

# UBS Floating Rate Income Bond Fund USD I-X-mdist

## Fund Fact Sheet

UBS Bond Funds > UBS High Yield Funds

### Fund description

- The actively managed fund invests globally across sectors, mainly in floating rate, high yield corporate and securitized bonds denominated in various currencies.
- The portfolio management team combines different bond instruments in line with their investment views with the aim to reduce interest rate risk, enhance income potential, diversify credit risk and manage liquidity.

Please see additional information on the following page. 3.

Name of fund	<b>UBS (Lux) Bond SICAV - Floating Rate Income (USD)</b>
Share class	UBS (Lux) Bond SICAV - Floating Rate Income (USD) I-X-mdist
ISIN	LU2859749090
Securities no.	136 804 364
Bloomberg	UBFRIXD LX
Currency of fund / share class	USD/USD
Launch date	08.08.2024
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	No representative reference index is available
Theoretical yield to maturity (gross) <sup>1</sup>	7.81%
Theoretical yield to worst (net) <sup>2</sup>	6.97%
Option Adjusted Duration	0.25
Distribution	monthly
Last distribution	none
Management fee p.a.	0.00%
Ongoing costs p.a. <sup>3</sup>	0.04%
Average rating	B1
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.6

<sup>1</sup> Yield to maturity is before fees. It is not a distributed yield nor reflects anticipated income to be earned by the fund. It may include the effect of some derivatives, including swaps and FX forwards, which can form a significant part of the investment strategy but do not pay a regular income. It is in the base currency of the master fund and not specific to a share class.

<sup>2</sup> This does not constitute a guarantee by UBS Asset Management.

<sup>3</sup> As at 09.08.2024, without transaction costs

### Fund Statistics

Net asset value (USD, 30.08.2024)	101.10
Last 12 months (USD) – high	101.10
– low	100.00
Total fund assets (USD m) (30.08.2024)	216.57
Share class assets (USD m)	16.25

### For more information

UBS Fund Infoline: 0800 899 899

Internet: [www.ubs.com/funds](http://www.ubs.com/funds)

Contact your client advisor

### Portfolio management representatives

Matthew Iannucci

Branimir Petranovic

Robert Martin

### Performance (basis USD, net of fees)<sup>1</sup>

The performance chart will be available 3 months after the fund's establishment.

Past performance is not a reliable indicator of future results.

in %	2021	2022	2023	2024	Aug. 2024	LTD <sup>3</sup>	Ø p.a. 3 years	Ø p.a. 5 years
Fund (USD)	n.a.	n.a.	n.a.	n.a.	n.a.	1.10	n.a.	n.a.

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

<sup>2</sup> YTD: year-to-date (since beginning of the year)

<sup>3</sup> LTD: launch-to-date

in %	03.2024	04.2024	05.2024	06.2024	07.2024	08.2024
Fund (USD)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

### Key Figures

	2 years	3 years	5 years
Volatility <sup>1</sup>			
– Fund	n.a.	n.a.	n.a.
Sharpe ratio	n.a.	n.a.	n.a.
Risk free rate	n.a.	n.a.	n.a.

<sup>1</sup> Annualised standard deviation

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## Credit quality (%)

Fund	
BBB	6.2
BB	28.3
B	61.3
CCC	2.3
Cash & Equivalents	2.4
Not rated	-0.6

## Investment instrument exposure (%)

Fund	
Floating Rate Note	64.6
Physical Floating Rate Notes	33.1
Cash & Equivalents	2.4
Credit Derivatives	-0.1

## Benefits

Investors gain access to a globally diversified portfolio with reduced interest rate risk and attractive income potential as the key objective.

## Additional information

- At fund level, any non-USD currency exposure is hedged back to USD.
- This fund is not managed in reference to any benchmark.

## 5 largest positions (%)

Fund	
Nidda Healthcare Holding	2.5
Xerox Holdings Corp	2.3
Cirsa Finance International	2.1
Ford	1.9
APX Group Inc	1.7

## Sector exposure (%)

Fund	
Industrials	73.9
Financials	16.3
Utility	2.1
Securitized	1.2
Government-Entities	0.5
Interest Rate Derivatives Related	-0.1
Others	6.3

## Risks

The fund's net asset value depends on interest rate and credit spread movements and will be negatively affected should any issuer held in the portfolio default. Depending on the credit quality, default risk is higher with high yield bonds than with investment grade corporate and government bonds. The fund may use derivatives, which involve counterparty risk and higher loss risk versus security investments as the option, future and swap markets are volatile. The fund may invest in emerging markets, which are at an early stage of development and typically involve high price volatility, lower market transparency, regulatory hurdles, corporate governance, political and social challenges, etc. All investments are subject to market fluctuations. Every fund has specific risks, which may increase considerably in unusual market conditions. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

This share class (mdist) may make monthly, gross-of-fee distributions. As a consequence, in addition to income, this share class may also distribute capital. This can have negative tax consequences for investors in some jurisdictions. Investors should seek their own tax advice.

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Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

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