

UBS (CH) Institutional Fund – Bonds CHF Ausland Medium Term I-A1

Portrait

- The fund's investments are broadly diversified within CHF bonds that predominantly have investment-grade ratings.
- No investments in securities on the recommendation list for exclusion of SVVK-ASIR (www.swk-asir.ch) and the UBS Asset Management Sustainability Exclusion Policy.
- Active duration management takes advantage of fluctuating interest rates.
- The average duration stands at around 2.5 years.
- The investment objective is to generate an attractive return in line with the market.
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

Securities no.	11,602,858
ISIN	CH0116028587
Reuters symbol	–
Bloomberg Ticker	UBBBI46 SW
Currency of account	CHF
Issue/redemption	daily
Admin/Custody fees	0.0550%
PM fees charged to the NAV	0.2250%
Swing pricing	yes
TER (as of 31.10.2023)	0.31%
Benchmark	SBI® Foreign AAA-BBB 1-5 Jahre (TR)

Current data

Net asset value 30.8.2024	CHF	97.92
– high last 12 months	CHF	97.95
– low last 12 months	CHF	93.62
Assets of the unit class in m	CHF	4.83
Fund assets in m	CHF	69.92
Last distribution		reinvested

Key risk figures (annualised)

	2 years	3 years
Tracking error	1.31%	1.66%
Beta	1.02	1.29
Correlation	0.82	0.92
Total risk	2.32%	3.68%
Sharpe ratio	1.60	-0.02
Risk-free rate (2 years) = 1.23%		

The statistical ratios were calculated on the basis of logarithmic returns.

Structure of maturities (in %)

Maturity segments	Fund	Benchmark
Until 1 year	8.88	1.40
1–3 years	35.82	47.74
3–5 years	42.54	49.97
5–7 years	11.88	0.89
7–10 years	0.88	0.00
Over 10 years	0.00	0.00
Total	100.00	100.00

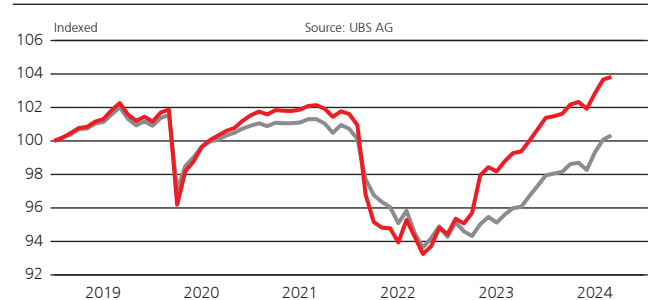
Breakdown of credit quality (in %)

Ratings	Fund	Benchmark
AAA	20.15	24.38
AA	14.56	27.68
A	41.88	34.41
BBB	23.20	13.53
BB and lower	0.00	0.00
Cash	0.21	0.00
Total	100.00	100.00

Performance (in %)

	Fund	Benchmark
09.2023	0.10	0.09
10.2023	0.64	0.67
11.2023	0.69	0.62
12.2023	0.68	0.65
01.2024	0.09	0.11
02.2024	0.14	0.10
03.2024	0.54	0.48
04.2024	0.16	0.08
05.2024	-0.40	-0.43
06.2024	0.92	1.07
07.2024	0.79	0.76
08.2024	0.15	0.25
2024 YTD	2.41	2.43
2023	7.37	3.90
2022	-7.07	-6.41
2021	0.07	-0.19
2020	0.38	0.01
2019	1.15	0.91
Ø p.a. 2 years	4.94	3.05
Ø p.a. 3 years	0.55	-0.32
since end of fund launch month		
02.2011	10.28	9.64

Indexed performance



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Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Sectors (in %)

	Fund	Benchmark
Corporates – Financial	56.52	44.03
Collateralized	17.85	18.63
Corporates – Industrial	9.67	13.79
Government Related	7.65	15.87
Sovereign/Supranational	6.10	6.72
Corporates – Utility	2.00	0.96
Cash	0.21	0.00
Treasuries	0.00	0.00
Total	100.00	100.00

Other key figures

	Fund	Benchmark
Average rating	A	A+
Modified duration	2.59	2.86
Theoretical yield to maturity (gross)	1.47	1.20

* These ratings reflect the SBI Swiss Bond Index methodology (conservative median methodology).

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