

UBS China Allocation Opportunity Fund USD I-A3-acc

Fund Fact Sheet

UBS Asset Allocation Funds > UBS Emerging Markets Allocation Funds

Fund description

- The actively managed fund seeks attractive total return by investing in a diversified portfolio of Chinese equities and fixed income.
- Investment is approximately 50% in Chinese equity and 50% in Chinese Fixed Income.
- Actively seizes promising market opportunities via selection of individual stocks and bonds as well as by allocation between the equity and fixed income asset classes.
- Owing to the varying mixed asset allocation, this fund could be treated in specific phases as a bond fund for tax purposes in the UK. Investors should therefore contact a tax advisor.
- The fund invests without any benchmark restrictions. The performance of the fund is not benchmarked against an index.

Name of fund	UBS (Lux) Key Selection SICAV - China Allocation Opportunity (USD)
Share class	UBS (Lux) Key Selection SICAV - China Allocation Opportunity (USD) I-A3-acc
ISIN	LU2095280298
Securities no.	51 549 980
Bloomberg	UBCAOUI LX
Currency of fund / share class	USD/USD
Launch date	06.01.2020
Issue/redemption	daily
Swing pricing	yes
Accounting year end	30 September
Option Adjusted Duration	2.13
Distribution	Reinvestment
Management fee p.a.	0.640%
Minimum investment	–
Ongoing costs p.a. ¹	0.86%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.6

¹ As at 17.07.2024, without transaction costs

Fund Statistics

Net asset value (USD, 30.08.2024)	68.40
Last 12 months (USD) – high	71.02
– low	60.77
Total fund assets (USD m) (30.08.2024)	887.10
Share class assets (USD m)	16.55

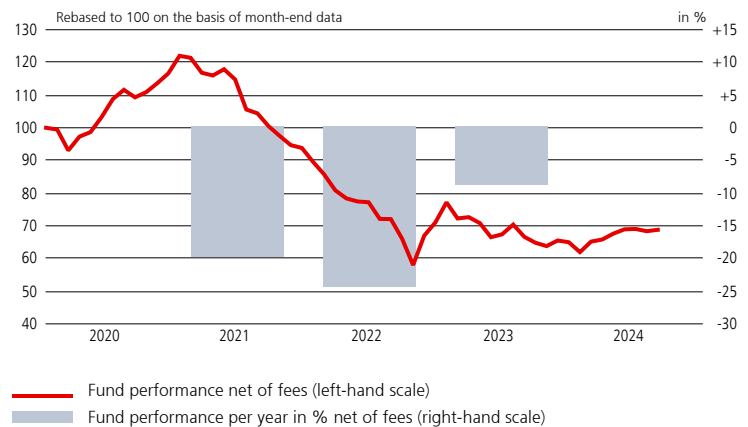
For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Jade Fu
Kenly Wong

Performance (basis USD, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2021	2022	2023	2024 YTD ²	Aug. 2024	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (USD)	-19.59	-24.29	-8.54	5.87	0.63	-31.60	-12.99	n.a.

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

in %	03.2024	04.2024	05.2024	06.2024	07.2024	08.2024
Fund (USD)	0.97	2.74	1.95	0.18	-1.00	0.63

Key Figures

	2 years	3 years	5 years
Volatility ¹			
– Fund	20.11%	17.50%	n.a.
Sharpe ratio	-0.36	-0.95	n.a.
Risk free rate	4.98%	3.55%	n.a.

¹ Annualised standard deviation

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Credit quality (%)¹

	Fund
AAA	0.0
AA	5.1
A	38.6
BBB	18.8
BB	25.3
B	7.3
CCC	2.3
CC	0.4
C	0.2
Not rated	2.0

¹ This is only applicable to the USD Credit allocation.

Top 5 stock holdings¹

	Fund
Tencent Holdings Ltd	5.04
Kweichow Moutai Co Ltd	3.80
NetEase Inc	3.12
China Mobile Ltd	2.95
Alibaba Group Holding Ltd	1.60

¹ Include lookthrough of ETF's and futures.

Benefits

Participate in the growth and increasing internationalization of the Chinese economy and markets via select investments in both fixed income and equities.

The portfolio is adjusted to market conditions to proactively include the most interesting opportunities.

Investors can rely on an experienced local portfolio management team with a proven track record.

Asset Allocation (%)

	Fund
Equities	58.79
Onshore equities	18.42
Chinese companies listed in HK	35.61
HK stocks	0.62
Other EQ	4.14
Fixed Income	56.96
USD Credit	41.64
Onshore China Bonds	15.32
Cash	-15.75
Physical Cash	6.85
Synthetic Cash	-42.67
US Treasury Bill	20.08
Total	100.00

5 largest bond holdings (%)¹

	Fund
US TREASURY N/B 4.25% 06/30/2031	2.20
BANK OF COMMUNICATIONS 3.8% 11/18/2025	0.90
BANK OF CHINA 3.6% 03/04/2025	0.90
IND & COMM BK OF CHINA 3.2% 09/24/2026	0.90
CHINA DEVELOPMENT BANK 3.7% 10/20/2030	0.71

¹ Include lookthrough of ETF's and futures.

Risks

Investments in China may be affected by legal uncertainties or other accompanying factors related to the political situation and economic and regulatory developments in China, and may entail additional risks and volatility. The fund may be subject to withholding and other taxes imposed in China. Tax laws, regulations and practice in China are subject to change and may be amended with retrospective effect. Investments in RMB involve the risk that Chinese government's currency control and future movements in exchange rates may adversely affect the fund's value. The fund may use derivatives which may result in additional risks (particularly counterparty risk). Every fund has specific risks, which can significantly increase under unusual market conditions. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

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Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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