

# UBS Global Dynamic Bond Fund USD I-X-acc

## Fund Fact Sheet

UBS Bond Funds > UBS Flexible Fixed Income Funds

### Fund description

- The actively managed fund invests dynamically across global fixed income markets and currencies striving to achieve an attractive return compared to broad fixed income markets over the medium term whilst carefully managing risk.

Please see additional information on the following page. 3.

|  |   |
|--|---|
| Name of fund                                       | <b>UBS (Lux) Bond SICAV - Global Dynamic (USD)</b>  |
| Share class  | UBS (Lux) Bond SICAV - Global Dynamic (USD) I-X-acc |
| ISIN   | LU1138686867  |
| Securities no.                                     | 25 987 505  |
| Bloomberg  | UGDYUIX LX  |
| Currency of fund / share class                     | USD/USD   |
| Launch date  | 24.11.2014  |
| Issue/redemption                                   | daily   |
| Swing pricing                                      | yes   |
| Accounting year end                                | 31 May  |
| Theoretical yield to maturity (gross) <sup>1</sup> | 5.82%   |
| Modified duration                                  | 5.91  |
| Distribution                                       | Reinvestment  |
| Management fee p.a.                                | 0.00%   |
| Minimum investment                                 | –   |
| Ongoing costs p.a. <sup>2</sup>                    | 0.03%   |
| Name of the Management Company                     | UBS Asset Management (Europe) S.A., Luxembourg      |
| Fund domicile                                      | Luxembourg  |
| SFDR Alignment                                     | Art.8   |

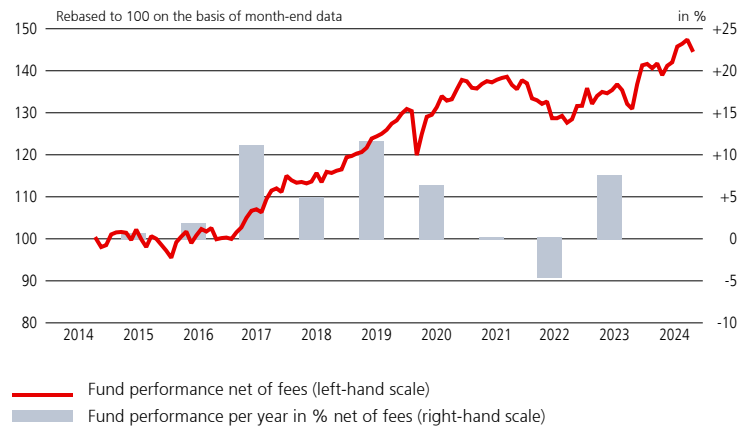
<sup>1</sup> Yield to maturity is before fees. It is not a distributed yield nor reflects anticipated income to be earned by the fund. It may include the effect of some derivatives, including swaps and FX forwards, which can form a significant part of the investment strategy but do not pay a regular income. It is in the base currency of the master fund and not specific to a share class.

<sup>2</sup> As at 18.10.2024, without transaction costs

### Fund Statistics

|                                   |          |
|-----------------------------------|----------|
| Net asset value (USD, 31.10.2024) | 143.71   |
| Last 12 months (USD) – high       | 147.13   |
| – low                             | 129.83   |
| Total fund assets (USD m)         | 1 192.89 |
| Share class assets (USD m)        | 52.53    |

### Performance (basis USD, net of fees)<sup>1</sup>



Past performance is not a reliable indicator of future results.

| in %       | 2021  | 2022  | 2023 | 2024 | Oct. 2024 | LTD <sup>3</sup> | Ø p.a. 3 years | Ø p.a. 5 years |
|------------|-------|-------|------|------|-----------|------------------|----------------|----------------|
| Fund (USD) | -0.06 | -4.41 | 7.32 | 2.58 | -1.68     | 43.71            | 1.99           | 2.61           |

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

<sup>2</sup> YTD: year-to-date (since beginning of the year)

