

Factsheet December 2024

HELVETIA ALLEGRA ONE - Class A1

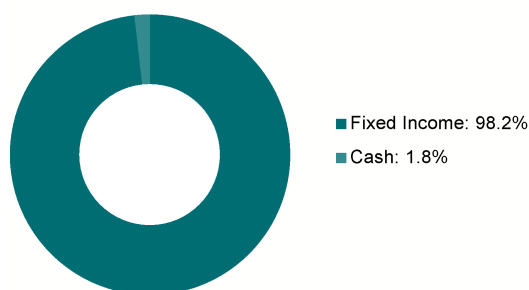
Key Information

ISIN	CH0474398267
Valor number	47439826
Currency	CHF
Domicile	Switzerland
Launch date	01/07/2019
NAV	95.86
Global category	Bond Fund
PRIIPS KID	2
TER	0.44%
Fund size in millions CHF	21
Size share class in millions CHF	3.7
Duration	4.98

Investment Objective

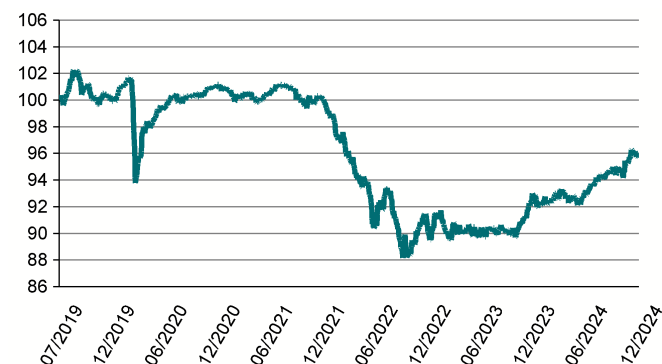
The investment goal for the sub-fund is to achieve a sustainable return while at the same time limiting risk. Here, the long-term investment horizon puts security before profitability, so that the risks are balanced against earnings. To this end, the fund management invests the sub-fund assets directly or indirectly in a portfolio comprised mainly of corporate bonds, in which the borrowers and issuers are based, or have the majority of their business activities, in Switzerland and the OECD countries.

Asset allocation

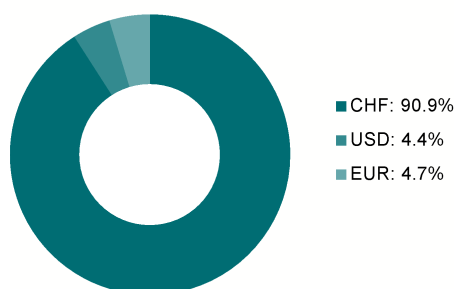


Evolution of NAV

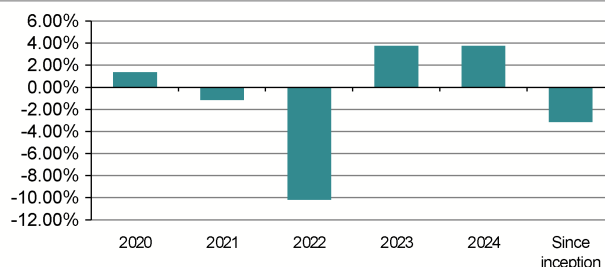
Period: 01/07/2019 to 31/12/2024



Currency allocation



Performance (annual)



Performance*

	2020	2021	2022	2023	2024	Since inception
HELVETIA ALLEGRA ONE - A1	1.37%	-1.14%	-10.16%	3.77%	3.77%	-3.14%

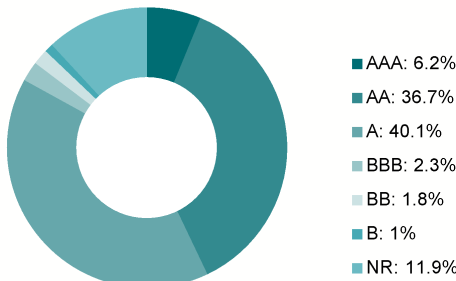
* Performance is expressed as a percentage of the net asset value (NAV) and reflects the change in the NAV per unit. It corresponds to the total return achieved within the referenced period in the fund's unit of account less the total expenses charged to the fund assets (total expense ratio or TER), in particular the management and custodian bank fees and transaction costs.

Top 10 positions

	Portfolio weight
UBS(Lux)FS BMSCI ArLiqCorpSus	9.72%
UBS(Lux)FS BlmbgMSCIUSLqCpSuCH	9.53%
Xtrackers USD Corporate Bond E	4.26%
SPDR® Blmbg EUR Corp Bd ETF	3.38%
ROCH KA 1.6 09-28	1.50%
Migros Bank AG 0.25% 10-12-27	1.41%
SANDOZ GROUP 2.6% 17-11-31	1.32%
ROCH KA 2.0 09-32	1.31%
BPCE 2.655% 12-06-30 EMTN	1.31%
LGT Bank Ltd 2.0% 15-02-34	1.31%

ESG Ratings

Rating ESG, based on MSCI methodology



(AAA = best Rating; CCC = worst Rating)

No sustainability factors (ESG factors) are taken into account in the management of this sub-fund.

The MSCI ESG Rating measures a company's resilience to long-term material industry environmental, social and governance risks. It is calculated using a rules-based methodology to identify industry leaders and laggards based on their exposure to ESG risks and how they manage these risks compared to other companies. ESG ratings range from leading (AAA, AA) to average (A, BBB, BB) to lagging (B, CCC).

Market Review in Q4 2024

Regional growth divergences appear to have persisted during the fourth quarter. At least, this is suggested by key leading indicators, which point to robust growth in the United States and below-average growth in many European economies. The central banks continued their interest rate cuts despite sometimes still elevated inflation levels. The US Federal Reserve, the European Central Bank, and the Swiss National Bank each cut their key interest rates by 50 basis points in the fourth quarter.

Economic developments in financial markets were overshadowed by the US presidential election. The re-election of Donald Trump led to a rise in inflation expectations among investors while dampening expectations for US budget consolidation and further rate cuts. This caused bond yields to increase, which negatively impacted global bond markets. The Bloomberg Global Aggregate Bond Index recorded a quarter-on-quarter loss of -5.1%.

Portfolio Activity in Q4 2024

We maintained the overweight positioning in Swiss bonds vs. foreign bonds.

Important legal information:

This information relates to a (unit-linked) insurance product of Helvetia Swiss Life Insurance Company Ltd, is provided for this purpose only and may only be used in the context of the insurance product. They do not constitute an offer or solicitation to buy or sell any financial instruments or services and are provided for general information purposes only and therefore do not relate to the circumstances of any individual person or entity. No guarantee can be given for accuracy, completeness and correctness.

There are risks associated with every investment, in particular the value and return of the fund units may fall or rise. Past performance is not a reliable indicator of future performance; actual performance may be higher or lower. Helvetia Swiss Life Insurance Company Ltd accepts no liability for any losses. Investments should be made not only after a thorough study of the prospectus, the key investor information and the current annual and semi-annual reports, but also with the assistance of a professional financial advisor if necessary.

Although Helvetia Swiss Insurance Company Ltd provider of information, including but not limited to MSCI ESG Research LLC and its affiliates (the ESG Parties), obtain information (the Information) from sources it believes to be reliable, none of the ESG Parties guarantees the originality, accuracy and/or completeness of the data contained therein and expressly disclaims any direct or indirect liability, including standard industry liability. The information contained herein may only be used for personal use. Furthermore, it may not be reproduced or redistributed in any form and may not be used as a basis or component of financial instruments, -products or indices.