

UBS (CH) Institutional Fund 3 – Bonds CHF Short Term II I-X

Portrait

- Regulation / Supervision: CISA / FINMA (funds for qualified investors)
- Authorised investors: qualified investors under CISA
- Investments: money market instruments and bonds issued by domestic and foreign borrowers
- No investments in securities on the recommendation list for exclusion of SVVK-ASIR (www.svk-asir.ch) and the UBS Asset Management Sustainability Exclusion Policy.
- Convertible and warrant bonds: none
- Portfolio is actively managed and aims to outperform the benchmark
- Currency exposure: CHF
- Securities lending: not permitted
- Use of derivatives: permitted under BVV2
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

Securities no.	23,200,611
ISIN	CH0232006111
Reuters symbol	–
Bloomberg Ticker	UBSCIIX SW
Currency of account	CHF
Issue/redemption	daily
Admin/Custody fees	none
PM fees charged to the NAV	none
Swing pricing	yes
Benchmark	SARON 3 Months Compound Index

Current data

Net asset value 30.9.2024	CHF	985.04
– high last 12 months	CHF	985.05
– low last 12 months	CHF	964.13
Assets of the unit class in m	CHF	850.24
Fund assets in m	CHF	1,004.56
Last distribution		reinvested

Key risk figures (annualised)

	2 years	3 years
Tracking error	0.32%	0.42%
Beta	0.27	1.54
Correlation	0.14	0.76
Total risk	0.30%	0.60%
Sharpe ratio	3.50	0.79
Risk-free rate (2 years) = 1.28%		

The statistical ratios were calculated on the basis of logarithmic returns.

Structure of maturities (in %)

Maturity segments	Fund
Until 1 year	44.11
1–3 years	55.89
3–5 years	0.00
5–7 years	0.00
7–10 years	0.00
Over 10 years	0.00
Total	100.00

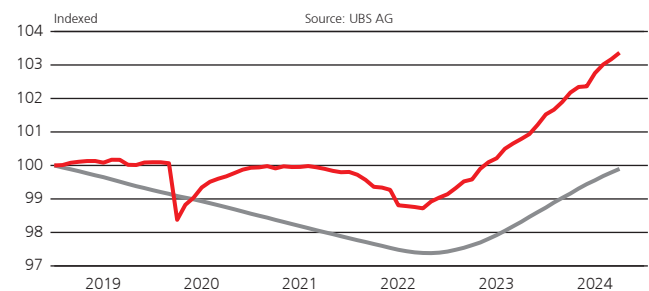
Breakdown of credit quality (in %)

Ratings	Fund
AAA	26.88
AA	12.41
A	34.70
BBB	23.97
BB and lower	0.00
Cash	2.04
Total	100.00

Performance (in %)

	Fund	Benchmark
10.2023	0.15	0.15
11.2023	0.27	0.14
12.2023	0.31	0.14
01.2024	0.14	0.16
02.2024	0.22	0.14
03.2024	0.28	0.13
04.2024	0.16	0.15
05.2024	0.02	0.13
06.2024	0.39	0.11
07.2024	0.25	0.13
08.2024	0.15	0.11
09.2024	0.19	0.11
2024 YTD	1.81	1.17
2023	2.40	1.35
2022	-0.67	-0.41
2021	-0.13	-0.74
2020	-0.16	-0.71
2019	0.10	-0.74
Ø p.a. 2 years	2.33	1.28
Ø p.a. 3 years	1.14	0.64
since end of fund launch month		
01.2014	3.55	-3.05

Indexed performance



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Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Sectors (in %)

	Fund
Corporates – Financial	24.2
Collateralized	22.8
Corporates – Industrial	22.1
Government Related	17.9
Corporates – Utility	5.8
Sovereign/Supranational	5.1
Cash	2.0
Treasuries	0.0
Total	100.0

Other key figures

	Fund	Benchmark
Average rating	A	-
Modified duration	0.67	0.01
Theoretical yield to maturity (gross)	1.49	1.20

* These ratings reflect the SBI Swiss Bond Index methodology (conservative median methodology).

