

UBS Systematic Allocation Portfolio Defensive Fund (USD) K-1-acc

Fund Fact Sheet

UBS Asset Allocation Funds > UBS Systematic Allocation Portfolio Funds

Fund description

- The actively managed fund invests globally and flexibly in a diversified range of mainly high-quality bonds, equities as well as alternative investments, including hedge funds
- The equity exposure varies decisively depending on the market situation and will normally be within a range of 0% and 40%. In deteriorating investment environments, the model reduces risk in the portfolio by lowering equity exposure. In improving investment environments the model increases equity exposure.

Please see additional information on the following page. 3.

Name of fund	UBS (Lux) Strategy SICAV - Systematic Allocation Portfolio Defensive (USD)
Share class	UBS (Lux) Strategy SICAV - Systematic Allocation Portfolio Defensive (USD) K-1-acc
ISIN	LU1622990858
Securities no.	36 867 537
Bloomberg	USAKIAC LX
Currency of fund / share class	USD/USD
Launch date	07.08.2017
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Modified duration	2.60
Distribution	Reinvestment
Management fee p.a.	0.720%
Minimum investment	5 mn
Ongoing costs p.a. ¹	1.15%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.6

¹ As at 17.07.2024, without transaction costs

Fund Statistics

Net asset value (USD, 30.08.2024)	5 925 837.11
Last 12 months (USD) – high	5 928 426.36
– low	5 229 142.55
Total fund assets (USD m) (30.08.2024)	400.59
Share class assets (USD m)	39.96

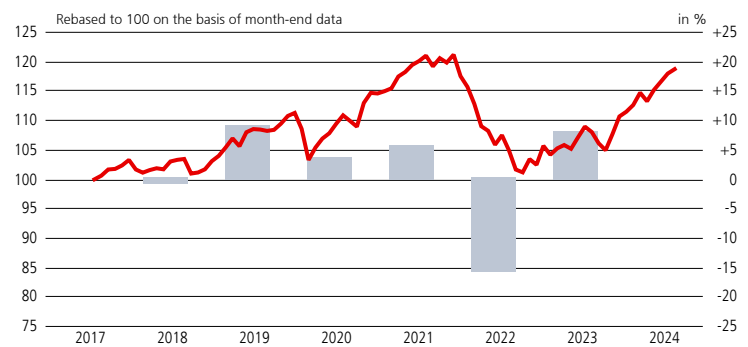
For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Sebastian Richner
Roland Kramer
Daniel Hammar

Performance (basis USD, net of fees)¹



— Fund performance net of fees (left-hand scale)

■ Fund performance per year in % net of fees (right-hand scale)

Past performance is not a reliable indicator of future results.

in %	2021	2022	2023	2024	Aug. 2024	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (USD)	5.67	-15.45	8.02	7.26	0.64	18.52	-0.64	1.83

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

in %	03.2024	04.2024	05.2024	06.2024	07.2024	08.2024
Fund (USD)	1.85	-1.26	1.70	1.20	1.19	0.64

Key Figures

	2 years	3 years	5 years
Volatility ¹			
– Fund	5.66%	6.31%	6.08%
Sharpe ratio	0.24	-0.66	-0.09
Risk free rate	4.98%	3.55%	2.40%

¹ Annualised standard deviation

UBS Systematic Allocation Portfolio Defensive Fund (USD) K-1-acc

Asset Allocation (%)¹

	Fund
Liquidity	2.00
Cash USD	2.00
Bonds	59.00
High grade bonds	30.00
Corporate bonds	15.00
High yield bonds	6.00
Emerging markets bonds	8.00
Equities	20.00
Global equities (incl. emerging markets)	20.00
Alternatives	19.00
Hedge funds	12.00
Risk Parity	4.00
Commodity	3.00
Total	100.00

¹ All the figures in above table are target weights. The Portfolio Manager rebalances the portfolio back to the target weights each month end. The effective weights therefore are very close to the target weights.

