

UBS Emerging Markets Global Bond Fund USD (EUR hedged) I-X-acc Fund Fact Sheet

UBS Emerging Market Funds > Bonds

Fund description

- The actively managed fund invests primarily in hard currency emerging markets government bonds.
- Additionally, the fund allows opportunistic exposures to emerging markets corporate bonds and local currencies.

Please see additional information on the following page. 3.

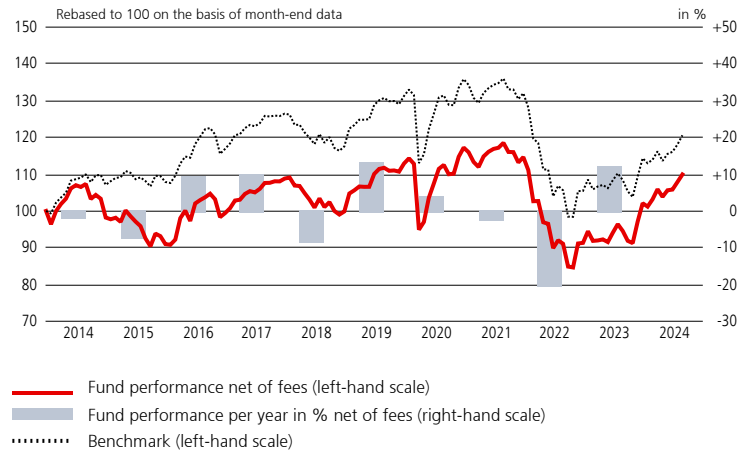
| | |
|--|---|
| Name of fund | UBS (Lux) Emerging Economies Fund - Global Bonds (USD) |
| Share class | UBS (Lux) Emerging Economies Fund - Global Bonds (USD) (EUR hedged) I-X-acc |
| ISIN | LU0674194641 |
| Securities no. | 13 726 273 |
| Bloomberg | UEEGEXA LX |
| Currency of fund / share class | USD/EUR |
| Launch date | 30.09.2011 |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year end | 31 August |
| Benchmark ¹ | JPM EMBI Global Diversified (USD) (hedged EUR) |
| Theoretical yield to maturity (gross) ² | 6.67% |
| Modified duration | 7.26 |
| Distribution | Reinvestment |
| Management fee p.a. | 0.00% |
| Ongoing costs p.a. ³ | 0.05% |
| Name of the Management Company | UBS Fund Management (Luxembourg) S.A., Luxembourg |
| Fund domicile | Luxembourg |
| SFDR Classification | Art.6 |

¹ For relative performance comparisons between fund and reference index please refer to the respective base currency share class of this fund.
² The theoretical yield to maturity, refers to the fixed-income part of the portfolio.
³ As at 17.07.2024, without transaction costs

Fund Statistics

| | |
|--|--------|
| Net asset value (EUR, 30.08.2024) | 120.07 |
| Last 12 months (EUR) – high | 120.23 |
| – low | 97.76 |
| Total fund assets (EUR m) (30.08.2024) | 485.38 |
| Share class assets (EUR m) | 98.93 |

Performance (basis EUR, net of fees)¹



Past performance is not a reliable indicator of future results.

| in % | 2021 | 2022 | 2023 | 2024 | Aug. 2024 | LTD ³ | Ø p.a. 3 years | Ø p.a. 5 years |
|------------------------|-------|--------|-------|------|-----------|------------------|----------------|----------------|
| Fund (EUR) | -2.21 | -20.35 | 11.80 | 7.68 | 1.91 | 20.07 | -2.48 | -0.32 |
| Benchmark ⁴ | -2.82 | -20.14 | 8.43 | 5.46 | 2.13 | 38.98 | -3.94 | -1.61 |

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.
² YTD: year-to-date (since beginning of the year)
³ LTD: launch-to-date
⁴ Reference Index in currency of share class (without costs)

| in % | 03.2024 | 04.2024 | 05.2024 | 06.2024 | 07.2024 | 08.2024 |
|------------|---------|---------|---------|---------|---------|---------|
| Fund (EUR) | 2.65 | -1.96 | 1.72 | 0.19 | 1.94 | 1.91 |
| Benchmark | 1.98 | -2.22 | 1.66 | 0.49 | 1.71 | 2.13 |

Key Figures

| | 2 years | 3 years | 5 years |
|--------------------------|---------|---------|---------|
| Beta | 1.07 | 1.07 | 1.10 |
| Correlation | 0.99 | 0.99 | 0.99 |
| Volatility ¹ | | | |
| – Fund | 10.85% | 11.91% | 13.08% |
| – Benchmark | 10.04% | 11.05% | 11.87% |
| Tracking error (ex post) | 1.61% | 1.75% | 1.78% |
| Information ratio | 1.88% | 0.84% | 0.72% |
| Sharpe ratio | 0.62 | -0.37 | -0.10 |
| Risk free rate | 3.12% | 1.92% | 0.96% |
| R2 | 0.98 | 0.98 | 0.99 |

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

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David Michael
Sangram Jadhav

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Currency exposure (%)¹

| | Fund | Deviation from index |
|-------|-------|----------------------|
| USD | 98.77 | -1.2 |
| BRL | 0.47 | |
| NGN | 0.25 | |
| KZT | 0.24 | |
| COP | 0.22 | |
| EUR | 0.04 | |
| Other | 0.01 | +0.0 |

¹ The table shows the currency exposure of the USD fund. The USD-NAV of the EUR shareclass is hedged against EUR.

Structure of maturities (%)

| | Fund |
|---------------|------|
| Until 1 year | 11.5 |
| 1–3 years | 2.4 |
| 3–5 years | 9.6 |
| 5–7 years | 7.9 |
| 7–10 years | 23.7 |
| 10–15 years | 9.7 |
| 15–20 years | 4.1 |
| over 20 years | 31.2 |

Benefits

The fund gives access to a global emerging markets debt portfolio focused on hard currency.

The fund is broadly diversified across selected issuers from various emerging countries, aiming for an optimal risk-to-return profile.

Experienced emerging market investment specialists can allocate the portfolio flexibly to seize investment opportunities whenever they occur.

Additional information

- The fund's country, interest rate and currency exposures are actively managed under strict risk control with the aim to benefit from market movements.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- The exchange rate risk between USD and EUR is largely hedged.

Credit quality (%)

| | Fund |
|--------|------|
| AAA | 0.0 |
| AA | 13.2 |
| A | 9.3 |
| BBB | 20.7 |
| BB | 20.3 |
| B | 18.6 |
| CCC | 6.4 |
| CC | 2.4 |
| C | 2.5 |
| Others | 6.7 |

5 largest positions (%)

| | Fund |
|--|-------|
| United States Treasury Bill | 10.70 |
| Angolan Government International Bond | 3.47 |
| Egypt Government International Bond | 3.34 |
| Colombia Government International Bond | 2.76 |
| Romanian Government International Bond | 2.52 |

Risks

The fund offers higher return potential than a high-quality money market portfolio and therefore bears a higher risk. In addition, emerging markets are at an early stage of development which can typically involve a high level of price volatility and other specific risks such as lower market transparency, regulatory hurdles, corporate governance and political and social challenges. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk). This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

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Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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