

UBS (CH) Institutional Fund – Global Aggregate Bonds Passive II I-X

Portrait

- Regulation / Supervision: CISA / FINMA (funds for qualified investors)
- Authorised investors: qualified investors under CISA
- Investments: Government and corporate bonds and in mortgage backed securities worldwide
- No investments in securities on the recommendation list for the exclusion of SVVK-ASIR (www.svkk-asir.ch) and controversial weapons.
- Convertible and warrant bonds: none
- Portfolio is passively managed and aims to replicate the gross performance of the benchmark (before fees)
- Currency exposure: in line with securities portfolio, no active currency management
- Securities lending: not permitted
- Use of derivatives: permitted under BVV2
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

* Existing investments in companies on the SVVK-ASIR exclusion recommendation list that cannot be sold immediately due to market restrictions will only be sold in the interest of the investors and may remain in the portfolio for an extended period of time.

Securities no.	18,418,274
ISIN	CH0184182746
Reuters symbol	–
Bloomberg Ticker	UGABPIX SW
Currency of account	CHF
Issue/redemption	daily
Admin/Custody fees	none
Dilution Levy in Favour of the Fund in/out	0.13%/0.05%
PM fees charged to the NAV	none
TER (as of 31.10.2023)	0.00%
Benchmark	Bloomberg Global Aggregate Bond Index

Current data

Net asset value 30.8.2024	CHF	825.65
– high last 12 months	CHF	847.50
– low last 12 months	CHF	790.55
Assets of the unit class in m	CHF	210.32
Fund assets in m	CHF	3,824.63
Last distribution		reinvested

Key risk figures (annualised)

	2 years	3 years
Tracking error	0.09%	0.14%
Beta	1.00	1.00
Correlation	1.00	1.00
Total risk	5.89%	5.80%
Sharpe ratio	-0.84	-1.24
Risk-free rate (2 years) = 1.23%		

The statistical ratios were calculated on the basis of logarithmic returns.

Breakdown of credit quality (in %)

Ratings	Fund	Benchmark
AAA	13.25	12.11
AA	42.24	42.57
A	31.19	31.24
BBB	13.32	14.08
BB and lower	0.00	0.00
Total	100.00	100.00

Other key figures

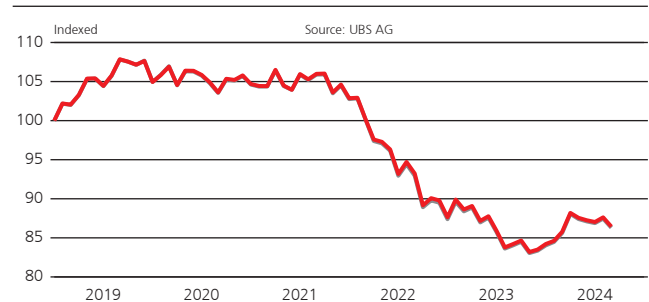
	Fund	Benchmark
Average rating	A1	A1
Modified duration	6.53	6.45
Theoretical yield to maturity (gross)	3.48	3.48

* These ratings reflect the Bloomberg index methodology. If S&P, Moody's and Fitch ratings are available the median is taken. Otherwise the lower rating is taken.

Performance (in %)

	Fund	Benchmark
09.2023	0.54	0.55
10.2023	-1.73	-1.71
11.2023	0.37	0.37
12.2023	0.85	0.81
01.2024	0.48	0.52
02.2024	1.37	1.36
03.2024	2.82	2.85
04.2024	-0.72	-0.74
05.2024	-0.35	-0.35
06.2024	-0.25	-0.25
07.2024	0.68	0.66
08.2024	-1.35	-1.33
2024 YTD	2.64	2.69
2023	-3.91	-3.83
2022	-14.81	-14.96
2021	-1.74	-1.77
2020	-0.24	-0.32
2019	4.94	4.95
Ø p.a. 2 years	-3.71	-3.64
Ø p.a. 3 years	-6.57	-6.59
since end of fund launch month		
05.2012	-7.33	-7.08

Indexed performance



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— Bloomberg Global Aggregate Bond Index

Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Sectors (in %)

	Fund	Benchmark
Treasuries	53.31	53.33
MBS	11.12	11.21
Government Related	10.89	11.17
Corporates – Industrial	9.49	9.54
Corporates – Financial	6.88	7.14
Sovereign/Supranational	3.67	3.57
Collateralized	2.20	2.40
Corporates – Utility	1.63	1.64
Cash	0.46	0.00
Money Market Funds	0.35	0.00
Total	100.00	100.00

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Currency exposure (in %)

	Fund	Benchmark
USD	45.13	45.11
EUR	22.31	22.27
JPY	9.96	9.93
CNY	9.54	9.42
GBP	4.05	4.04
CAD	2.73	2.73
AUD	1.40	1.42
KRW	1.14	1.17
CHF	0.57	0.55
Others	3.17	3.36
Total	100.00	100.00

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