

## ARNICA European Opportunity Fund

Quarterly Report as per December 31, 2023

### Objective and Strategy

The investment objective is to generate long-term capital gains and adequate income by investing in an equity portfolio of mainly continental European issuers. The fund invests in both small- and mid-cap companies as well as selected blue chips. The investment manager pursues an active investment style. All decisions are based on fundamental company analysis (bottom-up, stock-picking approach) combined with an international sector comparison.

### Soft Closing:

The fund's investment strategy is subject to capacity constraints. The fund is therefore currently closed to new investors. Existing investors notify the custodian of their intention to acquire units of Arnica European Opportunity Fund if their subscription exceeds CHF 50 000. Notification of redemptions is not required.

### General Information

Legal Structure	Investment Fund under Swiss Law
Category	Other funds for traditional investments
Tax Transparency	-
Universe	Equity Europe
Inception	08/24/2007
Benchmark	No Benchmark
Fund Mgmt. Company	Caceis (Switzerland) SA, Nyon
Custodian	Bank J. Safra Sarasin AG, Basel
Fund Manager	Rieter Fischer Partners AG, Zürich
Auditor	KPMG SA, Geneva
Trading	Daily, 15h00 (forward pricing)
Valor	3.313.714
ISIN No.	CH0033137149
Bloomberg	BBG000DQJM80

### Performance since Inception

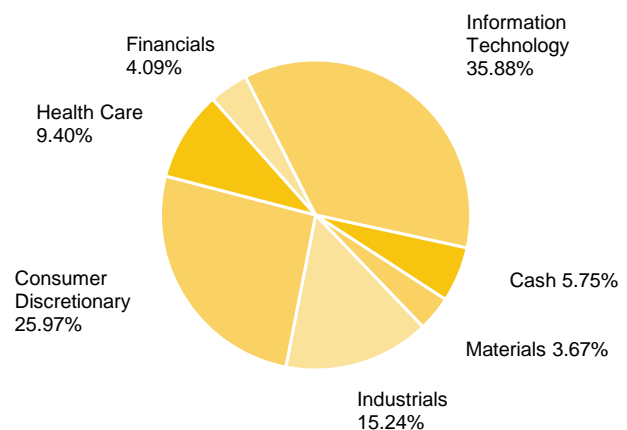


Updates	Fund
NAV per Unit	€ 247.72
Assets in mio.	€ 51.05
TER (12/31/21)	0.93%
Highest since inception	€ 394.59
Lowest since inception	€ 46.21
Largest monthly return	13.41%
Largest monthly loss	-20.05%
Volatility	17.38

Top Holdings	Portfolio Allocation		
Tesla Inc	9.69%	Small & Mid Caps	43.23%
Microsoft	9.34%	Large Caps	51.02%
Nagarro SE	8.39%	Cash	5.75%
Better Collective A/S	7.40%	Equities	94.25%
DSV A/S	5.92%	No. of Positions	30

Performance	Fund
1 Month	7.01%
3 Months	8.80%
6 Months	2.61%
1 Year	13.56%
2 Years	-34.27%
3 Years	-16.35%
5 Years	25.70%
Since Inception	151.36%
2023	13.56%
2022	-42.12%
2021	27.27%
2020	28.48%
2019	16.96%
2018	-6.64%
2017	51.73%
2016	-10.79%
2015	35.70%

### Sector Allocation



### Contact

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