

UBS (CH) IF – Global Bonds Fiscal Strength Passive (CHF hedged) I-A1

Portrait

- Regulation / Supervision: CISA / FINMA (funds for qualified investors)
- Authorised investors: qualified investors under CISA
- Investments: Government bonds worldwide
- No investments in securities on the recommendation list for the exclusion of SVVK-ASIR (www.swk-asir.ch) and controversial weapons.
- Portfolio is passively managed and aims to replicate the gross performance of the benchmark (before fees)
- Currency exposure: largely hedged
- Securities lending: The fund itself does not implement securities lending activities. However, target funds might be allowed to employ securities lending.
- Use of derivatives: permitted under BVV2
- Convertible and warrant bonds: none
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

* Existing investments in companies on the SVVK-ASIR exclusion recommendation list that cannot be sold immediately due to market restrictions will only be sold in the interest of the investors and may remain in the portfolio for an extended period of time.

Securities no.	18,961,357
ISIN	CH0189613570
Reuters symbol	–
Bloomberg Ticker	UGBFIA1 SW
Currency of account	CHF
Issue/redemption	daily
Admin/Custody fees	0.0450%
Dilution Levy in Favour of the Fund in/out	0.10%/0.04%
PM fees charged to the NAV	0.1750%
TER (as of 31.10.2023)	0.23%
Benchmark	Bloomberg Global Treasury Fiscal Strength Weighted Index ex Switzerland (hedged CHF)

Current data

Net asset value 30.8.2024	CHF	874.89
– high last 12 months	CHF	892.53
– low last 12 months	CHF	843.48
Assets of the unit class in m	CHF	1.01
Fund assets in m	CHF	242.52
Last distribution		reinvested

Key risk figures (annualised)

	3 years	5 years
Tracking error	0.41%	0.34%
Beta	0.98	0.98
Correlation	1.00	1.00
Total risk	5.11%	4.37%
Sharpe ratio	-1.00	-0.73
Risk-free rate (2 years) = 1.23%		

The statistical ratios were calculated on the basis of logarithmic returns.

Original currency (in %) and duration of the investment

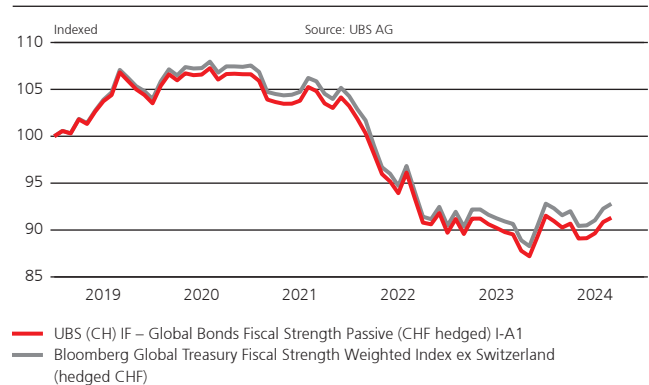
	Fund		Benchmark*	
	Part	Duration	Part	Duration
GBP		9.49		5.19
JPY		9.18		13.83
DKK		8.29		0.54
EUR		7.37		29.95
CAD		7.09		2.08
SEK		6.26		0.31
AUD		6.23		2.52
USD		6.07		20.13
CHF		0.00		
Others				25.45

* Benchmark breakdown by currency is calculated by UBS Global Asset Management (as benchmark provider does not provide this view).

Performance (in %)

	Fund	Benchmark
09.2023	-1.95	-1.93
10.2023	-0.67	-0.71
11.2023	2.43	2.51
12.2023	2.47	2.57
01.2024	-0.63	-0.53
02.2024	-0.75	-0.80
03.2024	0.46	0.47
04.2024	-1.75	-1.71
05.2024	0.04	0.07
06.2024	0.59	0.60
07.2024	1.34	1.36
08.2024	0.51	0.57
2024 YTD	-0.24	-0.01
2023	2.03	2.58
2022	-13.09	-13.24
2021	-3.18	-3.04
2020	2.99	3.43
2019	3.52	3.98
Ø p.a. 3 years	-4.49	-4.29
Ø p.a. 5 years	-3.09	-2.82
since end of fund launch month		
05.2013	-2.78	0.74

Indexed performance



Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Currency exposure (in %)

	Fund	Benchmark
CHF	98.86	100.00
EUR	0.22	0.00
JPY	0.12	0.00
AUD	0.06	0.00
GBP	0.05	0.00
CAD	0.02	0.00
SEK	0.01	0.00
DKK	0.01	0.00
USD	-0.76	0.00
Others	1.41	0.00
Total	100.00	100.00

Other key figures

	Fund
Average rating	AA-
Modified duration	7.2
Theoretical yield to maturity (gross)**	0.5

* These ratings reflect the Bloomberg index methodology. If S&P, Moody's and Fitch ratings are available the median is taken. Otherwise the lower rating is taken.

** YTM is hedged in CHF. The interest rate differentials between the currencies and thus the costs of hedging can change a great deal from day to day.

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