

UBS (CH) Institutional Fund – Bonds CHF Ausland II I-A1

Portrait

- Regulation / Supervision: BVG / Oberaufsichtskommission Berufliche Vorsorge (Supervisory Commission for Occupational Pensions) (until 31.12.2011: BSV)
- Authorised investors: Swiss pension funds
- Investments: foreign issuers' bonds denominated in CHF
- No investments in securities on the recommendation list for exclusion of SVVK-ASIR (www.svk-asir.ch) and the UBS Asset Management Sustainability Exclusion Policy.
- Convertible and warrant bonds: none
- Portfolio is actively managed and aims to outperform the benchmark
- Securities lending: permitted
- Use of derivatives: permitted under BVV2
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

Securities no.	1,579,681
ISIN	CH0015796813
Reuters symbol	–
Bloomberg Ticker	UBSAUBA SW
Currency of account	CHF
Issue/redemption	daily
Admin/Custody fees	0.0550%
PM fees charged to the NAV	0.2250%
Swing pricing	yes
TER (as of 31.10.2023)	0.29%
Benchmark ¹⁾	SBI® Foreign AAA-BBB (TR)

¹⁾ Benchmark up to the 30.6.2007: Swiss Foreign Bond Index (Total Return)

Current data

Net asset value 30.9.2024	CHF	1,121.46
– high last 12 months	CHF	1,121.46
– low last 12 months	CHF	1,053.43
Assets of the unit class in m	CHF	15.68
Fund assets in m	CHF	239.53
Last distribution		reinvested

Key risk figures (annualised)

	2 years	3 years
Tracking error	0.89%	1.24%
Beta	0.93	1.14
Correlation	0.94	0.97
Total risk	2.56%	4.57%
Sharpe ratio	1.99	-0.19
Risk-free rate (2 years) = 1.28%		

The statistical ratios were calculated on the basis of logarithmic returns.

Structure of maturities (in %)

Maturity segments	Fund	Benchmark
Until 1 year	10.13	0.90
1–3 years	19.35	32.79
3–5 years	36.26	34.64
5–7 years	17.80	17.86
7–10 years	11.02	9.11
Over 10 years	5.44	4.70
Total	100.00	100.00

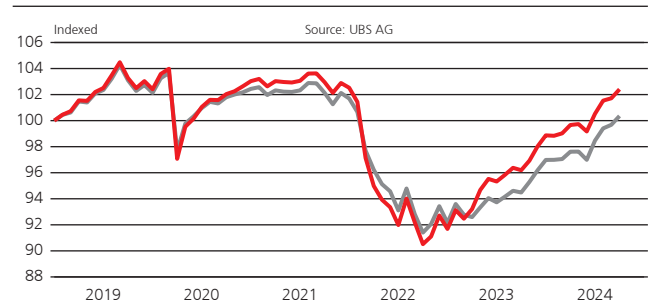
Breakdown of credit quality (in %)

Ratings	Fund	Benchmark
AAA	20.47	27.07
AA	24.36	31.37
A	35.60	30.24
BBB	19.00	11.32
BB and lower	0.00	0.00
Cash	0.57	0.00
Total	100.00	100.00

Performance (in %)

	Fund	Benchmark
10.2023	0.76	0.85
11.2023	1.14	0.94
12.2023	0.86	0.82
01.2024	-0.03	0.01
02.2024	0.19	0.06
03.2024	0.65	0.58
04.2024	0.07	0.01
05.2024	-0.57	-0.65
06.2024	1.36	1.52
07.2024	1.01	0.96
08.2024	0.18	0.28
09.2024	0.68	0.68
2024 YTD	3.58	3.48
2023	7.84	5.23
2022	-10.58	-9.38
2021	-0.49	-0.72
2020	0.61	0.30
2019	2.41	2.13
Ø p.a. 2 years	6.37	4.78
Ø p.a. 3 years	-0.18	-0.58
since end of fund launch month		
06.2003	21.17	21.93

Indexed performance



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Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Categories of borrowers (in %)

Sectors	Fund	Benchmark
Corporates – Financial	52.89	37.95
Collateralized	15.43	18.01
Government Related	14.90	22.64
Sovereign/Supranational	7.45	7.73
Corporates – Industrial	7.32	12.34
Corporates – Utility	1.44	1.33
Cash	0.57	0.00
Treasuries	0.00	0.00
Total	100.00	100.00

Other key figures

	Fund	Benchmark
Average rating	A+	A+
Modified duration	3.92	4.19
Theoretical yield to maturity (gross)	1.42	1.05

* These ratings reflect the SBI Swiss Bond Index methodology (conservative median methodology).

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