

UBS (Lux) Bond SICAV – China Fixed Income (RMB) (GBP hedged) I-A3-dist

Portrait

- Invests mainly in RMB-denominated fixed-income instruments that are primarily issued by, but not limited to, the central government or local governments, government-related entities, banks and other financial institutions or corporate entities.
- Investments are conducted in the onshore China Interbank Bond Market (CIBM), and may include both direct securities (physical bonds) and derivatives related to fixed income securities where allowed.
- The exchange rate risk between CNY and GBP is largely hedged. The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product. This share class (dist) may make yearly distributions.

This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

Securities no.	57,057,439
ISIN	LU2230738911
Reuters symbol	–
Bloomberg Ticker	UBCFI3G LX
Bloomberg Ticker	–
Currency of account	GBP
Issue/redemption	daily
Management fee p.a.	0.460%
Flat fee	0.580%
Swing pricing	yes
Benchmark	Bloomberg China Aggregate Index (hedged GBP)

Current data

Net asset value 31.5.2024	GBP	107.63
– high last 12 months	GBP	107.68
– low last 12 months	GBP	100.85
Assets of the unit class in m	GBP	0.25
Fund assets in m	GBP	245.83

Key risk figures (annualised)

	3 years	5 years
Tracking error	0.66%	n.a.
Beta	1.06	n.a.
Correlation	0.95	n.a.
Total risk	2.02%	n.a.
Sharpe ratio	0.78	n.a.
Risk-free rate (5 years) = 1.86%		

The statistical ratios were calculated on the basis of logarithmic returns.

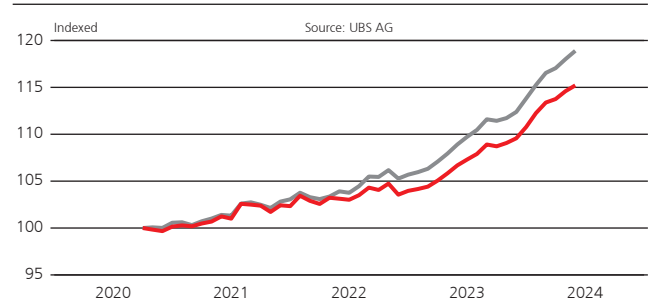
Structure of maturities (in %)

Maturity segments	Fund
0–3 years	33.42
3–5 years	24.19
5–7 years	16.14
7–10 years	8.66
10 – 20 years	8.81
over 20 years	8.78
Total	100.00

Performance (in %)

	Fund	Benchmark
06.2023	0.59	0.76
07.2023	0.55	0.67
08.2023	0.93	1.02
09.2023	–0.18	–0.15
10.2023	0.32	0.26
11.2023	0.46	0.59
12.2023	1.09	1.27
01.2024	1.34	1.27
02.2024	1.00	1.12
03.2024	0.33	0.44
04.2024	0.73	0.82
05.2024	0.54	0.76
2024 YTD	4.01	4.47
2023	6.55	7.68
2022	1.59	2.55
2021	2.18	2.48
2020 (since launch 09.2020)	0.15	0.56
Ø p.a. 2 years	5.70	6.97
Ø p.a. 3 years	4.40	5.45
since end of fund launch month 09.2020	15.21	18.90

Indexed performance



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Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Breakdown of credit quality (in %)

Ratings	Fund
A	88.20
BBB	7.62
Cash & Equivalents	0.79
Not Rated	3.39
Total	100.00

Sectors (in %)

	Fund
Government National	32.5
Government Policy Banks	25.3
Central SOEs	17.5
LBGs	11.3
Agencies (China Railway & Central Huijin)	6.5
Corporates	6.1
Cash	0.8
Local SOEs	0.0
Total	100.0

Other key figures

	Fund
Average rating	A

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