

UBS (CH) Institutional Fund – Global Corporate Bonds (CHF hedged) II I-X

Portrait

- Regulation / Supervision: CISA / FINMA (funds for qualified investors)
- Authorised investors: qualified investors under CISA
- Investments: corporate bonds worldwide
- No investments in securities on the recommendation list for exclusion of SVVK-ASIR (www.swk-asir.ch) and the UBS Asset Management Sustainability Exclusion Policy.
- Convertible and warrant bonds: none
- Portfolio is actively managed and aims to outperform the benchmark
- Currency exposure: largely hedged
- Securities lending: not permitted
- Use of derivatives: permitted under BVV2
- Even though the credit quality of the portfolio is investment grade, the default risk is higher with corporate bonds than with government paper. Changes in interest rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

| | |
|----------------------------|---|
| Securities no. | 43,814,920 |
| ISIN | CH0438149202 |
| Reuters symbol | – |
| Bloomberg Ticker | UBGCHIX SW |
| Currency of account | CHF |
| Issue/redemption | daily |
| Admin/Custody fees | none |
| PM fees charged to the NAV | none |
| Swing pricing | yes |
| TER (as of 31.10.2023) | 0.02% |
| Benchmark | Bloomberg Global Aggregate Corporate Index (hedged CHF) |

Current data

| | | |
|-------------------------------|-----|------------|
| Net asset value 31.10.2024 | CHF | 967.63 |
| – high last 12 months | CHF | 990.76 |
| – low last 12 months | CHF | 902.47 |
| Assets of the unit class in m | CHF | 83.11 |
| Fund assets in m | CHF | 83.11 |
| Last distribution | | reinvested |

Key risk figures (annualised)

| | 2 years | 3 years |
|----------------------------------|---------|---------|
| Tracking error | 0.38% | 0.57% |
| Beta | 1.02 | 1.00 |
| Correlation | 1.00 | 1.00 |
| Total risk | 6.99% | 7.89% |
| Sharpe ratio | 0.39 | -0.64 |
| Risk-free rate (2 years) = 1.30% | | |

The statistical ratios were calculated on the basis of logarithmic returns.

Other key figures

| | Fund |
|-------------------|------|
| Average rating | Baa1 |
| Modified duration | 5.7 |

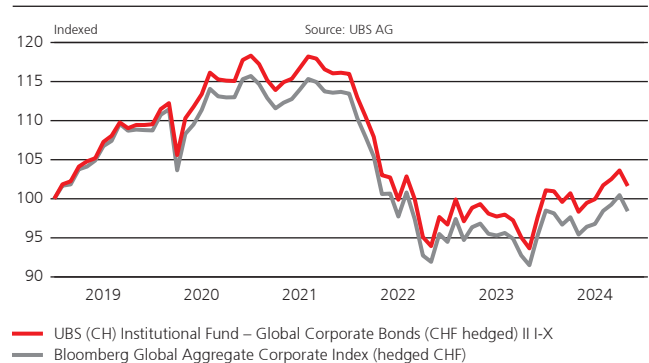
* These ratings reflect the Bloomberg index methodology. If S&P, Moody's and Fitch ratings are available the median is taken. Otherwise the lower rating is taken.

** YTM is hedged in CHF. The interest rate differentials between the currencies and thus the costs of hedging can change a great deal from day to day.

Performance (in %)

| | Fund | Benchmark |
|--------------------------------|--------|-----------|
| 11.2023 | 4.25 | 4.15 |
| 12.2023 | 3.54 | 3.35 |
| 01.2024 | -0.12 | -0.36 |
| 02.2024 | -1.35 | -1.47 |
| 03.2024 | 1.11 | 0.98 |
| 04.2024 | -2.35 | -2.27 |
| 05.2024 | 1.16 | 1.04 |
| 06.2024 | 0.48 | 0.37 |
| 07.2024 | 1.77 | 1.72 |
| 08.2024 | 0.77 | 0.82 |
| 09.2024 | 1.09 | 1.22 |
| 10.2024 | -1.92 | -2.05 |
| 2024 YTD | 0.55 | -0.08 |
| 2023 | 4.53 | 4.24 |
| 2022 | -16.62 | -16.72 |
| 2021 | -1.97 | -1.95 |
| 2020 | 8.01 | 6.40 |
| 2019 | 9.54 | 8.75 |
| Ø p.a. 2 years | 4.02 | 3.46 |
| Ø p.a. 3 years | -4.32 | -4.67 |
| since end of fund launch month | | |
| 12.2018 | 1.64 | -1.59 |

Indexed performance



Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Sectors (in %)

| | Fund | Benchmark |
|-------------------------|---------------|---------------|
| Corporates – Financial | 40.65 | 38.71 |
| Corporates – Industrial | 40.57 | 52.28 |
| Corporates – Utility | 10.69 | 9.01 |
| Government Related | 4.06 | 0.00 |
| Cash | 3.08 | 0.00 |
| Collateralized | 0.63 | 0.00 |
| Sovereign/Supranational | 0.32 | 0.00 |
| Treasuries | 0.00 | 0.00 |
| Total | 100.00 | 100.00 |

Breakdown of credit quality (in %)

| Ratings | Fund | Benchmark |
|--------------|---------------|---------------|
| AAA | 0.93 | 0.92 |
| AA | 4.36 | 7.89 |
| A | 35.83 | 43.49 |
| BBB | 54.88 | 47.70 |
| BB and lower | 0.92 | 0.00 |
| Cash | 3.08 | 0.00 |
| Total | 100.00 | 100.00 |

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