

UBS Dynamic Income Fund USD K-1-mdist

Fund Fact Sheet

UBS Asset Allocation Funds > UBS Dynamic Income Fund

Fund description

- The actively managed fund targets steady income streams and a medium to high income. Main sources of income are interest payments from fixed income, dividends from equities and option premiums.
- The fund invests globally and dynamically across asset classes and has a medium to high risk profile.
- It harnesses the research and views of UBS GWM CIO who dynamically adapt the asset allocation to best reflect income and long-term return opportunities available through the market cycle.

Please see additional information on the following page. 3.

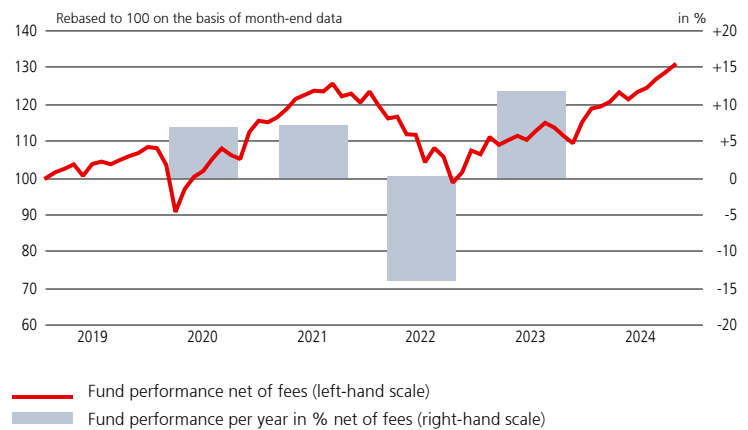
| | |
|---|---|
| Name of fund | UBS (Lux) Strategy SICAV - Dynamic Income (USD) |
| Share class | UBS (Lux) Strategy SICAV - Dynamic Income (USD) K-1-mdist |
| ISIN | LU1917361419 |
| Securities no. | 45 078 153 |
| Bloomberg | UBSDIK1 LX |
| Currency of fund / share class | USD/USD |
| Launch date | 28.01.2019 |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year end | 31 May |
| Distribution | monthly |
| Last distribution 24.09.2024 | USD 21 940.12 |
| Indicative Portfolio Yield (gross of fee) | 5.45% |
| Management fee p.a. | 0.720% |
| Minimum investment | 5 mn |
| Ongoing costs p.a. ¹ | 1.02% |
| Name of the Management Company | UBS Asset Management (Europe) S.A., Luxembourg |
| Fund domicile | Luxembourg |
| SFDR Classification | Art.6 |

¹ As at 20.09.2024, without transaction costs

Fund Statistics

| | |
|-----------------------------------|--------------|
| Net asset value (USD, 30.09.2024) | 4 799 257.51 |
| Last 12 months (USD) – high | 4 804 595.74 |
| – low | 4 208 873.61 |
| Total fund assets (USD m) | 456.12 |
| Share class assets (USD m) | 42.63 |

Performance (basis USD, net of fees)¹



Past performance is not a reliable indicator of future results.

| in % | 2021 | 2022 | 2023 | 2024 | Sep. 2024 | LTD ³ | Ø p.a. 3 years | Ø p.a. 5 years |
|------------|------|--------|-------|------|-----------|------------------|----------------|----------------|
| Fund (USD) | 6.88 | -13.81 | 11.67 | 9.99 | 1.56 | 31.80 | 2.28 | 4.50 |

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

| in % | 04.2024 | 05.2024 | 06.2024 | 07.2024 | 08.2024 | 09.2024 |
|------------|---------|---------|---------|---------|---------|---------|
| Fund (USD) | -1.55 | 1.68 | 0.91 | 1.90 | 1.44 | 1.56 |

Key Figures

| | 2 years | 3 years | 5 years |
|-------------------------|---------|---------|---------|
| Volatility ¹ | | | |
| – Fund | 7.47% | 10.12% | 11.45% |
| Sharpe ratio | 1.34 | -0.14 | 0.18 |
| Risk free rate | 5.09% | 3.70% | 2.45% |

