

UBS (Lux) Bond SICAV – Global Dynamic (USD) (CAD hedged) I-X-qdist

Portrait

- The actively managed fund invests dynamically across global fixed income markets and currencies striving to achieve an attractive return compared to broad fixed income markets over the medium term whilst carefully managing risk.
- The fund actively takes positions in global interest rates, credit and currencies using bonds and derivatives, while maintaining an overall positive portfolio duration and net long fixed income market exposure.
- The fund utilizes a rigorous investment approach drawing on a comprehensive research and risk management framework.
- The exchange rate risk between USD and EUR is largely hedged.
- The fund may employ higher-risk strategies within fixed income and currency markets, and may take both long and short positions utilizing derivatives. This may result in additional risks, particularly counterparty risk. Depending on the credit quality, default risk is higher with corporate bonds than with government bonds and higher with high-yield or emerging market bonds than with investment grade corporate and government bonds. Changes in interest rates, credit spreads and exchange rates may have an impact on the fund's value. Emerging markets are at an early stage of development, which may involve a high level of price volatility and other specific risks (transparency, regulatory hurdles, corporate governance, political and social challenges) and liquidity may be limited. Increased portfolio flexibility may increase the risk of PM decisions adversely impacting performance. All investments are subject to fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The above does require that investors have a corresponding risk tolerance and capacity.

| | |
|---------------------|--------------|
| Securities no. | 119,796,615 |
| ISIN | LU2493301084 |
| Reuters symbol | - |
| Bloomberg Ticker | USBGPX LX |
| Currency of account | CAD |
| Issue/redemption | daily |
| 0.00% | none |
| Management fee p.a. | 0.000% |
| Flat fee | 0.000% |
| Swing pricing | yes |
| Benchmark | none |

Current data

| | | |
|-------------------------------|-----|----------|
| Net asset value 30.4.2024 | CAD | 102.98 |
| – high last 12 months | CAD | 106.39 |
| – low last 12 months | CAD | 98.16 |
| Assets of the unit class in m | CAD | 297.78 |
| Fund assets in m | CAD | 1,616.61 |

Key risk figures (annualised)

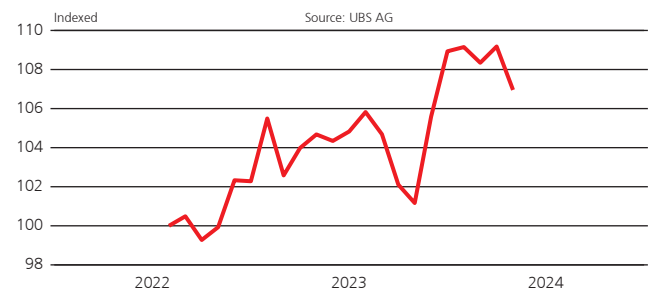
| | 2 years | 3 years |
|----------------------------------|---------|---------|
| Tracking error | n.a. | n.a. |
| Beta | n.a. | n.a. |
| Correlation | n.a. | n.a. |
| Total risk | n.a. | n.a. |
| Sharpe ratio | n.a. | n.a. |
| Risk-free rate (5 years) = 2.05% | | |

The statistical ratios were calculated on the basis of logarithmic returns.

Performance (in %)

| | Fund |
|-----------------------------|-------|
| 05.2023 | -0.32 |
| 06.2023 | 0.46 |
| 07.2023 | 0.95 |
| 08.2023 | -1.07 |
| 09.2023 | -2.46 |
| 10.2023 | -0.92 |
| 11.2023 | 4.37 |
| 12.2023 | 3.17 |
| 01.2024 | 0.20 |
| 02.2024 | -0.74 |
| 03.2024 | 0.77 |
| 04.2024 | -2.04 |
| 2024 YTD | -1.82 |
| 2023 | 6.50 |
| 2022 (since launch 07.2022) | 2.28 |
| (since launch 07.2022) | 6.95 |

Indexed performance



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Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Breakdown of credit quality (in %)

| Ratings | Fund |
|--------------|---------------|
| AAA | 13.60 |
| AA | 38.25 |
| A | 9.60 |
| BBB | 23.23 |
| BB | 5.84 |
| B | 0.93 |
| CCC & lower | 0.38 |
| Not Rated | 8.17 |
| Total | 100.00 |

Sectors (in %)

| | Fund |
|---------------------------------------|--------------|
| Investment funds & benefit found | 0.0 |
| Banks & credit institutions | 10.2 |
| Mortgage & funding institutions | 11.7 |
| Financial & inv. comp. | 8.5 |
| Real estate | 0.7 |
| Computer hardware & network eq. prov. | 1.0 |
| Petroleum | 1.1 |
| Tobacco & alcohol | 0.2 |
| Textiles, garm & leather goods | 0.7 |
| Others | 65.8 |
| Total | 100.0 |

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Other key figures

| | Fund |
|---------------------------------------|------|
| Average rating | A1 |
| Modified duration | 6.1 |
| Theoretical yield to maturity (gross) | 4.0 |

* in each case the lowest rating of S&P, Moody's or of UBS Global AM's internal credit rating.

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