

UBS (CH) Institutional Fund 3 – Commodities Constant Maturity (CHF hedged) II I-A1

Portrait

- The fund offers a broadly diversified exposure to the global commodity universe based on the sector weightings of the Bloomberg Commodity Index.
- The investments into commodities are implemented via derivative instruments (swaps); the portfolio is collateralized with money market instruments and short term bonds of prime borrower quality.
- The investment objective is to provide investors access to a broadly diversified exposure to the commodity markets, while offering a performance which is derived from the fund's reference index.
- All investments are performed in CHF; therefore there is no foreign currency risk involved.
- The swap fees are around 62 basis points p.a. and are settled directly via the fund assets.
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

Securities no.	12,648,054
ISIN	CH0126480547
Reuters symbol	–
Bloomberg Ticker	UBCCMA1 SW
Currency of account	CHF
Issue/redemption	daily
Admin/Custody fees, max.	0.0450%
PM fees charged to the NAV	0.5750%
Swing pricing	yes
TER (as of 31.03.2024)	0.63%
Benchmark	UBS Bloomberg BCOM Constant Maturity Composite Hedged CHF Total Return Index

Current data

Net asset value 30.8.2024	CHF	638.90
– high last 12 months	CHF	704.37
– low last 12 months	CHF	626.43
Assets of the unit class in m	CHF	14.87
Fund assets in m	CHF	174.89
Last distribution		reinvested

Key risk figures (annualised)

	3 years	5 years
Tracking error	0.10%	0.11%
Beta	1.00	1.00
Correlation	1.00	1.00
Total risk	14.10%	14.25%
Sharpe ratio	0.07	0.44
Risk-free rate (2 years) =	1.23%	

The statistical ratios were calculated on the basis of logarithmic returns.

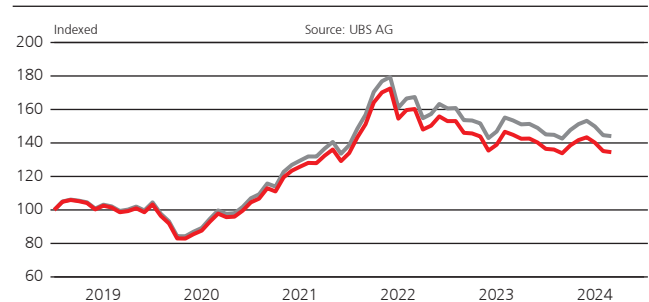
Sectors (in %)

	Fund
Energy	28.60
Agriculture	27.00
Precious Metals	22.73
Industrial Metals	16.18
Livestocks	5.49
Total	100.00

Performance (in %)

	Fund	Benchmark
09.2023	-1.62	-1.52
10.2023	0.07	0.17
11.2023	-1.66	-1.58
12.2023	-2.70	-2.60
01.2024	-0.29	-0.17
02.2024	-1.64	-1.56
03.2024	3.54	3.60
04.2024	2.28	2.39
05.2024	1.17	1.29
06.2024	-2.25	-2.20
07.2024	-3.57	-3.47
08.2024	-0.48	-0.39
2024 YTD	-1.44	-0.71
2023	-10.83	-9.67
2022	14.24	15.84
2021	28.14	29.64
2020	1.22	2.32
2019	3.29	4.53
Ø p.a. 3 years	1.68	2.99
Ø p.a. 5 years	6.40	7.71
since end of fund launch month		
05.2011	-36.44	-24.03

Indexed performance



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Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

10 largest positions (in %)

	Fund
Gold	17.26
Natural Gas	7.95
Crude Oil (Brent)	7.20
Crude Oil (WTI)	7.00
Copper (COMEX)	5.72
Top 5	45.13
Silver	5.47
Corn	4.84
Soybean	4.60
Aluminium	4.29
Coffee (Arabica)	3.86
Top 10	68.19

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