

UBS China Allocation Opportunity Fund USD I-X-acc

Fund Fact Sheet

UBS Asset Allocation Funds > UBS Emerging Markets Allocation Funds

Fund description

- The actively managed fund seeks attractive total return by investing in a diversified portfolio of Chinese equities and fixed income.
- Investment is approximately 50% in Chinese equity and 50% in Chinese Fixed Income.
- Actively seizes promising market opportunities via selection of individual stocks and bonds as well as by allocation between the equity and fixed income asset classes.

Please see additional information on the following page.

| | |
|---|--|
| Name of fund | UBS (Lux) Key Selection SICAV - China Allocation Opportunity (USD) |
| Share class | UBS (Lux) Key Selection SICAV - China Allocation Opportunity (USD) I-X-acc |
| ISIN | LU1946875082 |
| Securities no. | 46 231 832 |
| Bloomberg ticker | UCAOPIX LX |
| Currency of fund / share class | USD/USD |
| Launch date | 15.02.2019 |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year end | 30 September |
| Option Adjusted Duration | 1.74 |
| Distribution | Reinvestment |
| Indicative Portfolio Yield (gross of fee) | 4.24% |
| Management fee p.a. | 0.00% |
| Minimum investment | - |
| Ongoing costs p.a. ¹ | 0.07% |
| Name of the Management Company | UBS Asset Management (Europe) S.A., Luxembourg |
| Fund domicile | Luxembourg |
| SFDR Alignment | Art.6 |

¹ As at 20.12.2024, without transaction costs

Fund Statistics

| | |
|--|--------|
| Net asset value (USD, 27.01.2025) | 91.56 |
| Last 12 months (USD) – high | 95.83 |
| – low | 75.79 |
| Total fund assets (USD m) (27.01.2025) | 868.08 |
| Share class assets (USD m) | 2.00 |

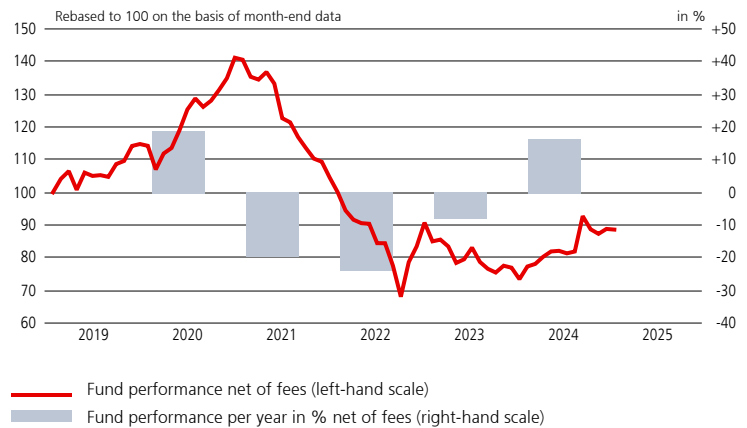
For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Jade Fu
Kenly Wong

Performance (basis USD, net of fees)¹



Past performance is not a reliable indicator of future results.

| in % | 2022 | 2023 | 2024 | 2025 YTD ² | Jan. 2025 | LTD ³ | Ø p.a. 3 years | Ø p.a. 5 years |
|------------|--------|-------|-------|-----------------------|-----------|------------------|----------------|----------------|
| Fund (USD) | -23.68 | -7.81 | 15.42 | -0.23 | -0.23 | -8.44 | -5.36 | -5.05 |

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

| in % | 08.2024 | 09.2024 | 10.2024 | 11.2024 | 12.2024 | 01.2025 |
|------------|---------|---------|---------|---------|---------|---------|
| Fund (USD) | 0.70 | 13.22 | -4.36 | -1.56 | 1.72 | -0.23 |

Key Figures

| | 2 years | 3 years | 5 years |
|-------------------------|---------|---------|---------|
| Volatility ¹ | | | |
| – Fund | 14.40% | 19.03% | 16.64% |
| Sharpe ratio | -0.44 | -0.50 | -0.46 |
| Risk free rate | 5.19% | 4.20% | 2.64% |

¹ Annualised standard deviation

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Credit quality (%)¹

| | Fund |
|-----------|------|
| AAA | 0.0 |
| AA | 6.3 |
| A | 30.6 |
| BBB | 18.7 |
| BB | 29.1 |
| B | 8.3 |
| CCC | 4.7 |
| CC | 0.0 |
| C | 0.7 |
| Not rated | 1.7 |

¹ This is only applicable to the USD Credit allocation.

Top 5 stock holdings¹

| | Fund |
|------------------------|------|
| Tencent Holdings Ltd | 4.30 |
| Kweichow Moutai Co Ltd | 3.59 |
| NetEase Inc | 3.48 |
| China Mobile Ltd | 2.31 |
| Xiaomi Corp | 1.51 |

¹ Include lookthrough of ETF's and futures.

Benefits

Participate in the growth and increasing internationalization of the Chinese economy and markets via select investments in both fixed income and equities.

The portfolio is adjusted to market conditions to proactively include the most interesting opportunities.

Investors can rely on an experienced local portfolio management team with a proven track record.

Additional information

- Owing to the varying mixed asset allocation, this fund could be treated in specific phases as a bond fund for tax purposes in the UK. Investors should therefore contact a tax advisor.
- The fund invests without any benchmark restrictions. The performance of the fund is not benchmarked against an index.

Asset Allocation (%)

| | Fund |
|--------------------------------|---------------|
| Equities | 62.04 |
| Onshore equities | 23.89 |
| Chinese companies listed in HK | 35.53 |
| HK stocks | -0.11 |
| Other EQ | 2.74 |
| Fixed Income | 46.58 |
| USD Credit | 37.00 |
| Onshore China Bonds | 10.62 |
| Cash | -10.84 |
| Physical Cash | 8.73 |
| Synthetic Cash | -50.63 |
| US Treasury Bill | 31.06 |
| Others | 2.02 |
| Total | 99.80 |

5 largest bond holdings (%)¹

| | Fund |
|--|------|
| US TREASURY N/B 4.125% 11/30/2031 | 3.10 |
| US TREASURY N/B 4.5% 05/31/2029 | 2.00 |
| BANK OF CHINA 3.6% 03/04/2025 | 0.88 |
| BANK OF COMMUNICATIONS 3.8% 11/18/2025 | 0.87 |
| IND & COMM BK OF CHINA 3.2% 09/24/2026 | 0.87 |

¹ Include lookthrough of ETF's and futures.

Risks

Investments in China may be affected by legal uncertainties or other accompanying factors related to the political situation and economic and regulatory developments in China, and may entail additional risks and volatility. The fund may be subject to withholding and other taxes imposed in China. Tax laws, regulations and practice in China are subject to change and may be amended with retrospective effect. Investments in RMB involve the risk that Chinese government's currency control and future movements in exchange rates may adversely affect the fund's value. The fund may use derivatives which may result in additional risks (particularly counterparty risk). Every fund has specific risks, which can significantly increase under unusual market conditions. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

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