

UBS Global Alpha Strategies Fund USD (CHF hedged) I-B-PF

Fund Fact Sheet

UBS Alternative Funds > UBS Hedge Funds

Fund description

- The portfolio invests in high conviction hedge funds globally, utilizing UBS manager selection criteria.
- Allocates primarily to alternative investment funds specializing in Credit/Income, Equity Hedged, Multi-Strategy, Relative Value, and Trading strategies.
- Seeks to achieve an attractive risk/return ratio while maintaining low beta to traditional asset classes with moderate volatility over an economic market cycle (3–5 years).
- The exchange rate risk between USD and CHF is largely hedged.

Name of fund	UBS (CH) Global Alpha Strategies
Share class	UBS (CH) Global Alpha Strategies (CHF hedged) I-B-PF
ISIN	CH0357278222
Securities no.	35 727 822
Bloomberg	UGAIBPF SW
Currency of fund / share class	USD/CHF
Launch date	28.04.2017
Issue/redemption ¹	monthly/quarterly
Accounting year end	1 January
Benchmark	No representative reference index is available
Performance fee ²	10.00%
Distribution	May
Last distribution 03.05.2024	CHF 4.65
Management fee p.a.	0.00%
Minimum investment	–
Ongoing costs p.a. ³	0.78%
Name of the Management Company	UBS Fund Management (Switzerland) AG
Fund domicile	Switzerland

¹ Issue: monthly, no later than five business days before the month-end valuation date. Redemption: quarterly, with a notice period of 65 calendar days prior to the last bank business day of the quarter.
² 10% of the return achieved by the share class that is in excess of the high watermark.
³ As at 18.07.2024, without transaction costs

Fund Statistics

Net asset value (CHF, 31.07.2024)	1 159.88
Last 12 months (CHF) – high	1 167.41
– low	1 117.37
Total fund assets (CHF m)	97.87
Share class assets (CHF m)	15.03

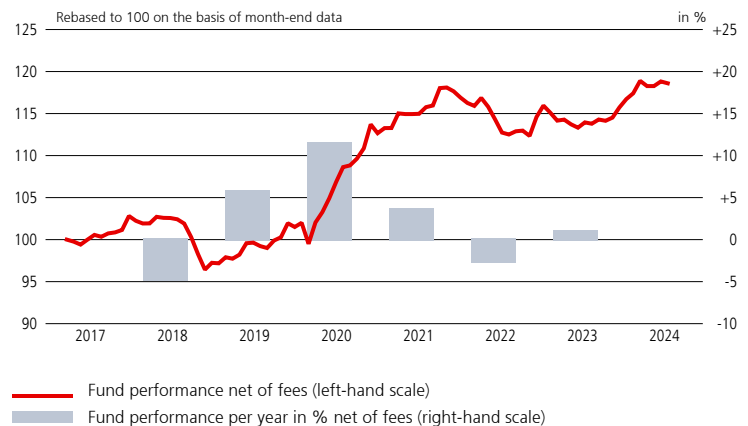
For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

UBS Hedge Fund Solutions
René Steiner

Performance (basis CHF, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2021	2022	2023	2024	Jul. 2024	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (CHF)	3.46	-2.60	0.99	2.47	-0.19	18.60	1.04	3.54

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.
² YTD: year-to-date (since beginning of the year)
³ LTD: launch-to-date

in %	02.2024	03.2024	04.2024	05.2024	06.2024	07.2024
Fund (CHF)	0.60	1.26	-0.52	n.a.	0.46	-0.19

Key Figures

	2 years	3 years	5 years
Volatility ¹			
– Fund	2.42%	2.73%	3.36%
Sharpe ratio	0.57	0.17	1.03
Risk free rate	1.18%	0.57%	0.08%

¹ Annualised standard deviation

UBS Global Alpha Strategies Fund USD (CHF hedged) I-B-PF

10 largest positions (%)

	Fund
Aleutian Fund Ltd	8.89
ANOMALY CAPITAL INTERNATIONAL LTD	8.00
A&Q Metric Spc-Fir Tree Opportunity SP	7.06
Jericho Capital International Ltd	6.51
Cello Amati Metric Fund Ltd	6.49
Welwing Fund	6.33
Claren Road Credit Fund Ltd	5.63
LMR ALPHA RATES TRADING FUND LTD	5.34
Elementum Zephyrus Total Return Cat Bond Fund Ltd	4.89
Aventail Energy Offshore Fund Ltd	4.74

Fund structure by investment strategy (%)

	Fund
Equity Hedged	34.96
Relative Value	28.55
Credit	19.89
Trading	14.45
Cash & Other	2.14
Multi Strategy	0.00
Other Alternatives	0.00
Others	0.01

Benefits

The fund opens up the hedge fund universe to private investors, an area which is usually difficult to access. The fund of funds structure enables risk to be spread more widely than with investments in individual hedge funds. The long-term investment objective is to achieve a positive absolute return, while keeping correlation to traditional investment categories low and volatility moderate. The fund is suitable as a means of diversifying the core investments of an investment portfolio.

Risks

Unlike traditional investments, hedge funds do not primarily aim to attain exposure in specific markets or investment instruments. They differ in their more frequent use of derivative instruments and in trying to leverage their return by borrowing funds, using derivatives and taking up short positions on securities. As a result, they have potential risks in addition to the market, credit and liquidity risks associated with traditional investments. This requires corresponding risk tolerance and capacity. Investors should also be aware that these funds offer no capital preservation guarantee. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

For marketing and information purposes by UBS. For professional clients / qualified investors only. UBS funds under Swiss law. Arrangements for marketing fund units mentioned in this document may be terminated at the initiative of the management company of the fund(s). Before investing in a product please read the latest prospectus and key information document carefully and thoroughly. Any decision to invest should take into account all the characteristics or objectives of the fund as described in its prospectus, or similar legal documentation. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. The information and opinions contained in this document have been compiled or arrived at based upon information obtained from sources believed to be reliable and in good faith, but is not guaranteed as being accurate, nor is it a complete statement or summary of the securities, markets or developments referred to in the document. Members of the UBS Group may have a position in and may make a purchase and / or sale of any of the securities or other financial instruments mentioned in this document. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The calculated performance takes all costs on the fund level into consideration (ongoing costs). The entry and exit costs, which would have a negative impact on the performance, are not taken into consideration. If whole or part of the total costs to be paid is different from your reference currency, the costs may increase or decrease as a result of currency and exchange rate fluctuations. Commissions and costs have a negative impact on the investment and on the expected returns. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency and exchange rate fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS Asset Management Switzerland AG or a local affiliated company. Source for all data and charts (if not indicated otherwise): UBS Asset Management. This document contains statements that constitute "forward-looking statements", including, but not limited to, statements relating to our future business development. While these forward-looking statements represent our judgments and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations. **Switzerland:** Prospectuses, key information document, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available in a language required by the local applicable law free of charge from UBS Asset Management Switzerland AG, c/o UBS AG, Bahnhofstrasse 45, 8001 Zürich or from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. A summary of investor rights in English can be found online at www.ubs.com/funds. More explanations of financial terms can be found at www.ubs.com/am-glossary.

© UBS 2024. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.

100010222150847