

UBS (Lux) Bond SICAV – USD Investment Grade Corporates Sustainable (USD) I-A3-acc

Portrait

- The fund invests principally in USD-denominated corporate bonds with AAA/BBB- rating.
- The fund aims to primarily exploit investment opportunities available from ratings-, sector allocation and from issuer selection, while specifically aiming for a well-balanced diversification of individual holdings.
- The fund is used as a building block of other financial products (i.e. fund of funds or other pooled structures) only.
- This ensures that the UBS asset allocation strategy is implemented efficiently at a low cost and is well diversified.
- Even though the credit quality of the portfolio is investment grade, the default risk is higher with corporate bonds than with government paper. Changes in interest rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which may increase considerably in unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk). This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

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Securities no.	37,082,616
ISIN	LU1630042247
Reuters symbol	–
Bloomberg Ticker	UBIGIA3 LX
Currency of account	USD
Issue/redemption	daily
Management fee p.a.	0.240%
Flat fee	0.300%
Swing pricing	yes
Benchmark	Bloomberg US Intermediate Corporate

Current data

Net asset value 31.5.2024	USD	111.02
– high last 12 months	USD	111.26
– low last 12 months	USD	103.00
Assets of the unit class in m	USD	1.07
Fund assets in m	USD	1,773.83
Last distribution		reinvested

Key risk figures (annualised)

	2 years	3 years
Tracking error	n.a.	n.a.
Beta	n.a.	n.a.
Correlation	n.a.	n.a.
Total risk	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk-free rate (5 years) = 2.25%		

The statistical ratios were calculated on the basis of logarithmic returns.

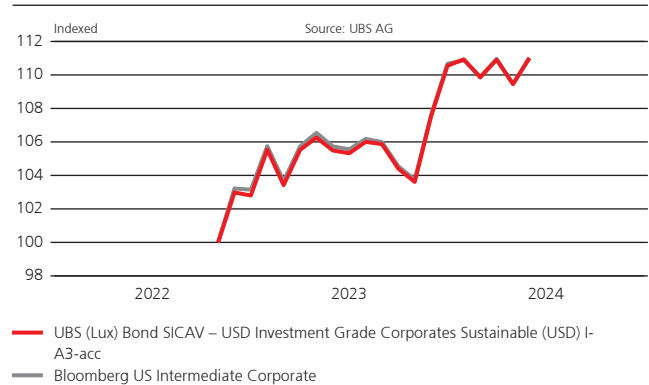
Breakdown of credit quality (in %)

Ratings	Fund
AA+	0.83
AA-	2.10
A+	9.10
A	11.74
A-	17.24
BBB+	15.06
BBB	21.64
BBB-	15.37
BB+	2.17
Others	4.75
Total	100.00

Performance (in %)

	Fund	Benchmark
06.2023	-0.16	-0.17
07.2023	0.65	0.59
08.2023	-0.12	-0.18
09.2023	-1.39	-1.37
10.2023	-0.76	-0.75
11.2023	3.78	3.72
12.2023	2.81	2.84
01.2024	0.34	0.19
02.2024	-0.97	-0.89
03.2024	0.96	0.96
04.2024	-1.32	-1.35
05.2024	1.43	1.41
2024 YTD	0.43	0.31
2023	7.54	7.29
2022 (since launch 10.2022)	2.80	3.15
since end of fund launch month 10.2022	11.02	11.01

Indexed performance



Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Sectors (in %)

	Fund
Energy	4.59
Materials and supplies	0.21
Industrials	3.95
Consumer discretionary	1.72
Consumer staples	0.84
Health care	3.93
Financial system	35.02
IT	3.63
Telecommunication services	3.40
Others	42.71
Total	100.00

Structure of maturities (in %)

Maturity segments	Fund
Until 1 year	3.66
1–3 years	22.37
3–5 years	25.79
Over 5 years	48.18
Total	100.00

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Other key figures

	Fund
Average rating	Baa1

10 largest positions (in %)

	Fund
Bank of America	3.80
Morgan Stanley	3.53
JPMorgan Chase	2.96
Citigroup Inc	2.40
General Motors Financial Co Inc	2.23
Top 5	14.92
Goldman Sachs Group Inc/The	1.78
HSBC Holdings PLC	1.73
Truist Bank	1.25
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	1.15
NatWest Group PLC	1.14
Top 10	21.97

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