

UBS (CH) Institutional Fund – Global Bonds Passive (CHF hedged) II I-B

Portrait

- Regulation / Supervision: CISA / FINMA (Funds for qualified investors)
- Authorised investors: pension funds, insurance companies, family offices and institutional investors under CISA
- Investments: bonds issued by state issuers worldwide
- No investments in securities on the recommendation list for the exclusion of SVVK-ASIR (www.svk-asir.ch) and controversial weapons.
- Convertible and warrant bonds: none
- Portfolio is passively managed and aims to replicate the benchmark's gross performance (gross of fees)
- Currency exposure (investments in foreign currencies): in line with securities portfolio
- Securities lending: not permitted
- Use of derivatives: permitted under BVV2
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

Securities no.	4,451,473
ISIN	CH0044514732
Reuters symbol	–
Bloomberg Ticker	UGBPHCB SW
Currency of account	CHF
Issue/redemption	daily
Admin/Custody fees	0.0450%
Dilution Levy in Favour of the Fund in/out	0.07%/0.03%
PM fees charged to the NAV	none
TER (as of 31.10.2023)	0.05%
Benchmark	FTSE World Government Bond Index (WGBI) ex Switzerland (hedged CHF)

Current data

Net asset value 30.8.2024	CHF	918.70
– high last 12 months	CHF	934.62
– low last 12 months	CHF	877.01
Assets of the unit class in m	CHF	13.31
Fund assets in m	CHF	2,187.29
Last distribution		reinvested

Key risk figures (annualised)

	3 years	5 years
Tracking error	0.17%	0.20%
Beta	1.00	0.99
Correlation	1.00	1.00
Total risk	5.80%	4.93%
Sharpe ratio	-1.04	-0.72
Risk-free rate (2 years) = 1.23%		

The statistical ratios were calculated on the basis of logarithmic returns.

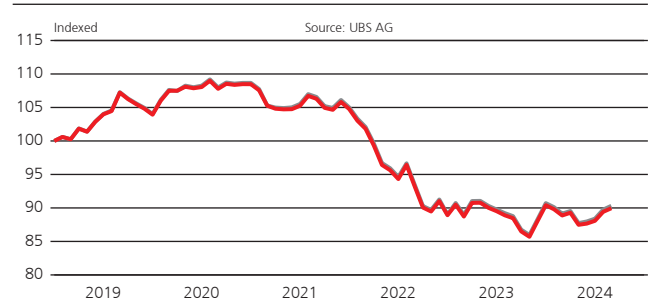
Original currency (in %) and duration of the investment

	Fund		Benchmark	
	Part	Duration	Part	Duration
JPY	11.68	0.00	11.68	
GBP	9.72	0.00	9.49	
DKK	8.08	0.00	8.01	
EUR	7.27	0.00	7.18	
CAD	6.80	0.00	6.60	
AUD	6.60	0.00	6.55	
USD	5.99	0.00	5.92	
SEK	5.96	0.00	5.82	
CHF	0.00	100.00	0.00	
Others		0.00		

Performance (in %)

	Fund	Benchmark
09.2023	-2.24	-2.27
10.2023	-0.92	-0.91
11.2023	2.77	2.74
12.2023	2.66	2.72
01.2024	-0.67	-0.66
02.2024	-1.03	-1.07
03.2024	0.45	0.44
04.2024	-2.01	-2.01
05.2024	0.20	0.28
06.2024	0.48	0.47
07.2024	1.52	1.54
08.2024	0.61	0.63
2024 YTD	-0.50	-0.44
2023	1.68	1.89
2022	-15.13	-15.22
2021	-3.42	-3.37
2020	4.38	4.47
2019	3.93	4.02
Ø p.a. 3 years	-5.41	-5.37
Ø p.a. 5 years	-3.45	-3.38
since end of fund launch month		
11.2008	10.01	10.57

Indexed performance



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Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Breakdown of credit quality (in %)

Ratings	Fund	Benchmark
AAA	10.81	10.83
AA	57.07	57.06
A	24.81	25.22
BBB	6.66	6.89
BB and lower	0.00	0.00
Cash	0.65	0.00
Total	100.00	100.00

Other key figures

	Fund
Average rating	AA-
Modified duration	6.9
Theoretical yield to maturity (gross)	0.3

** YTM is hedged in CHF. The interest rate differentials between the currencies and thus the costs of hedging can change a great deal from day to day.

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