

UBS Global Defensive Sustainable Fund USD I-X-acc

Fund Fact Sheet

UBS Equity Funds > UBS Quant Funds

Fund description

- This actively managed fund invests worldwide in equities.
- The fund aims to reduce risk (volatility) and drawdown by applying systematic and research based options overlay.
- The fund seeks to deliver higher risk-adjusted returns than global equities over the medium term with lower drawdowns.
- Local currency risks are largely hedged versus USD.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

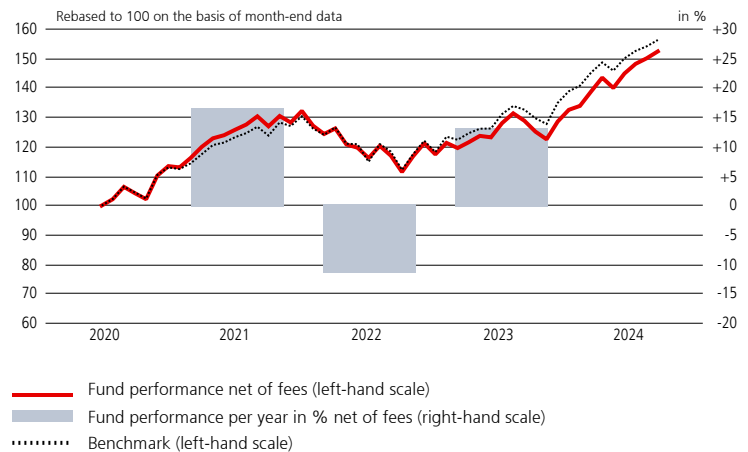
Name of fund	UBS (Lux) Equity SICAV - Global Defensive Sustainable (USD)
Share class	UBS (Lux) Equity SICAV - Global Defensive Sustainable (USD) I-X-acc
ISIN	LU2191832596
Securities no.	55 225 018
Bloomberg	ULGDIXU LX
Currency of fund / share class	USD/USD
Launch date	24.06.2020
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	65% MSCI World (hedged USD)+35% USD Fed Funds Rate
Distribution	Reinvestment
Management fee p.a.	0.00%
Minimum investment	–
Ongoing costs p.a. ¹	0.06%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.8

¹ As at 17.07.2024, without transaction costs

Fund Statistics

Net asset value (USD, 30.08.2024)	153.85
Last 12 months (USD) – high	153.85
– low	122.65
Total fund assets (USD m) (30.08.2024)	172.36
Share class assets (USD m)	0.48

Performance (basis USD, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2021	2022	2023	2024 YTD ²	Aug. 2024	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (USD)	16.54	-11.17	12.90	14.98	1.56	53.85	5.35	n.a.
Benchmark ⁴	15.41	-9.34	17.49	12.55	1.40	57.54	7.22	n.a.

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

⁴ Reference index in currency of share class (without costs)

Name changed on 25.11.2022: from UBS (Lux) Equity SICAV - Global Defensive (USD) to UBS (Lux) Equity SICAV - Global Defensive Sustainable (USD).

in %	03.2024	04.2024	05.2024	06.2024	07.2024	08.2024
Fund (USD)	3.41	-2.44	3.50	2.27	1.28	1.56
Benchmark	2.36	-1.87	2.86	1.69	1.02	1.40

Key Figures

	2 years	3 years	5 years
Beta	1.02	0.96	n.a.
Correlation	0.98	0.97	n.a.
Volatility ¹			
– Fund	9.74%	10.19%	n.a.
— Benchmark	9.33%	10.27%	n.a.
Tracking error (ex post)	1.95%	2.42%	n.a.
Information ratio	-0.39%	-0.77%	n.a.
Sharpe ratio	0.94	0.18	n.a.
Risk free rate	4.98%	3.55%	n.a.
R2	0.96	0.94	n.a.

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Sotir Dimovski
Richard Lloyd
Hubert Krassnitzer

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Equity Market exposure

	Unhedged Exposure	Delta Adjusted Exposure
North America	74.7	57.0
EEMEA	17.1	11.9
Asia	7.9	5.5

Options Overlay

	Call Notionals	Long Put Notionals	Short Put Notionals
North America	-72.6	74.6	-55.8
EEMEA	-10.6	19.1	-13.7
Asia	-9.3	11.1	-8.6
Average Strike	101.8%	90.5%	78.7%
Average Maturity (weeks)	1.0	26.3	23.1

Benefits

The fund offers easy access to global equity markets at a reduced risk.

Investors can benefit from an option-based defensive equity strategy (notably a combination of long and short put options with different strike prices (put spreads), as well as short call options) that seeks for capital appreciation with reduced downside risk relative to traditional long-only equity strategies.

Risks

The fund invests in equities and may therefore be subject to high volatility. This requires an elevated risk tolerance and capacity. The value of a unit may fall below the purchase price. The fund may use derivatives, which can reduce or increase investment risk (including the risk of loss due to the bankruptcy of the counterparty). Every fund reveals specific risks, a detailed and comprehensive list of risk descriptions can be found in the prospectus. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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