

UBS Global Dynamic Bond Fund USD (AUD hedged) I-X-qdist

Fund Fact Sheet

Bond > Unconstrained Fixed Income

Fund description

- The actively managed fund invests dynamically across global fixed income markets and currencies striving to achieve an attractive return compared to broad fixed income markets over the medium term whilst carefully managing risk.

Please see additional information on the following page. 3.

Name of fund	UBS (Lux) Bond SICAV - Global Dynamic (USD)
Share class	UBS (Lux) Bond SICAV - Global Dynamic (USD) (AUD hedged) I-X-qdist
ISIN	LU2561993515
Securities no.	123 511 438
Bloomberg	UBGBIXQ LX
Currency of fund / share class	USD/AUD
Launch date	09.01.2023
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Theoretical yield to maturity (gross) ¹	5.91%
Modified duration	4.42
Distribution	quarterly
Last distribution 20.06.2024	AUD 0.96
Management fee p.a.	0.00%
Ongoing costs p.a. ²	0.03%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.8

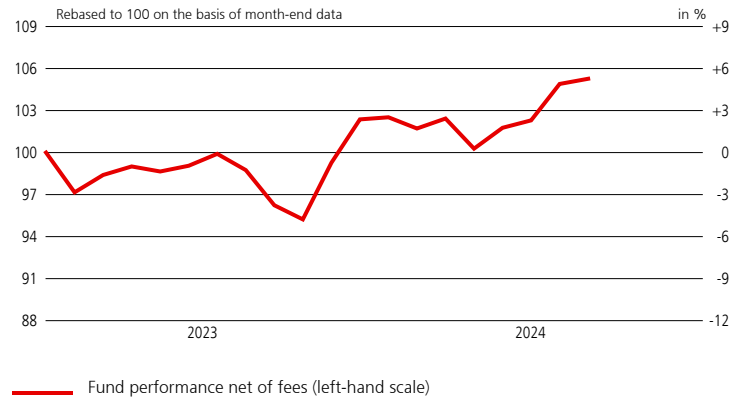
¹ Yield to maturity is before fees. It is not a distributed yield nor reflects anticipated income to be earned by the fund. It may include the effect of some derivatives, including swaps and FX forwards, which can form a significant part of the investment strategy but do not pay a regular income. It is in the base currency of the master fund and not specific to a share class.

² As at 17.07.2024, without transaction costs

Fund Statistics

Net asset value (AUD, 30.08.2024)	102.27
Last 12 months (AUD) – high	102.76
– low	94.18
Total fund assets (AUD m) (30.08.2024)	1 834.60
Share class assets (AUD m)	1.53

Performance (basis AUD, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2021	2022	2023	2024 YTD ²	Aug. 2024	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (AUD)	n.a.	n.a.	n.a.	2.84	0.35	6.24	n.a.	n.a.

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

in %	03.2024	04.2024	05.2024	06.2024	07.2024	08.2024
Fund (AUD)	0.70	-2.10	1.48	0.52	2.55	0.35

Key Figures

	2 years	3 years	5 years
Volatility ¹			
– Fund	n.a.	n.a.	n.a.
Sharpe ratio	n.a.	n.a.	n.a.
Risk free rate	n.a.	n.a.	n.a.

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Kevin Ziyi Zhao
Jerry Jones
Alexander Wise

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Credit quality (%)

	Fund
AAA	14.8
AA	43.4
A	9.2
BBB	21.2
BB	6.2
B	1.4
CCC & lower	0.4
Not rated	3.4

Currency over-and underweights

	Fund
NOK	6.1
DIV	3.2
INR	3.0
BRL	2.7
AUD	2.1
CAD	2.0
NZD	-2.1
SEK	-2.2
CHF	-3.1
THB	-4.1
EUR	-7.6

Benefits

The fund offers a flexible global fixed income solution without benchmark constraints, which strives to achieve an attractive return compared to broad fixed income markets over the medium term whilst carefully managing risk. The fund offers a dynamic strategy, which actively takes positions in global interest rates, credit and currencies using bonds and derivatives seeking to be less reliant on favorable markets for positive performance. The fund offers a globally diversified portfolio that utilizes a rigorous investment approach drawing on a comprehensive research and risk management framework focused on downside risk.

Additional information

- The fund actively takes positions in global interest rates, credit and currencies using bonds and derivatives, while maintaining an overall positive portfolio duration and net long fixed income market exposure.
- The fund utilizes a rigorous investment approach drawing on a comprehensive research and risk management framework.
- This fund is not managed in reference to any benchmark.
- The exchange rate risk between USD and AUD is largely hedged.
- This share class (qdist) may make quarterly distributions. There are potential negative tax consequences for investors in some jurisdictions. See risk section below.

Investment instrument exposure (%)

	Fund
Treasury	51.5
Corporates	16.3
CMBS / MBS	12.4
Emerging Markets Debts	9.4
High Yield Bonds	4.2
Cash & Equivalents	3.4
Government Bonds	2.9
Convertible Bonds	0.0
Interest Rate Derivatives	0.0

5 largest positions (%)

	Fund
NEW ZEALAND GOVERNMENT 2.75 15 Apr 2037	6.7
US TREASURY N/B 2.875 15 Aug 2045	6.3
UK TSY GILT 3.75 22 Oct 2053	4.8
NEW ZELAND GOVERNMENT 1.5 15 May 2031	3.2
NEW ZEALAND GOVERNMENT 1.75 15 May 2041	2.6

Risks

The fund may employ higher-risk strategies within fixed income and currency markets, and may take both long and short positions utilizing derivatives. This may result in additional risks, particularly counterparty risk. Depending on the credit quality, default risk is higher with corporate bonds than with government bonds and higher with high-yield or emerging market bonds than with investment grade corporate and government bonds. Changes in interest rates, credit spreads and exchange rates may have an impact on the fund's value. Emerging markets are at an early stage of development, which may involve a high level of price volatility and other specific risks (transparency, regulatory hurdles, corporate governance, political and social challenges) and liquidity may be limited. Increased portfolio flexibility may increase the risk of PM decisions adversely impacting performance. All investments are subject to fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The above does require that investors have a corresponding risk tolerance and capacity. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

This share class (qdist) may make quarterly distributions. There are potential negative tax consequences for investors in some jurisdictions.

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Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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