

## UBS (Lux) Bond SICAV – Global Dynamic (USD) (CAD hedged) I-X-qdist

### Portrait

- The actively managed fund invests dynamically across global fixed income markets and currencies striving to achieve an attractive return compared to broad fixed income markets over the medium term whilst carefully managing risk.
- The fund actively takes positions in global interest rates, credit and currencies using bonds and derivatives, while maintaining an overall positive portfolio duration and net long fixed income market exposure.
- The fund utilizes a rigorous investment approach drawing on a comprehensive research and risk management framework.
- The exchange rate risk between USD and EUR is largely hedged.
- The fund may employ higher-risk strategies within fixed income and currency markets, and may take both long and short positions utilizing derivatives. This may result in additional risks, particularly counterparty risk. Depending on the credit quality, default risk is higher with corporate bonds than with government bonds and higher with high-yield or emerging market bonds than with investment grade corporate and government bonds. Changes in interest rates, credit spreads and exchange rates may have an impact on the fund's value. Emerging markets are at an early stage of development, which may involve a high level of price volatility and other specific risks (transparency, regulatory hurdles, corporate governance, political and social challenges) and liquidity may be limited. Increased portfolio flexibility may increase the risk of PM decisions adversely impacting performance. All investments are subject to fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The above does require that investors have a corresponding risk tolerance and capacity. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

Securities no.	119,796,615
ISIN	LU2493301084
Reuters symbol	–
Bloomberg Ticker	USBGPIX LX
Currency of account	CAD
Issue/redemption	daily
Management fee p.a.	0.000%
Flat fee	0.000%
Swing pricing	yes
Benchmark	none

### Current data

Net asset value 31.1.2025	CAD	105.60
– high last 12 months	CAD	108.56
– low last 12 months	CAD	102.86
Assets of the unit class in m	CAD	320.17
Fund assets in m	CAD	1,721.37

### Key risk figures (annualised)

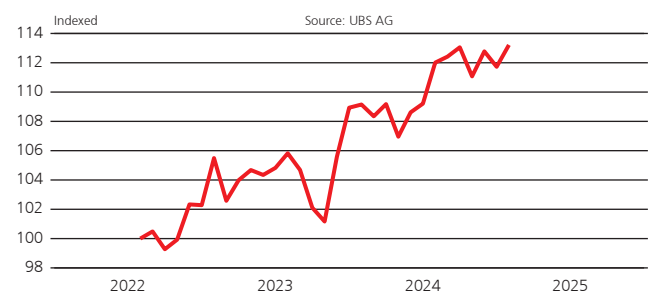
	2 years	3 years
Tracking error	n.a.	n.a.
Beta	n.a.	n.a.
Correlation	n.a.	n.a.
Total risk	5.98%	n.a.
Sharpe ratio	-0.16	n.a.
Risk-free rate (5 years) = 2.40%		

The statistical ratios were calculated on the basis of logarithmic returns.

### Performance (in %, net of fees)

	Fund
02.2024	-0.74
03.2024	0.77
04.2024	-2.04
05.2024	1.55
06.2024	0.55
07.2024	2.56
08.2024	0.37
09.2024	0.56
10.2024	-1.75
11.2024	1.54
12.2024	-0.93
01.2025	1.33
2025 YTD	1.33
2024	2.56
2023	6.50
2022 (since launch 07.2022)	2.28
Ø p.a. 2 years (since launch 07.2022)	3.60
	13.22

### Indexed performance



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Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

### Breakdown of credit quality (in %)

Ratings	Fund
AAA	18.21
AA	33.20
A	10.34
BBB	19.88
BB	10.70
B	1.31
CCC & lower	0.41
Not Rated	5.95
<b>Total</b>	<b>100.00</b>

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## Other key figures

	Fund
Average rating	A1
Modified duration	6.2

\* in each case the lowest rating of S&P, Moody's or of UBS Global AM's internal credit rating.

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