

UBS Credit Income Opportunities Bond Fund USD (EUR hedged) I-B-dist Fund Fact Sheet

UBS Bond Funds > UBS Flexible Fixed Income Funds

Fund description

- The actively managed fund aims to achieve capital appreciation and provide income by investing primarily in debt securities issued in developed and emerging markets globally, including onshore China.
- Seeks diversified income sources across a broad variety of sub-asset classes, sectors, geographical exposures, ratings and issuers.

Please see additional information on the following page. 3.

Name of fund	UBS (Lux) Key Selection SICAV - Credit Income Opportunities (USD)
Share class	UBS (Lux) Key Selection SICAV - Credit Income Opportunities (USD) (EUR hedged) I-B-dist
ISIN	LU2310811604
Securities no.	110 322 085
Bloomberg ticker	UBIOUIB LX
Currency of fund / share class	USD/EUR
Launch date	25.03.2021
Issue/redemption	daily
Swing pricing	yes
Accounting year end	30 September
Theoretical yield to maturity (gross) ¹	5.88%
Modified duration	3.92
Distribution	December
Last distribution 06.12.2023	EUR 3.64
Management fee p.a.	0.00%
Minimum investment	–
Ongoing costs p.a. ²	0.21%
Average rating	Baa3
Name of the Management Company	UBS Asset Management (Europe) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Alignment	Art.6

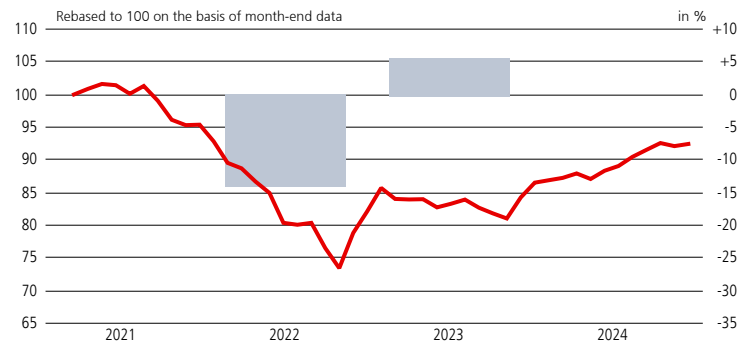
¹ The theoretical yield to maturity, refers to the fixed-income part of the portfolio.

² As at 18.11.2024, without transaction costs

Fund Statistics

Net asset value (EUR, 29.11.2024)	80.86
Last 12 months (EUR) – high	81.13
– low	73.86
Total fund assets (EUR m) (29.11.2024)	128.21
Share class assets (EUR m)	27.17

Performance (basis EUR, net of fees)¹



— Fund performance net of fees (left-hand scale)

■ Fund performance per year in % net of fees (right-hand scale)

Past performance is not a reliable indicator of future results.

in %	2021	2022	2023	2024	Nov. 2024	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	n.a.	-13.90	5.35	6.84	0.36	-7.74	-1.02	n.a.

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

in %	06.2024	07.2024	08.2024	09.2024	10.2024	11.2024
Fund (EUR)	0.83	1.57	1.19	1.14	-0.51	0.36

Key Figures

	2 years	3 years	5 years
Volatility ¹			
– Fund	5.96%	8.91%	n.a.
Sharpe ratio	0.81	-0.37	n.a.
Risk free rate	3.43%	2.25%	n.a.

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

Raymond Gui

Michael Fleisch

Lewis Teo

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Market exposure (%)

	Fund
United States	19.9
China	18.9
United Kingdom	4.5
Hong Kong	4.5
India	3.9
Republic of Korea	3.0
Cash	2.8
France	2.6
Germany	2.4
Indonesia	2.1
Others	35.5

Sector exposure (%)

	Fund
Financials	20.2
Quasi-Sovereign	17.3
Sovereigns	16.3
Technology, Media & Telecommunications	8.8
Consumer Cyclical	6.8
Industrials	5.7
Oil and Gas	4.5
Real estate	4.3
Consumer Non Cyclical	2.9
Cash & Derivatives	2.8
Utilities	2.6
Others	7.8

Credit quality (%)

	Fund
AAA	3.5
AA	7.1
A	21.0
BBB	15.0

	Fund
BB	25.8
B	17.5
CCC & lower	6.3
Not rated	3.9

Benefits

The fund seeks global credit market opportunities while providing access to the newly opened up onshore China market. The fund benefits from the diversification across geography, sub-asset class and issuer to mitigate risks such as liquidity and defaults.

The flexible duration management allows portfolio managers to protect capital in rising rate environments or increase returns in anticipation of falling yields.

The investment strategy is managed by experienced team with extensive expertise drawing on local presence and knowledge of sector specialist teams located in Asia, onshore China, the US and Europe that other managers may not have access to.

Additional information

- Dynamically adjusts asset allocations to capture opportunities throughout the credit cycle while managing duration based on market conditions.
- The fund leverages the expertise of UBS GWM CIO to construct the asset allocations.
- This fund is not managed in reference to any benchmark.
- The exchange rate risk between USD and EUR is largely hedged.

Risks

The Sub-Fund is exposed to the credit/ default risk of issuers of the debt securities that the Sub-Fund may invest in. Depending on the credit quality, default risk is higher with corporate bonds than government bonds and higher with high-yield or emerging market bonds than with investment grade corporate and government bonds. The high yield debt securities associated with greater China may be subject to higher volatility and lower liquidity compared to more developed markets. The fund may employ higher-risk strategies within fixed income and currency markets, and may take both long and short positions derivatives. This may result in additional risks, particularly counterparty risk. Changes in interest rates, credit spreads and exchange rates may have an impact on the fund's value. Every fund reveals specific risks, a description of these risks can be found in the prospectus. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

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