

UBS Credit Income Opportunities Bond Fund USD (EUR hedged) I-B-dist Fund Fact Sheet

UBS Bond Funds > UBS Flexible Fixed Income Funds

Fund description

- The actively managed fund aims to achieve capital appreciation and provide income by investing primarily in debt securities issued in developed and emerging markets globally, including onshore China.
- Seeks diversified income sources across a broad variety of sub-asset classes, sectors, geographical exposures, ratings and issuers.

Please see additional information on the following page. 3.

Name of fund	UBS (Lux) Key Selection SICAV - Credit Income Opportunities (USD)
Share class	UBS (Lux) Key Selection SICAV - Credit Income Opportunities (USD) (EUR hedged) I-B-dist
ISIN	LU2310811604
Securities no.	110 322 085
Bloomberg	UBIOUIB LX
Currency of fund / share class	USD/EUR
Launch date	25.03.2021
Issue/redemption	daily
Swing pricing	yes
Accounting year end	30 September
Theoretical yield to maturity (gross) ¹	5.98%
Modified duration	3.85
Distribution	December
Last distribution 06.12.2023	EUR 3.64
Management fee p.a.	0.00%
Minimum investment	–
Ongoing costs p.a. ²	0.24%
Average rating	Baa3
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.6

¹ The theoretical yield to maturity, refers to the fixed-income part of the portfolio.

² As at 17.07.2024, without transaction costs

Fund Statistics

Net asset value (EUR, 30.08.2024)	80.07
Last 12 months (EUR) – high	80.07
– low	73.86
Total fund assets (EUR m) (30.08.2024)	131.35
Share class assets (EUR m)	26.91

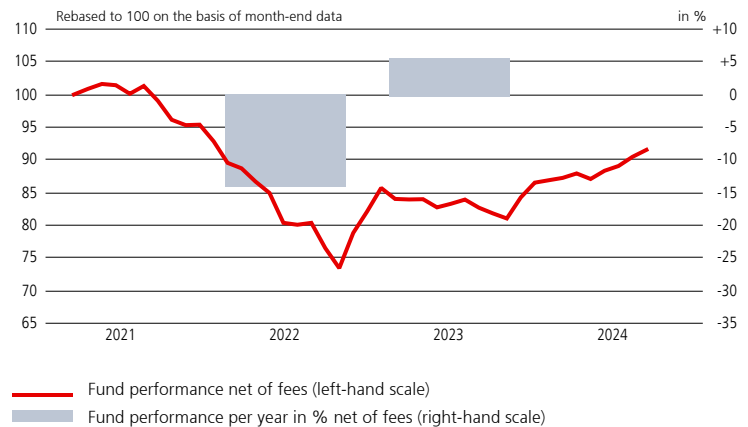
For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Raymond Gui
Michael Fleisch
Lewis Teo

Performance (basis EUR, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2021	2022	2023	2024	Aug. 2024	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	n.a.	-13.90	5.35	5.80	1.19	-8.64	-3.32	n.a.

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

in %	03.2024	04.2024	05.2024	06.2024	07.2024	08.2024
Fund (EUR)	0.77	-0.96	1.44	0.83	1.57	1.19

Key Figures

	2 years	3 years	5 years
Volatility ¹			
– Fund	9.18%	9.11%	n.a.
Sharpe ratio	0.39	-0.58	n.a.
Risk free rate	3.12%	1.92%	n.a.

¹ Annualised standard deviation

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Market exposure (%)

	Fund
China	19.6
United States	19.5
Hong Kong	5.3
United Kingdom	4.8
India	4.2
Republic of Korea	3.0
France	2.7
Germany	2.5
Indonesia	2.2
Cash	2.2
Others	33.9

Sector exposure (%)

	Fund
Financials	21.1
Sovereigns	17.8
Quasi-Sovereign	17.0
Technology, Media & Telecommunications	8.6
Consumer Cyclical	8.3
Oil and Gas	4.2
Real estate	4.2
Consumer Non Cyclical	3.6
Industrials	3.2
Utilities	2.7
Cash & Derivatives	2.2
Others	7.0

Credit quality (%)

	Fund
AAA	2.4
AA	8.2
A	21.6
BBB	15.0

	Fund
BB	26.1
B	17.7
CCC & lower	5.2
Not rated	3.9

Benefits

The fund seeks global credit market opportunities while providing access to the newly opened up onshore China market. The fund benefits from the diversification across geography, sub-asset class and issuer to mitigate risks such as liquidity and defaults.

The flexible duration management allows portfolio managers to protect capital in rising rate environments or increase returns in anticipation of falling yields.

The investment strategy is managed by experienced team with extensive expertise drawing on local presence and knowledge of sector specialist teams located in Asia, onshore China, the US and Europe that other managers may not have access to.

Additional information

- Dynamically adjusts asset allocations to capture opportunities throughout the credit cycle while managing duration based on market conditions.
- The fund leverages the expertise of UBS GWM CIO to construct the asset allocations.
- This fund is not managed in reference to any benchmark.
- The exchange rate risk between USD and EUR is largely hedged.

Risks

The Sub-Fund is exposed to the credit/ default risk of issuers of the debt securities that the Sub-Fund may invest in. Depending on the credit quality, default risk is higher with corporate bonds than government bonds and higher with high-yield or emerging market bonds than with investment grade corporate and government bonds. The high yield debt securities associated with greater China may be subject to higher volatility and lower liquidity compared to more developed markets. The fund may employ higher-risk strategies within fixed income and currency markets, and may take both long and short positions derivatives. This may result in additional risks, particularly counterparty risk. Changes in interest rates, credit spreads and exchange rates may have an impact on the fund's value. Every fund reveals specific risks, a description of these risks can be found in the prospectus. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

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Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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