

UBS Dynamic Income Fund USD (HKD) K-1-mdist

Fund Fact Sheet

UBS Asset Allocation Funds > UBS Dynamic Income Fund

Fund description

- The actively managed fund targets steady income streams and a medium to high income. Main sources of income are interest payments from fixed income, dividends from equities and option premiums.
- The fund invests globally and dynamically across asset classes and has a medium to high risk profile.
- It harnesses the research and views of UBS GWM CIO who dynamically adapt the asset allocation to best reflect income and long-term return opportunities available through the market cycle.

Please see additional information on the following page. 3.

Name of fund	UBS (Lux) Strategy SICAV - Dynamic Income (USD)
Share class	UBS (Lux) Strategy SICAV - Dynamic Income (USD) (HKD) K-1-mdist
ISIN	LU1917362060
Securities no.	45 078 282
Bloomberg	UBSDHK1 LX
Currency of fund / share class	USD/HKD
Launch date	28.01.2019
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Distribution	monthly
Last distribution 24.09.2024	HKD 174 676.45
Indicative Portfolio Yield (gross of fee)	5.45%
Management fee p.a.	0.720%
Minimum investment	40 mn
Ongoing costs p.a. ¹	1.03%
Name of the Management Company	UBS Asset Management (Europe) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.6

¹ As at 20.09.2024, without transaction costs

Fund Statistics

Net asset value (HKD, 30.09.2024)	37 990 909.89
Last 12 months (HKD) – high	38 055 690.91
– low	33 562 248.97
Total fund assets (HKD m)	3 542.92
Share class assets (HKD m)	67.36

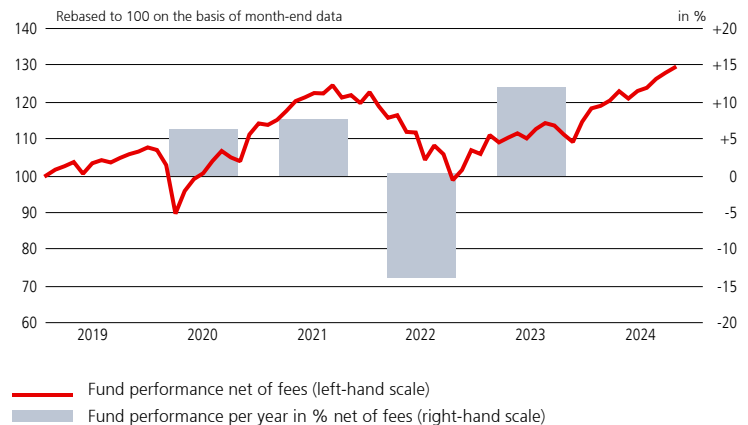
For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Roland Kramer
Sebastian Richner
Stephen Friel

Performance (basis HKD, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2021	2022	2023	2024 YTD ²	Sep. 2024	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (HKD)	7.46	-13.71	11.71	9.39	1.13	30.44	2.19	4.31

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

in %	04.2024	05.2024	06.2024	07.2024	08.2024	09.2024
Fund (HKD)	-1.63	1.71	0.71	1.96	1.29	1.13

Key Figures

	2 years	3 years	5 years
Volatility ¹			
– Fund	7.33%	9.95%	11.46%
Sharpe ratio	1.39	-0.08	0.19
Risk free rate	4.23%	2.97%	2.10%

¹ Annualised standard deviation

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5 largest equity positions (%)

	Fund
Apple Inc	1.09
Microsoft Corp	0.97
NVIDIA Corp	0.96
Amazon.com Inc	0.56
Taiwan Semiconductor Manufacturing Co Ltd	0.54

5 largest bond issuers (%)

	Fund
NIDDA HEALTHCARE HOLDING 7.5% 08/21/2026	0.28
XEROX HOLDINGS CORP 5% 08/15/2025	0.27
NAVIENT CORP 6.75% 06/25/2025	0.24
ICAHN ENTERPRISES/FIN 6.25% 05/15/2026	0.21
DEUTSCHE BANK AG 4.5% 04/01/2025	0.20

Asset Allocation (%)¹

	Fund
Liquidity	3.00
Cash	3.00
Bonds	50.00
High grade bonds	3.00
Corporate bonds	11.50
High yield bonds	14.50
Emerging markets and Asian (ex Japan) bonds	11.00
Flexible multi-sector bond funds	10.00
Equities	47.00
US Equities	17.60
EM	5.50
Eurozone	3.67
Canada	0.00
UK	1.83
Japan	2.57
Switzerland	0.00
Pacific (ex Japan)	1.83
Global High Dividend Equities	10.00
REITs	4.00
Total	100.00

¹ All the figures in above table are target weights. The Portfolio Manager rebalances the portfolio back to the target weights each month end (leaving a flexibility of up to +/-1% deviation from target). The effective weights therefore are very close to the target weights. A breakout of the third party flexible multi-sector bond fund holdings are not included in the bond figures as UBS has no timely and precise look-through into their holdings. Third party flexible multi-sector bond funds are therefore represented by a separate line item in the above table.

Benefits

Multi-asset income strategy that harvests income from a global diversified range of asset classes. Compared to single asset classes, a diversified multi asset portfolio can provide more stable income and an improved risk-adjusted performance. A dynamically-managed, UBS GWM CIO aligned asset allocation can better navigate risk and opportunities throughout the course of a market cycle.

Additional information

- Foreign currencies are largely hedged versus the reference currency. Nevertheless, an active currency strategy is applied if opportunities are seen.
- The fund invests without any benchmark restrictions. The performance of the fund is not benchmarked against an index.
- The exchange rate risk between USD and HKD is not hedged.

Risks

The fund invests in equities as well as bonds with lower credit ratings or longer duration and can undergo major value fluctuations. The fund may hold substantial assets in fixed income with higher issuer default or liquidity risk. Its value will also be impacted by interest rate and credit spread movements. Due to the sale of call options, the fund can lag behind general growth levels during bull market phases. Despite the dynamic asset allocation adapting to various market cycle stages, the fund may nevertheless fail to meet its target income range. The combination of a medium to high risk profile and regular income payments out of the fund (out of distributing classes), results in a heightened risk of experiencing a diminution in value over time. The fund may use derivatives which can reduce investment risk or give rise to additional risks (including the risk of counterparty bankruptcy). These factors presuppose an elevated risk tolerance and capacity. Every fund has specific risks which can significantly increase under unusual market conditions. A description of the fund specific risks can be found in the prospectus. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

This share class (mdist) may make monthly, gross-of-fee distributions. As a consequence, in addition to income, this share class may also distribute capital. This can have negative tax consequences for investors in some jurisdictions. Investors should seek their own tax advice.

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Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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