

# UBS China Allocation Opportunity Fund USD I-X-acc

## Fund Fact Sheet

UBS Asset Allocation Funds > UBS Emerging Markets Allocation Funds

### Fund description

- The actively managed fund seeks attractive total return by investing in a diversified portfolio of Chinese equities and fixed income.
- Investment is approximately 50% in Chinese equity and 50% in Chinese Fixed Income.
- Actively seizes promising market opportunities via selection of individual stocks and bonds as well as by allocation between the equity and fixed income asset classes.

Please see additional information on the following page. 3.

Name of fund	<b>UBS (Lux) Key Selection SICAV - China Allocation Opportunity (USD)</b>
Share class	UBS (Lux) Key Selection SICAV - China Allocation Opportunity (USD) I-X-acc
ISIN	LU1946875082
Securities no.	46 231 832
Bloomberg	UCAOPIX LX
Currency of fund / share class	USD/USD
Launch date	15.02.2019
Issue/redemption	daily
Swing pricing	yes
Accounting year end	30 September
Option Adjusted Duration	1.94
Distribution	Reinvestment
Indicative Portfolio Yield (gross of fee)	3.80%
Management fee p.a.	0.00%
Minimum investment	-
Ongoing costs p.a. <sup>1</sup>	0.06%
Name of the Management Company	UBS Asset Management (Europe) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.6

<sup>1</sup> As at 20.09.2024, without transaction costs

### Fund Statistics

Net asset value (USD, 30.09.2024)	95.83
Last 12 months (USD) – high	95.83
– low	74.83
Total fund assets (USD m)	985.63
Share class assets (USD m)	2.09

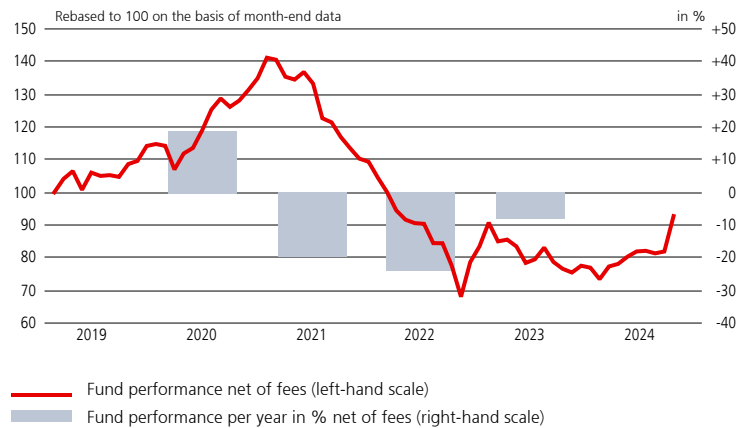
### For more information

UBS Fund Infoline: 0800 899 899  
Internet: [www.ubs.com/funds](http://www.ubs.com/funds)  
Contact your client advisor

### Portfolio management representatives

Jade Fu  
Kenly Wong

### Performance (basis USD, net of fees)<sup>1</sup>



Past performance is not a reliable indicator of future results.

in %	2021	2022	2023	2024 YTD <sup>2</sup>	Sep. 2024	LTD <sup>3</sup>	Ø p.a. 3 years	Ø p.a. 5 years
Fund (USD)	-18.95	-23.68	-7.81	20.53	13.22	-4.17	-7.44	-2.40

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

<sup>2</sup> YTD: year-to-date (since beginning of the year)

<sup>3</sup> LTD: launch-to-date

in %	04.2024	05.2024	06.2024	07.2024	08.2024	09.2024
Fund (USD)	2.79	2.04	0.22	-0.93	0.70	13.22

### Key Figures

	2 years	3 years	5 years
Volatility <sup>1</sup>			
– Fund	20.98%	19.08%	16.73%
Sharpe ratio	0.20	-0.58	-0.29
Risk free rate	5.09%	3.70%	2.45%

<sup>1</sup> Annualised standard deviation

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## Credit quality (%)<sup>1</sup>

	Fund
AAA	0.0
AA	5.1
A	34.9
BBB	18.0
BB	26.2
B	9.7
CCC	3.6
CC	0.3
C	0.2
Not rated	2.2

<sup>1</sup> This is only applicable to the USD Credit allocation.

## Top 5 stock holdings<sup>1</sup>

	Fund
Tencent Holdings Ltd	5.17
Kweichow Moutai Co Ltd	4.23
NetEase Inc	3.48
China Mobile Ltd	2.73
Meituan	2.28

<sup>1</sup> Include lookthrough of ETF's and futures.

## Benefits

Participate in the growth and increasing internationalization of the Chinese economy and markets via select investments in both fixed income and equities.

The portfolio is adjusted to market conditions to proactively include the most interesting opportunities.

Investors can rely on an experienced local portfolio management team with a proven track record.

## Additional information

- Owing to the varying mixed asset allocation, this fund could be treated in specific phases as a bond fund for tax purposes in the UK. Investors should therefore contact a tax advisor.
- The fund invests without any benchmark restrictions. The performance of the fund is not benchmarked against an index.

## Asset Allocation (%)

	Fund
<b>Equities</b>	<b>67.04</b>
Onshore equities	19.91
Chinese companies listed in HK	42.99
HK stocks	0.65
Other EQ	3.48
<b>Fixed Income</b>	<b>48.57</b>
USD Credit	38.66
Onshore China Bonds	9.92
<b>Cash</b>	<b>-16.06</b>
Physical Cash	11.36
Synthetic Cash	-49.24
US Treasury Bill	21.82
<b>Others</b>	<b>0.45</b>
<b>Total</b>	<b>100.00</b>

## 5 largest bond holdings (%)<sup>1</sup>

	Fund
TREASURY SEC. 0% 12/19/2024	2.02
US TREASURY N/B 4.25% 06/30/2031	0.79
IND & COMM BK OF CHINA 3.2% 09/24/2026	0.79
BANK OF CHINA 3.6% 03/04/2025	0.77
BANK OF COMMUNICATIONS 3.8% 11/18/2025	0.53

<sup>1</sup> Include lookthrough of ETF's and futures.

## Risks

Investments in China may be affected by legal uncertainties or other accompanying factors related to the political situation and economic and regulatory developments in China, and may entail additional risks and volatility. The fund may be subject to withholding and other taxes imposed in China. Tax laws, regulations and practice in China are subject to change and may be amended with retrospective effect. Investments in RMB involve the risk that Chinese government's currency control and future movements in exchange rates may adversely affect the fund's value. The fund may use derivatives which may result in additional risks (particularly counterparty risk). Every fund has specific risks, which can significantly increase under unusual market conditions. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

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Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

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