

UBS (CH) Institutional Fund – Global Corporate Bonds Passive (CHF hedged) II I-A1

Portrait

- Regulation / Supervision: CISA / FINMA (funds for qualified investors)
- Authorised investors: qualified investors under CISA
- Investments: corporate bonds worldwide
- No investments in securities on the recommendation list for the exclusion of SVVK-ASIR (www.swk-asir.ch) and controversial weapons.
- Convertible and warrant bonds: none
- Portfolio is passively managed and aims to replicate the gross performance of the benchmark (before fees)
- Currency exposure: largely hedged
- Securities lending: not permitted
- Use of derivatives: permitted under BVV2
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

Securities no.	18,418,262
ISIN	CH0184182621
Reuters symbol	–
Bloomberg Ticker	UBGCIA1 SW
Currency of account	CHF
Issue/redemption	daily
Admin/Custody fees	0.0450%
Dilution Levy in Favour of the Fund in/out	0.33%/0.11%
PM fees charged to the NAV	0.2850%
TER (as of 31.10.2023)	0.33%
Benchmark	Bloomberg Global Aggregate Corporate Index (hedged CHF)

Current data

Net asset value 30.8.2024	CHF	901.19
– high last 12 months	CHF	909.04
– low last 12 months	CHF	837.04
Assets of the unit class in m	CHF	38.78
Fund assets in m	CHF	2,082.81
Last distribution		reinvested

Key risk figures (annualised)

	2 years	3 years
Tracking error	0.23%	0.23%
Beta	1.00	1.00
Correlation	1.00	1.00
Total risk	7.65%	7.79%
Sharpe ratio	-0.07	-0.72
Risk-free rate (2 years) = 1.23%		

The statistical ratios were calculated on the basis of logarithmic returns.

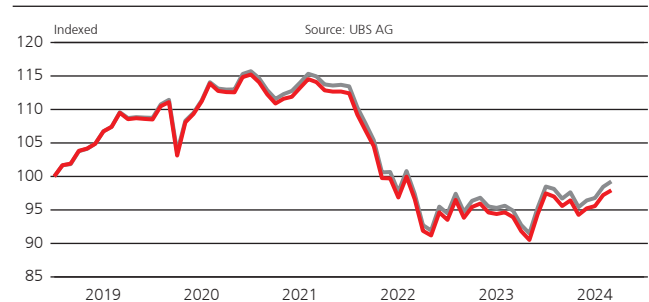
Market exposure (in %)

	Fund	Benchmark
United States	57.35	57.39
France	6.82	6.20
United Kingdom	6.79	7.04
Germany	4.93	4.54
Canada	4.72	4.98
Netherlands	2.19	1.67
Japan	2.15	2.57
Australia	2.10	2.19
Spain	2.06	2.03
Switzerland	1.62	1.52
Others	9.27	9.87
Total	100.00	100.00

Performance (in %)

	Fund	Benchmark
09.2023	-2.24	-2.26
10.2023	-1.43	-1.35
11.2023	4.23	4.15
12.2023	3.32	3.35
01.2024	-0.49	-0.36
02.2024	-1.46	-1.47
03.2024	0.88	0.97
04.2024	-2.24	-2.26
05.2024	1.03	1.04
06.2024	0.35	0.37
07.2024	1.72	1.72
08.2024	0.73	0.81
2024 YTD	0.46	0.77
2023	4.23	4.24
2022	-16.81	-16.72
2021	-2.43	-1.95
2020	6.18	6.40
2019	8.51	8.75
Ø p.a. 2 years	0.68	0.95
Ø p.a. 3 years	-4.96	-4.77
since end of fund launch month		
09.2012	4.86	8.65

Indexed performance



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— Bloomberg Global Aggregate Corporate Index (hedged CHF)

Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Sectors (in %)

	Fund	Benchmark
Corporates – Industrial	52.36	52.10
Corporates – Financial	38.45	38.95
Corporates – Utility	8.19	8.95
Cash	0.99	0.00
Treasuries	0.01	0.00
Government Related	0.00	0.00
Sovereign/Supranational	0.00	0.00
Collateralized	0.00	0.00
MBS	0.00	0.00
Money Market Funds	0.00	0.00
Total	100.00	100.00

Breakdown of credit quality (in %)

	Fund	Benchmark
AAA	1.98	0.98
AA	8.85	8.00
A	44.28	43.64
BBB	44.89	47.37
BB and lower	0.00	0.01
Total	100.00	100.00

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Other key figures

	Fund
Average rating	Baa1
Modified duration	5.9
Theoretical yield to maturity (gross)	0.8

* These ratings reflect the Bloomberg index methodology. If S&P, Moody's and Fitch ratings are available the median is taken. Otherwise the lower rating is taken.

** YTM is hedged in CHF. The interest rate differentials between the currencies and thus the costs of hedging can change a great deal from day to day.

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