

HELVETIA ALLEGRA ONE - Class E

Key Information

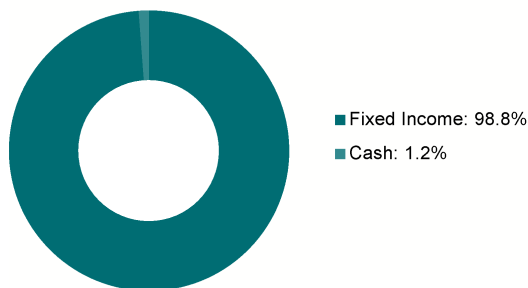
| | |
|----------------------------------|--------------|
| ISIN | CH1154699511 |
| Valor number | 115469951 |
| Currency | CHF |
| Domicile | Switzerland |
| Launch date | 18/01/2022 |
| NAV | 97.57 |
| Global category | Bond Fund |
| PRIIPS KID | 2 |
| TER | 0.18% |
| Fund size in millions CHF | 20.8 |
| Size share class in millions CHF | |
| Duration | 4.91 |

Investment Objective

The investment goal for the sub-fund is to achieve a sustainable return while at the same time limiting risk. Here, the long-term investment horizon puts security before profitability, so that the risks are balanced against earnings. To this end, the fund management invests the sub-fund assets directly or indirectly in a portfolio comprised mainly of corporate bonds, in which the borrowers and issuers are based, or have the majority of their business activities, in Switzerland and the OECD countries.

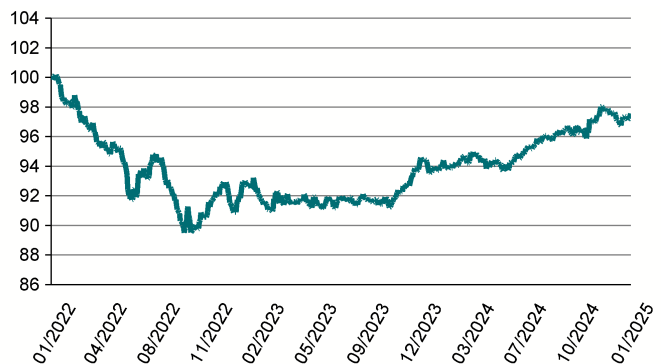
The sub-fund complies with the investment restrictions for pension funds in accordance with the BVG and its implementing ordinance Art. 53 ff BVV 2. However, based on Art. 50 para. 4 BVV 2, the proportion of equities and foreign currency investments in this sub-fund is higher than for conventional pension funds.

Asset allocation

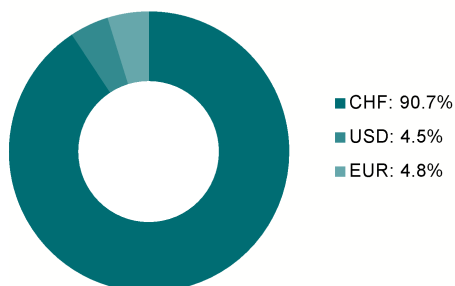


Evolution of NAV

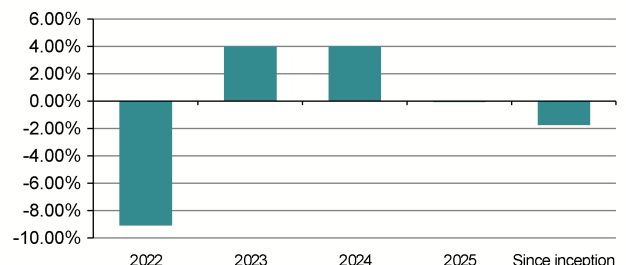
Period: 18/01/2022 to 31/01/2025



Currency allocation



Performance (annual)



Performance*

| | 2022 | 2023 | 2024 | 2025 | Since inception |
|--------------------------|--------|-------|-------|--------|-----------------|
| HELVETIA ALLEGRA ONE - E | -9.09% | 3.98% | 4.00% | -0.05% | -1.74% |

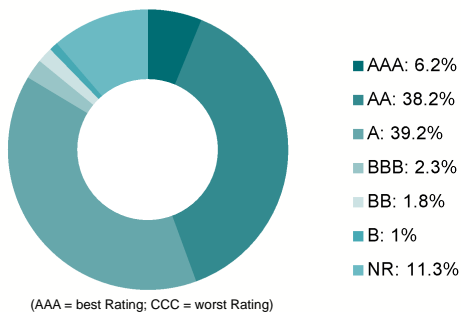
* Performance is expressed as a percentage of the net asset value (NAV) and reflects the change in the NAV per unit. It corresponds to the total return achieved within the referenced period in the fund's unit of account less the total expenses charged to the fund assets (total expense ratio or TER), in particular the management and custodian bank fees and transaction costs.

