

# UBS Climate Action Equity Fund USD U-X-acc

## Fund Fact Sheet

UBS Sustainable & Responsible Funds > Equities

### Fund description

- Actively managed and highly concentrated fund that invests in attractively valued companies in emission-intense industries worldwide that will need to decarbonize over time.
- The fund aims to achieve an average decarbonization target of 5% p.a. on a portfolio level.
- Active engagement with these companies is key to monitoring and supporting them in their decarbonization efforts.
- UBS Asset Management classifies this fund as an Impact Fund, which promotes environmental and social characteristics in accordance with SFDR Article 8.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

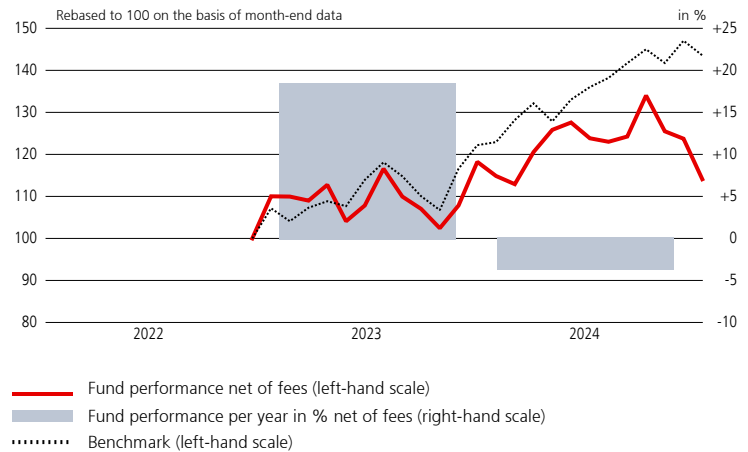
Name of fund	<b>UBS (Lux) Equity SICAV - Climate Action (USD)</b>
Share class	UBS (Lux) Equity SICAV - Climate Action (USD) U-X-acc
ISIN	LU2533006719
Securities no.	121 706 671
Bloomberg ticker	UBSACUX LX
Currency of fund / share class	USD/USD
Launch date	06.12.2022
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	MSCI AC World (net div. reinv.)
Distribution	Reinvestment
Management fee p.a.	0.00%
Ongoing costs p.a. <sup>1</sup>	0.06%
Name of the Management Company	UBS Asset Management (Europe) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Alignment	Art.8

<sup>1</sup> As at 20.12.2024, without transaction costs

### Fund Statistics

Net asset value (USD, 31.12.2024)	11 338.89
Last 12 months (USD) – high	13 429.69
– low	11 045.04
Total fund assets (USD m)	2.93
Share class assets (USD m)	2.60

### Performance (basis USD, net of fees)<sup>1</sup>



Past performance is not a reliable indicator of future results.

in %	2021	2022	2023	2024	Dec. 2024	LTD <sup>3</sup>	Ø p.a. 3 years	Ø p.a. 5 years
Fund (USD)	n.a.	n.a.	18.22	-3.50	-7.79	13.39	n.a.	n.a.
Benchmark <sup>4</sup>	n.a.	n.a.	22.20	17.49	-2.37	40.59	n.a.	n.a.

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

<sup>2</sup> YTD: year-to-date (since beginning of the year)

<sup>3</sup> LTD: launch-to-date

<sup>4</sup> Reference Index in currency of share class (without costs)

in %	07.2024	08.2024	09.2024	10.2024	11.2024	12.2024
Fund (USD)	-0.67	1.01	7.85	-6.34	-1.41	-7.79
Benchmark	1.61	2.54	2.32	-2.24	3.74	-2.37

### Key Figures

	2 years	3 years	5 years
Beta	0.96	n.a.	n.a.
Correlation	0.64	n.a.	n.a.
Volatility <sup>1</sup>			
– Fund	18.52%	n.a.	n.a.
– Benchmark	12.33%	n.a.	n.a.
Tracking error (ex post)	14.30%	n.a.	n.a.
Information ratio	-0.91%	n.a.	n.a.
Sharpe ratio	0.09	n.a.	n.a.
Risk free rate	5.20%	n.a.	n.a.
R2	0.40	n.a.	n.a.

<sup>1</sup> Annualised standard deviation

### For more information

UBS Fund Infoline: 0800 899 899  
Internet: [www.ubs.com/funds](http://www.ubs.com/funds)  
Contact your client advisor

### Portfolio management representatives

Ellis Eckland  
Adam Gustafsson  
Florian Töpfl

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## Sector exposure (%)

	Fund	Deviation from index
Materials	60.56	+57.1
Consumer Staples	13.79	+7.9
Industrials	10.30	+0.1
Utilities	9.38	+6.9
Energy	5.97	+2.2
Others	0.00	-74.1

## 10 largest equity positions (%)

	Fund
Drax Group PLC	9.28
Sao Martinho S/A	7.82
Anglogold Ashanti Plc	5.76
Anglo American PLC	4.92
Tenaris SA	4.78
SLC Agricola SA	4.76
CF Industries Holdings Inc	4.64
Gerdau SA	4.43
Ternium SA	4.24
LANXESS AG	3.92

## Market exposure (%)

	Fund
Brazil	26.1
United Kingdom	18.6
United States	11.7
Norway	9.3
Canada	9.3

	Fund
South Africa	5.0
Mexico	4.5
Chile	4.4
Germany	4.0
Others	7.2

## Benefits

Harnessing decarbonization as a source of potential outperformance, as companies from industries that emit the most carbon must find efficient ways to reduce their emissions.

Potential to increase outperformance as the fund's structure may deviate substantially from the reference index.

The fund is managed using the Global Equity team's price to intrinsic investment philosophy – an approach that has been applied since 1980.

## Risks

UBS Climate Action invests in equities and may therefore be subject to high fluctuations in value. As this UBS fund pursues an active management style, performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk). This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

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