCITS fund with segregated liability between sub-funds, incorporated with limited liability as an investment company with variable capital under the laws of Ireland with UCITS registered number 514357.

The material in this marketing communication is not comprehensive and must therefore be read in conjunction with the Fund's prospectus, the relevant supplement, and the key information document ("KID") which contains material information not contained herein, including the terms of investment and information regarding investment risks and restrictions, fees and expenses and conflicts of interests. Potential investors should pay particular attention to the risk disclosures in the "Risk Factors" section of the Fund's prospectus and supplement (available in English) and KIDs (available for each share class of each of the sub-funds of the Company and in one of the official languages of each of the EU Member States into which each sub-fund has been notified

for marketing under the Directive 2009/65/EC (the UCITS Directive)). No assurance can be given that the Fund's investment objective will be achieved or that the Fund will generate a positive return. Please contact FTGPM or visit [www.ftglobalportfolios.com](http://www.ftglobalportfolios.com) to obtain a prospectus, the relevant supplement, and/or KIDs. Investors and potential investors can obtain a summary in English of investor rights and information on access to collective redress mechanisms in the event of litigation at the following website: [https://www.ftglobalportfolios.com/Content/SUMMARY\\_OF\\_INVESTOR\\_RIGHTS](https://www.ftglobalportfolios.com/Content/SUMMARY_OF_INVESTOR_RIGHTS).

The Fund is currently notified for marketing into a number of EU Member States under the UCITS Directive. The Company may however decide to terminate the arrangements made for the marketing of any share class of the Fund at any time using the process contained in the UCITS Directive.

Any UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

The Company's portfolio holdings policy is designed to be transparent, whilst being in the best interest of the Fund and protecting the confidentiality of each Fund's portfolio holdings. The full portfolio holdings for the Fund shall generally be available daily, with a one-day lag, on [www.ftglobalportfolios.com](http://www.ftglobalportfolios.com). Any portfolio holdings information which may otherwise be provided on request shall be provided on a confidential basis.

**For Investors in Belgium**

The offering of Shares has not been and will not be notified to the Belgian Financial Services and Markets Authority (Autoriteit voor Financiële Diensten en Markten/Autorité des Services et Marchés Financiers) nor has this document been, nor will it be, approved by the Financial Services and Markets Authority. Shares may be offered in Belgium only to professional investors, in reliance of article 5, §1 of the Law of August 3, 2012 on collective investment undertakings that satisfy the conditions of Directive 2009/65/EC and undertakings for investments in receivables (the "Law of August 3, 2012"), such investors acting for their own account and subject to them complying with the resale condition as set forth in that article 5, §1 of the Law of August 3, 2012.

**For Investors in Denmark**

This document is only for the attention of "Professional" investors as defined in Directive 2004/39/EC dated 21 April 2004 on Markets in Financial Instruments (MIFID), to investment services providers and any other professional of the financial industry. The products and services to which this communication relates are only available to such persons and persons of any other description should not rely on this communication. The Fund has been registered with the Financial Supervisory Authority of Denmark (Finanstilsynet) in order to market its shares for sale to professional investors only in Denmark in accordance with the Danish Investment Associations Act and Executive Order on the Marketing of Foreign UCITS in Denmark, each as amended from time to time.

**For Investors in Finland**

This document is only for the attention of "Professional" investors as defined in Finnish law implementing Directive 2004/39/EC dated 21 April 2004 on Markets in Financial Instruments (MIFID), to investment services providers and any other professional of the financial industry. The products and services to which this communication relates are only available to such persons and persons of any other description should not rely on this communication. The Fund has been registered with the Financial Supervisory Authority of Finland (Finanssivalvonta) in order to market its shares for sale to professional investors only in Finland in accordance with the Finnish Act on Common Funds (48/1999) as amended from time to time.

**For Investors in Luxembourg**

The Fund is registered for public offer in Luxembourg. The Prospectus, Key Information Document ("KID") and other documents as well as the annual and semi-annual reports are available in English free of charge from CACEIS Bank Luxembourg, 5, allée Scheffer, L-2520 Luxembourg.

**For Investors in Monaco**

The Fund may not be offered or sold, directly or indirectly, to the public in Monaco other than by a Monaco Bank or a duly authorized Monegasque intermediary acting as a professional institutional investor which has such knowledge and experience in financial and business matters as to be capable of evaluating the risks and merits of an investment in the Fund. Consequently, this document may only be communicated to (i) banks, and (ii) portfolio management companies duly licensed by the "Commission de Contrôle des Activités Financières" by virtue of Law n° 1.338, of September 7, 2007, and authorized under Law n° 1.144 of July 26, 1991. Such regulated intermediaries may in turn communicate this document to potential investors under their own liability.

**For Investors in the Netherlands**

This document is only for the attention of "Professional" investors as defined in Directive 2004/39/EC dated 21 April 2004 on Markets in Financial Instruments ("MIFID"), to investment services providers and any other professional of the financial industry. The products and services to which this communication relates are only available to such persons and persons of any other description should not rely on this communication. The Company has completed its notification to the Authority Financial Markets (Stichting Autoriteit Financiële Markten) in the Netherlands in order to market its shares for sale to the public in the Netherlands according to Section 2:72 of the Dutch Financial Markets Supervision Act (Wet op het financieel toezicht) as amended from time to time.

**For Investors in Sweden**

This document is only for the attention of "Professional" investors as defined in the Swedish Securities Markets Act (Sw. lag (2007:528) om värdepappersmarknaden), implementing Directive 2004/39/EC dated 21 April 2004 on Markets in Financial Instruments (MIFID) into Swedish law, to investment services providers and any other professional of the financial industry. The products and services to which this communication relates are only available to such persons and persons of any other description should not rely on this communication. The Fund has been registered with the Swedish Financial Supervisory Authority (Sw. Finansinspektionen) in accordance with Chapter 1, Section 7 of the Swedish Securities Funds Act (Sw. lag (2004:46) om värdepappersfonder), as amended from time to time. Prospective investors may obtain the KID in Swedish and the current Prospectus, the articles of incorporation, as well as the latest annual and semi-annual report, in English, free of charge from [www.ftgportfolios.com](http://www.ftgportfolios.com).

**For Investors in Switzerland**

The distribution of shares in Switzerland will be exclusively made to, and directed at, qualified investors (the "Qualified Investors"), as defined in the Swiss Collective Investment Schemes Act of 23 June 2006, as amended ("CISA") and its implementing ordinance. Accordingly, the Fund has not been and will not be registered with the Swiss Financial Market Supervisory Authority (FINMA). This document and/or any other offering materials relating to the Fund may be made available in Switzerland solely to Qualified Investors. For this, the Fund has appointed as Swiss Representative Waystone Fund Services (Switzerland) SA, Av. Villamont 17, 1005 Lausanne, Switzerland, Tel: +41 21 311 17 77, email: [switzerland@waystone.com](mailto:switzerland@waystone.com). The Fund's paying agent is Banque Cantonale de Genève. Any Fund Documentation may be obtained free of charge from the Swiss Representative in Lausanne. The information provided here is for general information only and historical performance is not a guide to current or future performance.