

UBS Emerging Markets Global Bond Fund USD (EUR hedged) I-A1-acc Fund Fact Sheet

UBS Emerging Market Funds > Bonds

Fund description

- The actively managed fund invests primarily in hard currency emerging markets government bonds.
- Additionally, the fund allows opportunistic exposures to emerging markets corporate bonds and local currencies.
- The fund's country, interest rate and currency exposures are actively managed under strict risk control with the aim to benefit from market movements.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- The exchange rate risk between USD and EUR is largely hedged.

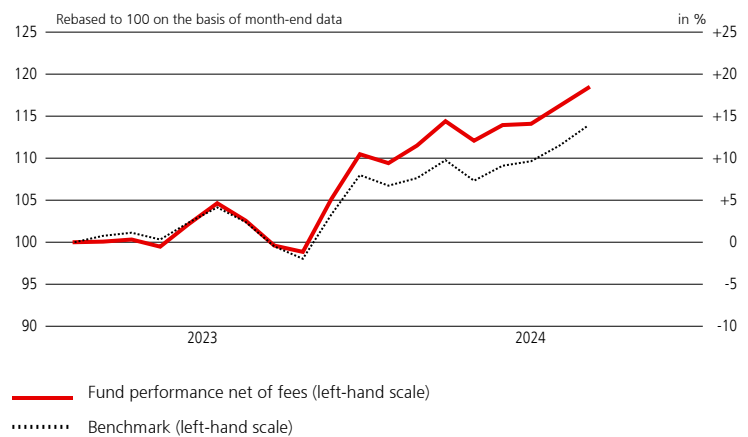
Name of fund	UBS (Lux) Emerging Economies Fund - Global Bonds (USD)	
Share class	UBS (Lux) Emerging Economies Fund - Global Bonds (USD) (EUR hedged) I-A1-acc	
ISIN	LU2586839198	
Securities no.	124 941 568	
Bloomberg	UBGLIA1 LX	
Currency of fund / share class	USD/EUR	
Launch date	20.02.2023	
Issue/redemption	daily	
Swing pricing	yes	
Accounting year end	31 August	
Benchmark	JPM EMBI Global Diversified (USD) (hedged EUR)	
Theoretical yield to maturity (gross) ¹	6.67%	
Modified duration	7.26	
Distribution	Reinvestment	
Management fee p.a.	0.580%	
Ongoing costs p.a. ²	0.78%	
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg	
Fund domicile	Luxembourg	
SFDR Classification	Art.6	

¹ The theoretical yield to maturity, refers to the fixed-income part of the portfolio.
² As at 17.07.2024, without transaction costs

Fund Statistics

Net asset value (EUR, 30.08.2024)	117.97
Last 12 months (EUR) – high	118.14
– low	96.68
Total fund assets (EUR m) (30.08.2024)	485.38
Share class assets (EUR m)	7.19

Performance (basis EUR, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2021	2022	2023	2024 YTD ²	Aug. 2024	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	n.a.	n.a.	n.a.	7.16	1.85	17.97	n.a.	n.a.
Benchmark ⁴	-2.82	-20.14	8.43	5.46	2.13	13.61	-3.94	-1.61

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

⁴ Reference Index in currency of share class (without costs)

in %	03.2024	04.2024	05.2024	06.2024	07.2024	08.2024
Fund (EUR)	2.60	-2.03	1.66	0.13	1.87	1.85
Benchmark	1.98	-2.22	1.66	0.49	1.71	2.13

Key Figures

	2 years	3 years	5 years
Beta	n.a.	n.a.	n.a.
Correlation	n.a.	n.a.	n.a.
Volatility ¹			
– Fund	n.a.	n.a.	n.a.
— Benchmark	n.a.	n.a.	n.a.
Tracking error (ex post)	n.a.	n.a.	n.a.
Information ratio	n.a.	n.a.	n.a.
Sharpe ratio	n.a.	n.a.	n.a.
Risk free rate	n.a.	n.a.	n.a.
R2	n.a.	n.a.	n.a.

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Shamaila Khan
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Sangram Jadhav

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Currency exposure (%)¹

	Fund	Deviation from index
USD	98.77	-1.2
BRL	0.47	
NGN	0.25	
KZT	0.24	
COP	0.22	
EUR	0.04	
Other	0.01	+0.0

¹ The table shows the currency exposure of the USD fund. The USD-NAV of the EUR shareclass is hedged against EUR.

Credit quality (%)

	Fund
AAA	0.0
AA	13.2
A	9.3
BBB	20.7
BB	20.3
B	18.6
CCC	6.4
CC	2.4
C	2.5
Others	6.7

Structure of maturities (%)

	Fund
Until 1 year	11.5
1–3 years	2.4
3–5 years	9.6
5–7 years	7.9
7–10 years	23.7
10–15 years	9.7
15–20 years	4.1
over 20 years	31.2

5 largest positions (%)

	Fund
United States Treasury Bill	10.70
Angolan Government International Bond	3.47
Egypt Government International Bond	3.34
Colombia Government International Bond	2.76
Romanian Government International Bond	2.52

Benefits

The fund gives access to a global emerging markets debt portfolio focused on hard currency.

The fund is broadly diversified across selected issuers from various emerging countries, aiming for an optimal risk-to-return profile.

Experienced emerging market investment specialists can allocate the portfolio flexibly to seize investment opportunities whenever they occur.

Risks

The fund offers higher return potential than a high-quality money market portfolio and therefore bears a higher risk. In addition, emerging markets are at an early stage of development which can typically involve a high level of price volatility and other specific risks such as lower market transparency, regulatory hurdles, corporate governance and political and social challenges. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk). This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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