

UBS Global Dynamic Bond Fund USD (CHF hedged) I-X-acc

Fund Fact Sheet

UBS Bond Funds > UBS Flexible Fixed Income Funds

Fund description

- The actively managed fund invests dynamically across global fixed income markets and currencies striving to achieve an attractive return compared to broad fixed income markets over the medium term whilst carefully managing risk.

Please see additional information on the following page. 3.

Name of fund	UBS (Lux) Bond SICAV - Global Dynamic (USD)
Share class	UBS (Lux) Bond SICAV - Global Dynamic (USD) (CHF hedged) I-X-acc
ISIN	LU1557225098
Securities no.	35 460 961
Bloomberg	UBGDIXA LX
Currency of fund / share class	USD/CHF
Launch date	06.02.2017
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	No representative reference index is available
Theoretical yield to maturity (gross) ¹	5.37%
Modified duration	4.42
Distribution	Reinvestment
Management fee p.a.	0.00%
Minimum investment	-
Ongoing costs p.a. ²	0.03%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.8

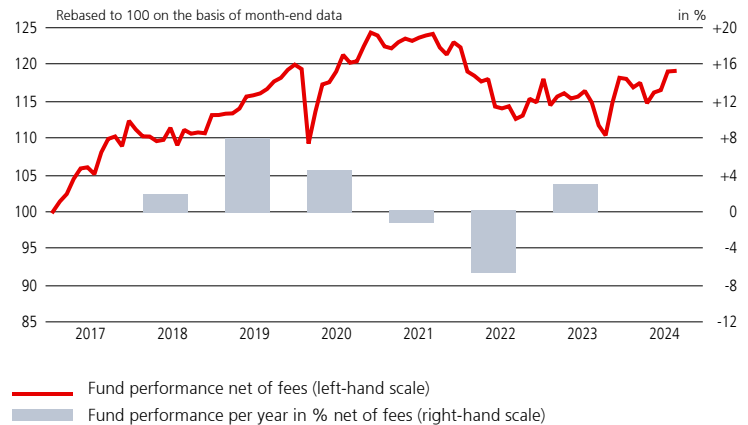
¹ Yield to maturity is before fees. It is not a distributed yield nor reflects anticipated income to be earned by the fund. It may include the effect of some derivatives, including swaps and FX forwards, which can form a significant part of the investment strategy but do not pay a regular income. It is in the base currency of the master fund and not specific to a share class.

² As at 17.07.2024, without transaction costs

Fund Statistics

Net asset value (CHF, 30.08.2024)	119.57
Last 12 months (CHF) – high	120.31
– low	109.84
Total fund assets (CHF m) (30.08.2024)	1 056.13
Share class assets (CHF m)	90.52

Performance (basis CHF, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2021	2022	2023	2024 YTD ²	Aug. 2024	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (CHF)	-1.05	-6.65	2.91	0.78	0.06	19.57	-1.32	0.52

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

in %	03.2024	04.2024	05.2024	06.2024	07.2024	08.2024
Fund (CHF)	0.54	-2.36	1.26	0.28	2.17	0.06

Key Figures

	2 years	3 years	5 years
Volatility ¹			
– Fund	6.19%	5.78%	6.66%
Sharpe ratio	0.14	-0.34	0.06
Risk free rate	1.23%	0.62%	0.11%

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Kevin Ziyi Zhao
Jerry Jones
Alexander Wise

UBS Global Dynamic Bond Fund USD (CHF hedged) I-X-acc

Credit quality (%)

	Fund
AAA	14.8
AA	43.4
A	9.2
BBB	21.2
BB	6.2
B	1.4
CCC & lower	0.4
Not rated	3.4

Currency over-and underweights¹

	Fund
NOK	6.1
DIV	3.2
INR	3.0
BRL	2.7
AUD	2.1
CAD	2.0
NZD	-2.1
SEK	-2.2
CHF	-3.1
THB	-4.1
EUR	-7.6

¹ The table shows the currency exposure of the USD fund. The USD-NAV of the CHF share class is hedged against CHF

Benefits

The fund offers a flexible global fixed income solution without benchmark constraints, which strives to achieve an attractive return compared to broad fixed income markets over the medium term whilst carefully managing risk. The fund offers a dynamic strategy, which actively takes positions in global interest rates, credit and currencies using bonds and derivatives seeking to be less reliant on favorable markets for positive performance. The fund offers a globally diversified portfolio that utilizes a rigorous investment approach drawing on a comprehensive research and risk management framework focused on downside risk.

