

UBS (Lux) Bond SICAV – China Fixed Income (RMB) (EUR) I-B-dist

Portrait

- The actively managed fund invests mainly in RMB-denominated fixed-income instruments that are primarily issued by, but not limited to, the central government or local governments, government-related entities, banks and other financial institutions or corporate entities.
- Investments are conducted in the onshore China Interbank Bond Market (CIBM), and may include both direct securities (physical bonds) and derivatives related to fixed income securities where allowed.
- The exchange rate risk between CNY and EUR is largely hedged.
- The fund offers higher return potential than a developed market bond portfolio and therefore bears a higher risk. In addition, emerging markets are at an early stage of development which can typically involve a high level of price volatility and other specific risks such as lower market transparency, regulatory hurdles, corporate governance and political and social challenges. Corresponding risk tolerance and capacity are required. All investments are subject to market fluctuations. The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk). This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

Securities no.	117,036,208
ISIN	LU2451285840
Reuters symbol	–
Bloomberg Ticker	UBFIBEU LX
Currency of account	EUR
Issue/redemption	daily
Management fee p.a.	0.000%
Flat fee	0.140%
Swing pricing	yes
Benchmark	Bloomberg China Aggregate Index in EUR

Current data

Net asset value 31.1.2025	EUR	97.74
– high last 12 months	EUR	99.39
– low last 12 months	EUR	90.33
Assets of the unit class in m	EUR	33.44
Fund assets in m	EUR	296.94

Key risk figures (annualised)

	3 years	5 years
Tracking error	n.a.	n.a.
Beta	n.a.	n.a.
Correlation	n.a.	n.a.
Total risk	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk-free rate (5 years) = 1.27%		

The statistical ratios were calculated on the basis of logarithmic returns.

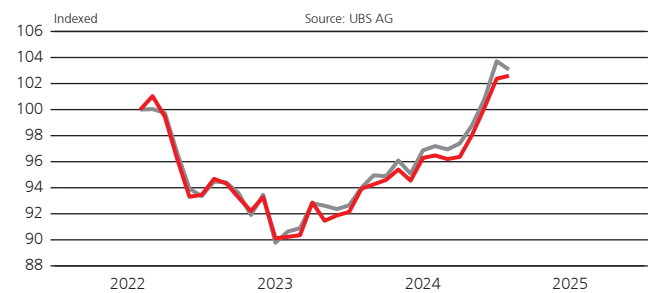
Structure of maturities (in %)

Maturity segments	Fund
0–3 years	27.83
3–5 years	18.75
5–7 years	22.17
7–10 years	11.93
10 – 20 years	10.31
over 20 years	9.01
Total	100.00

Performance (in %, net of fees)

	Fund	Benchmark
02.2024	0.36	1.02
03.2024	0.36	–0.08
04.2024	0.84	1.28
05.2024	–0.89	–1.05
06.2024	1.85	1.89
07.2024	0.19	0.34
08.2024	–0.29	–0.26
09.2024	0.17	0.48
10.2024	1.75	1.43
11.2024	2.11	2.02
12.2024	2.24	2.90
01.2025	0.22	–0.62
2025 YTD	0.22	–0.62
2024	11.11	11.94
2023	–1.40	–0.76
2022 (since launch 07.2022)	–6.55	–6.64
since end of fund launch month 07.2022	2.59	3.07

Indexed performance



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— Bloomberg China Aggregate Index in EUR

Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Breakdown of credit quality (in %)

Ratings	Fund
A	89.80
BBB	2.74
Cash & Equivalents	2.06
Not Rated	5.40
Total	100.00

Sectors (in %)

	Fund
Government National	34.2
Government Policy Banks	23.4
Central SOEs	19.7
LGBs	11.3
Agencies (China Railway & Central Huijin)	6.2
Corporates	3.2
Cash	2.1
Local SOEs	0.0
Total	100.0

Other key figures

	Fund
Average rating	A

* These ratings reflect the BarCap index methodology. If S&P, Moody's and Fitch ratings are available the median is taken. Otherwise the lower rating is taken.

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