Equity Allocation Signal

	Fund
High equity allocation	-
Medium equity allocation	Y
Low equity allocation	-

Duration Stance

	Fund
Long Duration	-
Neutral Duration	Y
Short Duration	-

Benefits

UBS Systematic Allocation Portfolio funds invest flexibly across asset classes on a global basis.

The sub-fund participates in equity markets via a flexible equity allocation with the aim to reduce drawdowns during significant bear markets accompanying economic downturns. Potential to provide appealing risk-adjusted returns over a full market cycle, by capturing significant and longer-lasting bull and bear markets in equities.

Systematic asset allocation process ensures investment discipline and aims to avoid emotional biases which is particularly important for a strategy with such wide allocation ranges.

Investment decisions are based on an investment philosophy and fundamental research.

Additional information

- The fund relies on the proprietary and quantitative UBS GWM CIO World Equity Market model to determine the equity allocation and thereby aims to avoid human decision error or bias.
- The U.S. high-grade and liquidity allocation is duration managed and adjusted to a short, neutral or long duration position to reflect the prevailing interest rate environment.
- The fund invests without any benchmark restrictions. The performance of the fund is not benchmarked against an index.
- Owing to the varying mixed asset allocation, this fund could be treated in specific phases as a bond fund for tax purposes in the UK. Investors should therefore contact a tax advisor.

Risks

The fund invests in fixed income and equity instruments on a global basis, as well as in alternative investments such as hedge funds. The fund purses a very active management style and may be subject to high fluctuations in value. The quantitative model is expected to be less effective during periods without notable upswings or downturns. The fund may use derivatives which can reduce investment risk or give rise to additional risks (inter alia the counterparty risk). The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. The value of a unit may fall below the purchase price. Investors should therefore have an appropriate risk tolerance and capacity. Every fund reveals specific risks, a description of these risks can be found in the prospectus. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

UBS Systematic Allocation Portfolio Defensive Fund (USD) K-1-acc

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

For marketing and information purposes by UBS. For professional clients / qualified investors only. UBS funds under Luxembourg law. Arrangements for marketing fund units mentioned in this document may be terminated at the initiative of the management company of the fund(s). Before investing in a product please read the latest prospectus and key information document carefully and thoroughly. Any decision to invest should take into account all the characteristics or objectives of the fund as described in its prospectus, or similar legal documentation. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. The information and opinions contained in this document have been compiled or arrived at based upon information obtained from sources believed to be reliable and in good faith, but is not guaranteed as being accurate, nor is it a complete statement or summary of the securities, markets or developments referred to in the document. Members of the UBS Group may have a position in and may make a purchase and / or sale of any of the securities or other financial instruments mentioned in this document. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The calculated performance takes all costs on the fund level into consideration (ongoing costs). The entry and exit costs, which would have a negative impact on the performance, are not taken into consideration. If whole or part of the total costs to be paid is different from your reference currency, the costs may increase or decrease as a result of currency and exchange rate fluctuations. Commissions and costs have a negative impact on the investment and on the expected returns. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency and exchange rate fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS Asset Management Switzerland AG or a local affiliated company. Source for all data and charts (if not indicated otherwise): UBS Asset Management. The product described herein aligns to Article 6 Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector. Information on sustainability-related aspects pursuant to that regulation can be found on www.ubs.com/funds. This document contains statements that constitute "forward-looking statements", including, but not limited to, statements relating to our future business development. While these forward-looking statements represent our judgments and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations. **Switzerland:** Representative in Switzerland for UBS funds established under foreign law: UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. Paying agent: UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich. Prospectuses, key information document, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available in a language required by the local applicable law free of charge from UBS Asset Management Switzerland AG, c/o UBS AG, Bahnhofstrasse 45, 8001 Zürich, Switzerland or from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. A summary of investor rights in English can be found online at www.ubs.com/funds. More explanations of financial terms can be found at www.ubs.com/am-glossary. © UBS 2024. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.

1000103981100010226