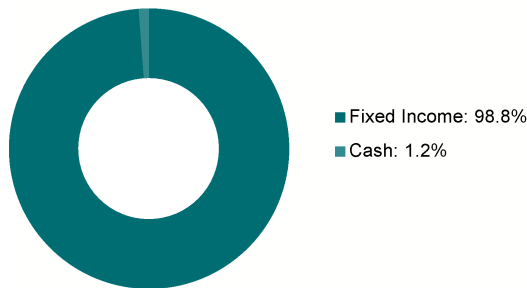


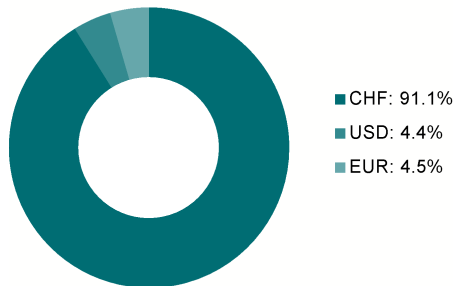
Key Information

ISIN	CH1154699511
Valor number	115469951
Currency	CHF
Domicile	Switzerland
Launch date	18/01/2022
NAV	95.85
Global category	Bond Fund
PRIIPS KID	2
TER	0.18%
Fund size in millions CHF	47.9
Size share class in millions CHF	
Duration	4.76

Asset allocation



Currency allocation



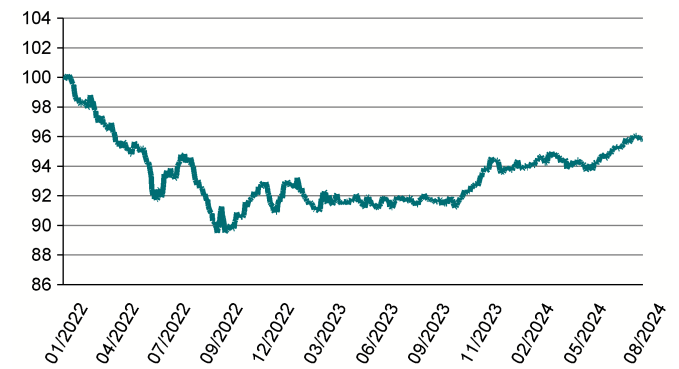
Investment Objective

The investment goal for the sub-fund is to achieve a sustainable return while at the same time limiting risk. Here, the long-term investment horizon puts security before profitability, so that the risks are balanced against earnings. To this end, the fund management invests the sub-fund assets directly or indirectly in a portfolio comprised mainly of corporate bonds, in which the borrowers and issuers are based, or have the majority of their business activities, in Switzerland and the OECD countries.

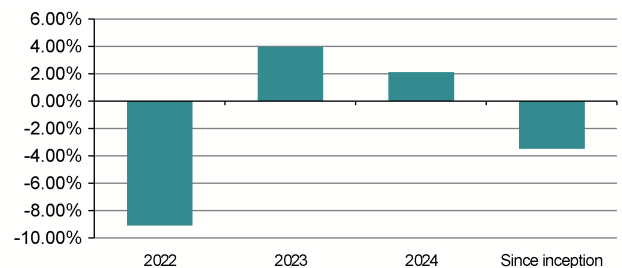
The sub-fund complies with the BVV 2 investment restrictions.*

Evolution of NAV

Period: 18/01/2022 to 30/08/2024



Performance (annual)



Performance

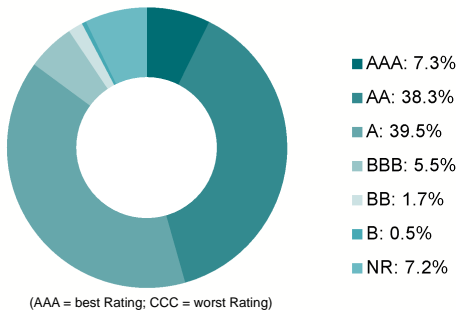
	2022	2023	2024	Since inception
HELVETIA ALLEGRA ONE - E	-9.09%	3.98%	2.11%	-3.47%

Top 10 positions

	Portfolio weight
UBS(Lux)FS BMSCI ArLiqCorpSus	9.58%
UBS(Lux)FS BlmbgMSCIUSLqCpSuCH	9.56%
Xtrackers USD Corporate Bond E	2.70%
iShares Corp Bond ETF USD Ac	1.59%
Xtrackers II EUR Corporate Bon	1.52%
SPDRÂ@ Blmbrg EUR Corp Bd ETF	1.45%
iShares Core Corp Bond ETF E	1.44%
ROCH KA 2.0 09-32	1.14%
NESTLE 2.25% 08-11-29	1.13%
COOP RA 3.125 09-26	1.12%

ESG Ratings

Rating ESG, based on MSCI methodology



No sustainability factors (ESG factors) are taken into account in the management of this sub-fund.

The MSCI ESG Rating measures a company's resilience to long-term material industry environmental, social and governance risks. It is calculated using a rules-based methodology to identify industry leaders and laggards based on their exposure to ESG risks and how they manage these risks compared to other companies. ESG ratings range from leading (AAA, AA) to average (A, BBB, BB) to lagging (B, CCC).

Market Review in Q2 2024

The global economy continued to grow moderately in the second quarter, with the US maintaining a clear growth advantage over Europe. In Switzerland, price stability (annual inflation rates below 2%) was restored, while inflation remains elevated in the Eurozone and the US. Due to robust economic growth, US inflation proved particularly persistent. However, core inflation, which excludes volatile components like commodity and energy prices, continued its downward trend. The differing inflation situations were reflected in the monetary policies of the respective economic areas. In June, the Swiss National Bank was able to cut interest rates by 25 basis points for the second time (now 1.25%), and the European Central Bank also responded to declining inflation figures with a rate cut (now 4.25%). The US Federal Reserve, on the other hand, kept its key interest rate unchanged at 5.25% due to persistent inflationary pressures. Global bonds declined slightly (Bloomberg Global Aggregate -1.1%), with Swiss bonds being an exception, yielding positive returns. They benefited from low inflation, SNB rate cuts, and their status as a safe haven in Europe.

Portfolio Activity in Q2 2024

We did not change anything to the portfolio.

*BVV 2 the investment restrictions

The Helvetia Allegra ONE sub-fund complies with the investment restrictions for pension funds in accordance with the BVG and its implementing ordinance BVV 2 (currently Art. 54ff.).

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