Additional information

- The fund actively takes positions in global interest rates, credit and currencies using bonds and derivatives, while maintaining an overall positive portfolio duration and net long fixed income market exposure.
- The fund utilizes a rigorous investment approach drawing on a comprehensive research and risk management framework.
- This fund is not managed in reference to any benchmark.
- The exchange rate risk between USD and CHF is largely hedged.

Investment instrument exposure (%)

	Fund
Treasury	51.5
Corporates	16.3
CMBS / MBS	12.4
Emerging Markets Debts	9.4
High Yield Bonds	4.2
Cash & Equivalents	3.4
Government Bonds	2.9
Convertible Bonds	0.0
Interest Rate Derivatives	0.0

5 largest positions (%)

	Fund
NEW ZEALAND GOVERNMENT 2.75 15 Apr 2037	6.70
US TREASURY N/B 2.875 15 Aug 2045	6.32
UK TSY GILT 3.75 22 Oct 2053	4.82
NEW ZEALAND GOVERNMENT 1.5 15 May 2031	3.22
NEW ZEALAND GOVERNMENT 1.75 15 May 2041	2.64

Risks

The fund may employ higher-risk strategies within fixed income and currency markets, and may take both long and short positions utilizing derivatives. This may result in additional risks, particularly counterparty risk. Depending on the credit quality, default risk is higher with corporate bonds than with government bonds and higher with high-yield or emerging market bonds than with investment grade corporate and government bonds. Changes in interest rates, credit spreads and exchange rates may have an impact on the fund's value. Emerging markets are at an early stage of development, which may involve a high level of price volatility and other specific risks (transparency, regulatory hurdles, corporate governance, political and social challenges) and liquidity may be limited. Increased portfolio flexibility may increase the risk of PM decisions adversely impacting performance. All investments are subject to fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The above does require that investors have a corresponding risk tolerance and capacity. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

UBS Global Dynamic Bond Fund USD (CHF hedged) I-X-acc

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

For marketing and information purposes by UBS. For professional clients / qualified investors only. UBS funds under Luxembourg law. Arrangements for marketing fund units mentioned in this document may be terminated at the initiative of the management company of the fund(s). Before investing in a product please read the latest prospectus and key information document carefully and thoroughly. Any decision to invest should take into account all the characteristics or objectives of the fund as described in its prospectus, or similar legal documentation. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. The information and opinions contained in this document have been compiled or arrived at based upon information obtained from sources believed to be reliable and in good faith, but is not guaranteed as being accurate, nor is it a complete statement or summary of the securities, markets or developments referred to in the document. Members of the UBS Group may have a position in and may make a purchase and / or sale of any of the securities or other financial instruments mentioned in this document. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The calculated performance takes all costs on the fund level into consideration (ongoing costs). The entry and exit costs, which would have a negative impact on the performance, are not taken into consideration. If whole or part of the total costs to be paid is different from your reference currency, the costs may increase or decrease as a result of currency and exchange rate fluctuations. Commissions and costs have a negative impact on the investment and on the expected returns. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency and exchange rate fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS Asset Management Switzerland AG or a local affiliated company. Source for all data and charts (if not indicated otherwise): UBS Asset Management. The product described herein aligns to Article 8 Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector. Information on sustainability-related aspects pursuant to that regulation can be found on www.ubs.com/funds. This document contains statements that constitute "forward-looking statements", including, but not limited to, statements relating to our future business development. While these forward-looking statements represent our judgments and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations. **Switzerland:** Representative in Switzerland for UBS funds established under foreign law: UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. Paying agent: UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich. Prospectuses, key information document, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available in a language required by the local applicable law free of charge from UBS Asset Management Switzerland AG, c/o UBS AG, Bahnhofstrasse 45, 8001 Zürich, Switzerland or from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. A summary of investor rights in English can be found online at www.ubs.com/funds. More explanations of financial terms can be found at www.ubs.com/am-glossary. © UBS 2024. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.

1000100201929885