

UBS (CH) Institutional Fund – Global Aggregate Bonds Passive (CHF hedged) II I-A3

Portrait

- Regulation / Supervision: CISA / FINMA (Funds for qualified investors)
- Authorised investors: pension funds, insurance companies, family offices and institutional investors under CISA
- Investments: Collective investments, government and corporate bonds and mortgage-backed securities worldwide
- No investments in securities on the recommendation list for the exclusion of SVVK-ASIR (www.swk-asir.ch) and controversial weapons.
- Convertible and warrant bonds: none
- Portfolio is passively managed and aims to replicate the benchmark's gross performance (gross of fees)
- Currency exposure: largely hedged
- Securities lending: not permitted
- Use of derivatives: permitted under BVV2
- Implementation: by means of UBS (CH) Institutional Fund – Global Aggregate Bonds Passive II
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

* Existing investments in companies on the SVVK-ASIR exclusion recommendation list that cannot be sold immediately due to market restrictions will only be sold in the interest of the investors and may remain in the portfolio for an extended period of time.

Securities no.	12,180,079
ISIN	CH0121800798
Reuters symbol	–
Bloomberg Ticker	UBAGI3 SW
Currency of account	CHF
Issue/redemption	daily
Admin/Custody fees	0.0450%
Dilution Levy in Favour of the Fund in/out	0.13%/0.05%
PM fees charged to the NAV	0.1550%
Benchmark	Bloomberg Global Aggregate Bond Index (hedged CHF)

Current data

Net asset value 30.8.2024	CHF	903.63
– high last 12 months	CHF	913.26
– low last 12 months	CHF	855.55
Assets of the unit class in m	CHF	2.02
Fund assets in m	CHF	3,704.09
Last distribution		reinvested

Key risk figures (annualised)

	2 years	3 years
Tracking error	0.29%	0.28%
Beta	1.01	1.00
Correlation	1.00	1.00
Total risk	5.76%	5.74%
Sharpe ratio	-0.34	-0.89
Risk-free rate (2 years) = 1.23%		

The statistical ratios were calculated on the basis of logarithmic returns.

Other key figures

	Fund
Average rating	Aa3
Modified duration	6.4
Theoretical yield to maturity (gross)	0.6

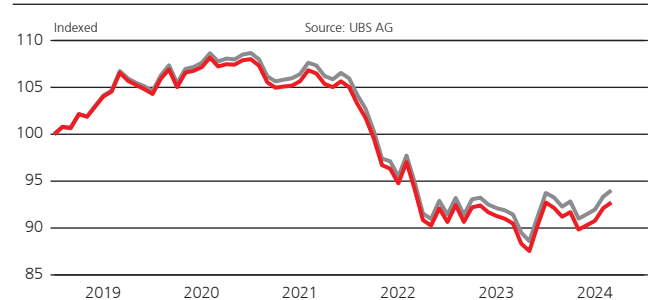
* These ratings reflect the Bloomberg index methodology. If S&P, Moody's and Fitch ratings are available the median is taken. Otherwise the lower rating is taken.

** YTM is hedged in CHF. The interest rate differentials between the currencies and thus the costs of hedging can change a great deal from day to day.

Performance (in %)

	Fund	Benchmark
09.2023	-2.37	-2.11
10.2023	-0.89	-1.02
11.2023	3.13	2.97
12.2023	2.71	2.75
01.2024	-0.63	-0.51
02.2024	-1.02	-1.05
03.2024	0.52	0.60
04.2024	-2.02	-1.98
05.2024	0.51	0.52
06.2024	0.52	0.55
07.2024	1.48	1.49
08.2024	0.67	0.72
2024 YTD	-0.00	0.30
2023	2.31	2.52
2022	-13.70	-13.71
2021	-2.77	-2.49
2020	3.56	3.88
2019	4.29	4.61
Ø p.a. 2 years	-0.74	-0.44
Ø p.a. 3 years	-4.51	-4.32
since end of fund launch month		
04.2014	-3.99	-1.44

Indexed performance



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Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Categories of borrowers (in %)

	Fund	Benchmark
Treasuries	51.89	53.33
MBS	10.84	11.21
Government Related	10.61	11.17
Corporates – Industrial	9.24	9.54
Corporates – Financial	6.71	7.14
Sovereign/Supranational	3.58	3.57
Cash	2.64	0.00
Collateralized	2.15	2.40
Corporates – Utility	1.59	1.64
Money Market Funds	0.75	0.00
Total	100.00	100.00

Breakdown of credit quality (in %)

Ratings	Fund	Benchmark
AAA	15.50	12.11
AA	41.14	42.57
A	30.38	31.24
BBB	12.98	14.08
BB and lower	0.00	0.00
Total	100.00	100.00

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