

UBS Credit Income Opportunities Bond Fund USD (EUR hedged) I-B-dist Fund Fact Sheet

UBS Bond Funds > UBS Flexible Fixed Income Funds

Fund description

- The actively managed fund aims to achieve capital appreciation and provide income by investing primarily in debt securities issued in developed and emerging markets globally, including onshore China.
- Seeks diversified income sources across a broad variety of sub-asset classes, sectors, geographical exposures, ratings and issuers.

Please see additional information on the following page. 3.

Name of fund	UBS (Lux) Key Selection SICAV - Credit Income Opportunities (USD)
Share class	UBS (Lux) Key Selection SICAV - Credit Income Opportunities (USD) (EUR hedged) I-B-dist
ISIN	LU2310811604
Securities no.	110 322 085
Bloomberg	UBIOUIB LX
Currency of fund / share class	USD/EUR
Launch date	25.03.2021
Issue/redemption	daily
Swing pricing	yes
Accounting year end	30 September
Theoretical yield to maturity (gross) ¹	5.80%
Modified duration	3.80
Distribution	December
Last distribution 06.12.2023	EUR 3.64
Management fee p.a.	0.00%
Minimum investment	–
Ongoing costs p.a. ²	0.21%
Average rating	Baa3
Name of the Management Company	UBS Asset Management (Europe) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.6

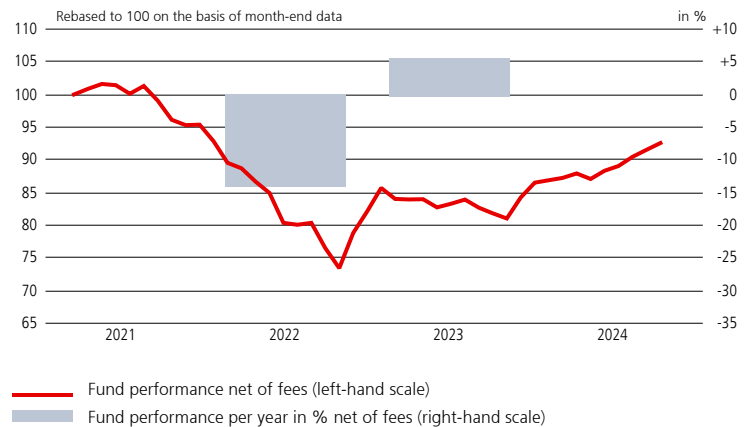
¹ The theoretical yield to maturity, refers to the fixed-income part of the portfolio.

² As at 20.09.2024, without transaction costs

Fund Statistics

Net asset value (EUR, 30.09.2024)	80.98
Last 12 months (EUR) – high	80.98
– low	73.86
Total fund assets (EUR m)	131.48
Share class assets (EUR m)	27.21

Performance (basis EUR, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2021	2022	2023	2024	Sep. 2024	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	n.a.	-13.90	5.35	7.00	1.14	-7.61	-2.23	n.a.

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

in %	04.2024	05.2024	06.2024	07.2024	08.2024	09.2024
Fund (EUR)	-0.96	1.44	0.83	1.57	1.19	1.14

Key Figures

	2 years	3 years	5 years
Volatility ¹			
– Fund	8.24%	9.07%	n.a.
Sharpe ratio	0.82	-0.47	n.a.
Risk free rate	3.25%	2.03%	n.a.

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

Raymond Gui

Michael Fleisch

Lewis Teo

UBS Credit Income Opportunities Bond Fund USD (EUR hedged) I-B-dist

Market exposure (%)

	Fund
China	19.5
United States	15.8
Hong Kong	4.8
United Kingdom	4.4
India	4.3
Republic of Korea	3.2
France	2.6
Germany	2.6
Indonesia	2.4
Singapore	2.3
Others	38.2

Credit quality (%)

	Fund
AAA	2.2
AA	7.3
A	22.3
BBB	16.7

Benefits

The fund seeks global credit market opportunities while providing access to the newly opened up onshore China market. The fund benefits from the diversification across geography, sub-asset class and issuer to mitigate risks such as liquidity and defaults.