Top 10 positions

| | Portfolio weight |
|--|------------------|
| UBS(Lux)FS BMSCI ArLiqCorpSus | 9.83% |
| UBS(Lux)FS BlmbgMSCIUSLqCpSuCH | 9.65% |
| Xtrackers USD Corporate Bond E | 4.32% |
| SPDR BARCLAYS EURO CORP BOND UCITS ETF | 3.44% |
| ROCH KA 1.6 09-28 | 1.50% |
| Migros Bank AG 0.25% 10-12-27 | 1.42% |
| ROCH KA 2.0 09-32 | 1.32% |
| BPCE 2.655% 12-06-30 EMTN | 1.32% |
| SANDOZ GROUP 2.6% 17-11-31 | 1.32% |
| LGT Bank Ltd 2.0% 15-02-34 | 1.31% |

ESG Ratings

Rating ESG, based on MSCI methodology



No sustainability factors (ESG factors) are taken into account in the management of this sub-fund.

The MSCI ESG Rating measures a company's resilience to long-term material industry environmental, social and governance risks. It is calculated using a rules-based methodology to identify industry leaders and laggards based on their exposure to ESG risks and how they manage these risks compared to other companies. ESG ratings range from leading (AAA, AA) to average (A, BBB, BB) to lagging (B, CCC).

Market Review in Q4 2024

Regional growth divergences appear to have persisted during the fourth quarter. At least, this is suggested by key leading indicators, which point to robust growth in the United States and below-average growth in many European economies. The central banks continued their interest rate cuts despite sometimes still elevated inflation levels. The US Federal Reserve, the European Central Bank, and the Swiss National Bank each cut their key interest rates by 50 basis points in the fourth quarter.

Economic developments in financial markets were overshadowed by the US presidential election. The re-election of Donald Trump led to a rise in inflation expectations among investors while dampening expectations for US budget consolidation and further rate cuts. This caused bond yields to increase, which negatively impacted global bond markets. The Bloomberg Global Aggregate Bond Index recorded a quarter-on-quarter loss of -5.1%.

Portfolio Activity in Q4 2024

We maintained the overweight positioning in Swiss bonds vs. foreign bonds.

Important legal information:

The information contained in this document is neither an offer nor a solicitation to buy or sell any financial instruments or services. It is for general information purposes only and therefore does not relate to the circumstances of any individual person or entity. No guarantee can be given for accuracy, completeness and correctness.

The fund is authorised for distribution in Switzerland.

Every investment involves risks, in particular the value and return of the fund units may fall or rise. Past performance is not a reliable indicator of future performance; actual performance may be higher or lower. Helvetia Swiss Insurance Company Ltd accepts no liability for any losses. Investments should be made not only after a thorough study of the prospectus, the key investor information and the current annual and semi-annual reports, but also with the assistance of a professional financial advisor if necessary.

The documents mentioned can be obtained free of charge from Helvetia Swiss Insurance Company Ltd, Dufourstrasse 40, 9001 St. Gallen or CACEIS (Switzerland) SA, Route de Signy 35, 1260 Nyon.

Although Helvetia Swiss Insurance Company Ltd is the provider of information, including but not limited to MSCI ESG Research LLC and its affiliates (the ESG Parties), information (the Information) is obtained from sources it believes to be reliable, none of the ESG Parties guarantees the originality, accuracy and/or completeness of the data contained therein and expressly disclaims any direct or indirect liability, including liability customary in the industry. The information contained in this brochure may only be used for personal use. Furthermore, it may not be reproduced or redistributed in any form and may not be used as a basis or component of financial instruments, products or indices.