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The invested part of the fund assets (excluding cash) serves as the basis for the calculation of the weightings of portfolio holdings.

Portfolio Holdings

ABB Ltd	0.50%
ADCB Finance Cayman Ltd	0.07%
AKEB AG fuer Kernenergie Beteiligungen Luzern	1.09%
Achmea Bank NV	0.52%
Allreal Holding AG	0.31%
Alpiq Holding AG	0.83%
Amag Leasing AG	2.27%
Axpo Holding AG	0.47%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postspa	1.55%
BKW AG	0.01%
BPCE SA	1.01%
Baloise Holding AG	0.49%
Banco Bilbao Vizcaya Argentaria SA	1.25%
Banco Internacional	0.15%
Banco Mercantil del Norte SA/Grand Cayman	0.22%
Banco Santander Chile	1.89%
Banco Santander SA	0.30%
Banco de Credito e Inversiones SA	0.60%
Banco del Estado de Chile	0.67%
Bank of Nova Scotia/The	1.74%
Barry Callebaut AG	2.00%
Bell Food Group AG	2.30%
Caisse de Refinancement de l'Habitat SA	1.14%
Central American Bank for Economic Integration	1.43%
Commerzbank AG	0.73%
Commonwealth Bank of Australia	1.70%
Corp Andina de Fomento	3.46%
DBS Bank Ltd	2.51%
Danske Bank A/S	1.02%
Deutsche Bank AG	0.02%
Emirates NBD Bank PJSC	2.96%
EnBW International Finance BV	1.26%
Energiefinanzierungs AG	1.47%
Federation des Caisses Desjardins du Quebec	1.20%
Ferring Holding SA	1.97%
First Abu Dhabi Bank PJSC	3.37%
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	0.82%
Helvetia Schweizerische Versicherungsgesellschaft AG	0.99%
Hiag Immobilien Holding AG	1.99%
Hypo Vorarlberg Bank AG	2.66%
Hyundai Capital Services Inc	0.19%
Inselspital-Stiftung	0.70%
Investis Holding SA	0.99%
Itau BBA International PLC	0.68%
Jackson National Life Global Funding	1.44%
Kantonsspital Winterthur	0.10%
Kernkraftwerk Leibstadt AG	0.49%
Korea Development Bank/The	1.52%
Korea Housing Finance Corp	3.03%
Kraftwerke Oberhasli AG	0.11%
Kuehne + Nagel International AG	0.06%
Mobimo Holding AG	0.53%
Muenchener Hypothekenbank eG	1.84%
Nant de Drance SA	0.11%
NatWest Markets PLC	2.96%
Nationwide Building Society	2.75%
North American Development Bank	0.15%
Novartis AG	0.61%
OC Oerlikon Corp AG Pfaffikon	2.33%

Portfolio Holdings

PSP Swiss Property AG	1.80%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	2.84%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	5.26%
RCI Banque SA	0.14%
Repower AG	1.17%
Royal Bank of Canada	1.19%
SFS Group AG	0.05%
SGS SA	0.54%
Sandoz Group AG	1.57%
Santander Consumer Finance SA	0.34%
Santander UK PLC	0.67%
Scotiabank Chile SA	1.35%
Sika AG	0.84%
Stadler Rail AG	0.09%
Sulzer AG	0.17%
Swiss Life Holding AG	1.85%
Swiss Prime Site Finance AG	1.49%
Swisscom AG	0.10%
Swissgrid AG	1.20%
Toronto-Dominion Bank/The	0.50%
Transurban Queensland Finance Pty Ltd	0.08%
UBS/IRS P -0.458% 24	0.19%
UBS/IRS P 1.1525% 26	-0.10%
UBS/IRS P 1.3400% 25	-0.08%
UBS/IRS P 1.5220% 26	-0.13%
UBS/IRS P 1.9240% 25	-0.04%
Viseca Payment Services AG	2.58%
Vodafone Group PLC	0.05%
Volkswagen Financial Services NV	0.47%
Wurth Finance International BV	0.10%
Zug Estates Holding AG	0.23%
dormakaba Finance AG	1.14%
mBank SA	0.84%

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