

UBS (CH) Institutional Fund – Bonds CHF Ausland Passive II I-B

Portrait

- Regulation / Supervision: CISA / FINMA (Funds for qualified investors)
- Authorised investors: pension funds, insurance companies, family offices and institutional investors under CISA
- Investments: foreign issuers' bonds denominated in CHF
- No investments in securities on the recommendation list for the exclusion of SVVK-ASIR (www.svk-asir.ch) and controversial weapons.
- Convertible and warrant bonds: none
- Portfolio is passively managed and aims to replicate the benchmark's gross performance (gross of fees)
- Securities lending: not permitted
- Use of derivatives: permitted under BVV2
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

Securities no.	4,615,922
ISIN	CH0046159221
Reuters symbol	–
Bloomberg Ticker	UAUSPAB SW
Currency of account	CHF
Issue/redemption	daily
Admin/Custody fees	0.0450%
Dilution Levy in Favour of the Fund in/out	0.28%/0.09%
PM fees charged to the NAV	none
TER (as of 31.10.2023)	0.05%
Benchmark	SBI® Foreign AAA-BBB (TR)

Current data

Net asset value 30.8.2024	CHF	1,080.89
– high last 12 months	CHF	1,082.00
– low last 12 months	CHF	1,022.45
Assets of the unit class in m	CHF	18.90
Fund assets in m	CHF	1,685.65
Last distribution		reinvested

Key risk figures (annualised)

	2 years	3 years
Tracking error	0.32%	0.38%
Beta	1.03	1.04
Correlation	0.99	1.00
Total risk	3.01%	4.05%
Sharpe ratio	0.96	-0.34
Risk-free rate (2 years) = 1.23%		

The statistical ratios were calculated on the basis of logarithmic returns.

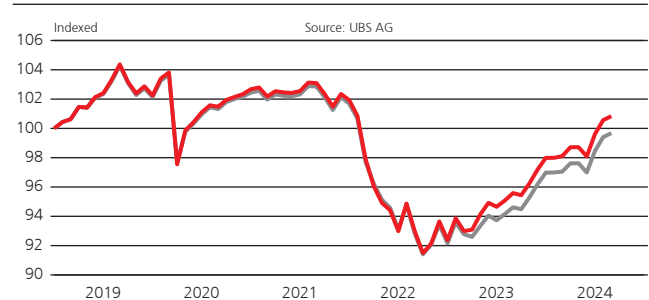
Structure of maturities (in %)

Maturity segments	Fund	Benchmark
Until 1 year	3.37	0.94
1–3 years	28.30	31.90
3–5 years	32.92	33.90
5–7 years	20.16	19.00
7–10 years	10.19	9.60
Over 10 years	5.06	4.66
Total	100.00	100.00

Performance (in %)

	Fund	Benchmark
09.2023	-0.15	-0.14
10.2023	0.84	0.85
11.2023	0.98	0.94
12.2023	0.82	0.82
01.2024	0.00	0.01
02.2024	0.11	0.06
03.2024	0.62	0.58
04.2024	0.01	0.01
05.2024	-0.64	-0.65
06.2024	1.55	1.52
07.2024	0.96	0.96
08.2024	0.27	0.28
2024 YTD	2.90	2.78
2023	6.08	5.23
2022	-9.37	-9.38
2021	-0.72	-0.72
2020	0.42	0.30
2019	2.24	2.13
Ø p.a. 2 years	4.13	3.62
Ø p.a. 3 years	-0.74	-1.04
since end of fund launch month		
10.2008	23.82	22.02

Indexed performance



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Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Categories of borrowers (in %)

Sectors	Fund	Benchmark
Corporates – Financial	39.39	37.36
Government Related	22.96	23.48
Collateralized	16.58	17.97
Corporates – Industrial	11.40	12.34
Sovereign/Supranational	8.04	7.70
Corporates – Utility	1.51	1.15
Cash	0.12	0.00
Treasuries	0.00	0.00
Total	100.00	100.00

Other key figures

	Fund	Benchmark
Average rating	A+	A+
Modified duration	4.30	4.22
Theoretical yield to maturity (gross)	1.26	1.19

* These ratings reflect the SBI Swiss Bond Index methodology (conservative median methodology).

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Breakdown of credit quality (in %)

Ratings	Fund	Benchmark
AAA	27.05	27.93
AA	29.65	30.96
A	30.49	30.00
BBB	12.69	11.11
BB and lower	0.00	0.00
Cash	0.12	0.00
Total	100.00	100.00

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