The flexible duration management allows portfolio managers to protect capital in rising rate environments or increase returns in anticipation of falling yields.

The investment strategy is managed by experienced team with extensive expertise drawing on local presence and knowledge of sector specialist teams located in Asia, onshore China, the US and Europe that other managers may not have access to.

Additional information

- Dynamically adjusts asset allocations to capture opportunities throughout the credit cycle while managing duration based on market conditions.
- The fund leverages the expertise of UBS GWM CIO to construct the asset allocations.
- This fund is not managed in reference to any benchmark.
- The exchange rate risk between USD and EUR is largely hedged.

Sector exposure (%)

	Fund
Financials	21.5
Quasi-Sovereign	18.6
Sovereigns	17.0
Technology, Media & Telecommunications	8.3
Consumer Cyclical	7.6
Oil and Gas	4.1
Real estate	3.8
Consumer Non Cyclical	3.6
Industrials	3.6
Mining & Metal	2.7
Utilities	2.5
Others	6.7

	Fund
BB	25.1
B	17.2
CCC & lower	5.5
Not rated	3.9

Risks

The Sub-Fund is exposed to the credit/ default risk of issuers of the debt securities that the Sub-Fund may invest in. Depending on the credit quality, default risk is higher with corporate bonds than government bonds and higher with high-yield or emerging market bonds than with investment grade corporate and government bonds. The high yield debt securities associated with greater China may be subject to higher volatility and lower liquidity compared to more developed markets. The fund may employ higher-risk strategies within fixed income and currency markets, and may take both long and short positions derivatives. This may result in additional risks, particularly counterparty risk. Changes in interest rates, credit spreads and exchange rates may have an impact on the fund's value. Every fund reveals specific risks, a description of these risks can be found in the prospectus. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

UBS Credit Income Opportunities Bond Fund USD (EUR hedged) I-B-dist

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

For marketing and information purposes by UBS. For professional clients / qualified investors only. UBS funds under Luxembourg law. Arrangements for marketing fund units mentioned in this document may be terminated at the initiative of the management company of the fund(s). Before investing in a product please read the latest prospectus and key information document carefully and thoroughly. Any decision to invest should take into account all the characteristics or objectives of the fund as described in its prospectus, or similar legal documentation. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. The information and opinions contained in this document have been compiled or arrived at based upon information obtained from sources believed to be reliable and in good faith, but is not guaranteed as being accurate, nor is it a complete statement or summary of the securities, markets or developments referred to in the document. Members of the UBS Group may have a position in and may make a purchase and / or sale of any of the securities or other financial instruments mentioned in this document. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The calculated performance takes all costs on the fund level into consideration (ongoing costs). The entry and exit costs, which would have a negative impact on the performance, are not taken into consideration. If whole or part of the total costs to be paid is different from your reference currency, the costs may increase or decrease as a result of currency and exchange rate fluctuations. Commissions and costs have a negative impact on the investment and on the expected returns. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency and exchange rate fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS Asset Management Switzerland AG or a local affiliated company. Source for all data and charts (if not indicated otherwise): UBS Asset Management. The product described herein aligns to Article 6 Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector. Information on sustainability-related aspects pursuant to that regulation can be found on www.ubs.com/funds. This document contains statements that constitute "forward-looking statements", including, but not limited to, statements relating to our future business development. While these forward-looking statements represent our judgments and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations. **Switzerland:** Representative in Switzerland for UBS funds established under foreign law: UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. Paying agent: UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich. Prospectuses, key information document, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available in a language required by the local applicable law free of charge from UBS Asset Management Switzerland AG, c/o UBS AG, Bahnhofstrasse 45, 8001 Zürich, Switzerland or from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. A summary of investor rights in English can be found online at www.ubs.com/funds. More explanations of financial terms can be found at www.ubs.com/am-glossary. © UBS 2024. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.

19295711876342