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Roland Kramer
Sebastian Richner
Stephen Friel

UBS Dynamic Income Fund USD K-1-mdist

5 largest equity positions (%)

| | Fund |
|---|------|
| Apple Inc | 1.09 |
| Microsoft Corp | 0.97 |
| NVIDIA Corp | 0.96 |
| Amazon.com Inc | 0.56 |
| Taiwan Semiconductor Manufacturing Co Ltd | 0.54 |

5 largest bond issuers (%)

| | Fund |
|--|------|
| NIDDA HEALTHCARE HOLDING 7.5% 08/21/2026 | 0.28 |
| XEROX HOLDINGS CORP 5% 08/15/2025 | 0.27 |
| NAVIENT CORP 6.75% 06/25/2025 | 0.24 |
| ICAHN ENTERPRISES/FIN 6.25% 05/15/2026 | 0.21 |
| DEUTSCHE BANK AG 4.5% 04/01/2025 | 0.20 |

Asset Allocation (%)¹

| | Fund |
|---|---------------|
| Liquidity | 3.00 |
| Cash | 3.00 |
| Bonds | 50.00 |
| High grade bonds | 3.00 |
| Corporate bonds | 11.50 |
| High yield bonds | 14.50 |
| Emerging markets and Asian (ex Japan) bonds | 11.00 |
| Flexible multi-sector bond funds | 10.00 |
| Equities | 47.00 |
| US Equities | 17.60 |
| EM | 5.50 |
| Eurozone | 3.67 |
| Canada | 0.00 |
| UK | 1.83 |
| Japan | 2.57 |
| Switzerland | 0.00 |
| Pacific (ex Japan) | 1.83 |
| Global High Dividend Equities | 10.00 |
| REITs | 4.00 |
| Total | 100.00 |

¹ All the figures in above table are target weights. The Portfolio Manager rebalances the portfolio back to the target weights each month end (leaving a flexibility of up to +/-1% deviation from target). The effective weights therefore are very close to the target weights. A breakout of the third party flexible multi-sector bond fund holdings are not included in the bond figures as UBS has no timely and precise look-through into their holdings. Third party flexible multi-sector bond funds are therefore represented by a separate line item in the above table.

Benefits

Multi-asset income strategy that harvests income from a global diversified range of asset classes. Compared to single asset classes, a diversified multi asset portfolio can provide more stable income and an improved risk-adjusted performance. A dynamically-managed, UBS GWM CIO aligned asset allocation can better navigate risk and opportunities throughout the course of a market cycle.

Additional information

- Foreign currencies are largely hedged versus the reference currency. Nevertheless, an active currency strategy is applied if opportunities are seen.
- The fund invests without any benchmark restrictions. The performance of the fund is not benchmarked against an index.

Risks

The fund invests in equities as well as bonds with lower credit ratings or longer duration and can undergo major value fluctuations. The fund may hold substantial assets in fixed income with higher issuer default or liquidity risk. Its value will also be impacted by interest rate and credit spread movements. Due to the sale of call options, the fund can lag behind general growth levels during bull market phases. Despite the dynamic asset allocation adapting to various market cycle stages, the fund may nevertheless fail to meet its target income range. The combination of a medium to high risk profile and regular income payments out of the fund (out of distributing classes), results in a heightened risk of experiencing a diminution in value over time. The fund may use derivatives which can reduce investment risk or give rise to additional risks (including the risk of counterparty bankruptcy). These factors presuppose an elevated risk tolerance and capacity. Every fund has specific risks which can significantly increase under unusual market conditions. A description of the fund specific risks can be found in the prospectus. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

This share class (mdist) may make monthly, gross-of-fee distributions. As a consequence, in addition to income, this share class may also distribute capital. This can have negative tax consequences for investors in some jurisdictions. Investors should seek their own tax advice.

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Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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