<sup>3</sup> LTD: launch-to-date

| in %       | 05.2024 | 06.2024 | 07.2024 | 08.2024 | 09.2024 | 10.2024 |
|------------|---------|---------|---------|---------|---------|---------|
| Fund (USD) | 1.60    | 0.60    | 2.63    | 0.46    | 0.67    | -1.68   |

### Key Figures

|                         | 2 years | 3 years | 5 years |
|-------------------------|---------|---------|---------|
| Volatility <sup>1</sup> |         |         |         |
| – Fund                  | 6.35%   | 6.00%   | 6.69%   |
| Sharpe ratio            | 0.17    | -0.31   | 0.02    |
| Risk free rate          | 5.15%   | 3.83%   | 2.50%   |

<sup>1</sup> Annualised standard deviation

### For more information

UBS Fund Infoline: 0800 899 899  
Internet: [www.ubs.com/funds](http://www.ubs.com/funds)  
Contact your client advisor

### Portfolio management representatives

Kevin Ziyi Zhao  
Jerry Jones  
Alexander Wise

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## Credit quality (%)

|             | Fund |
|-------------|------|
| AAA         | 14.3 |
| AA          | 45.9 |
| A           | 9.3  |
| BBB         | 16.1 |
| BB          | 6.4  |
| B           | 1.2  |
| CCC & lower | 0.4  |
| Not rated   | 6.6  |

## Currency over-and underweights

|     | Fund |
|-----|------|
| NOK | 6.0  |
| TWD | 3.1  |
| INR | 3.0  |
| AUD | 2.8  |
| BRL | 2.5  |
| DIV | -0.1 |
| NZD | -1.9 |
| SEK | -2.0 |
| CNH | -3.0 |
| THB | -4.2 |
| EUR | -6.2 |

## Benefits

The fund offers a flexible global fixed income solution without benchmark constraints, which strives to achieve an attractive return compared to broad fixed income markets over the medium term whilst carefully managing risk. The fund offers a dynamic strategy, which actively takes positions in global interest rates, credit and currencies using bonds and derivatives seeking to be less reliant on favorable markets for positive performance. The fund offers a globally diversified portfolio that utilizes a rigorous investment approach drawing on a comprehensive research and risk management framework focused on downside risk.

## Additional information

- The fund actively takes positions in global interest rates, credit and currencies using bonds and derivatives, while maintaining an overall positive portfolio duration and net long fixed income market exposure.
- The fund utilizes a rigorous investment approach drawing on a comprehensive research and risk management framework.
- This fund is not managed in reference to any benchmark.

## Investment instrument exposure (%)

|                           | Fund |
|---------------------------|------|
| Treasury                  | 55.6 |
| CMBS / MBS                | 12.1 |
| Corporates                | 11.8 |
| Emerging Markets Debts    | 7.9  |
| Cash & Equivalents        | 6.0  |
| High Yield Bonds          | 4.7  |
| Government Bonds          | 2.0  |
| Convertible Bonds         | 0.0  |
| Interest Rate Derivatives | 0.0  |

## 5 largest positions (%)

|   | Fund |
|---|------|
| NEW ZEALAND GOVERNMENT 2.75 15 Apr 2037 | 6.27 |
| US TREASURY N/B 2.875 15 Aug 2045       | 6.20 |
| UK TSY GILT 3.75 22 Oct 2053            | 4.45 |
| NEW ZEALAND GOVERNMENT 1.5 15 May 2031  | 3.10 |
| US TREASURY N/B 2.25 15 Nov 2024        | 2.95 |

## Risks

The fund may employ higher-risk strategies within fixed income and currency markets, and may take both long and short positions utilizing derivatives. This may result in additional risks, particularly counterparty risk. Depending on the credit quality, default risk is higher with corporate bonds than with government bonds and higher with high-yield or emerging market bonds than with investment grade corporate and government bonds. Changes in interest rates, credit spreads and exchange rates may have an impact on the fund's value. Emerging markets are at an early stage of development, which may involve a high level of price volatility and other specific risks (transparency, regulatory hurdles, corporate governance, political and social challenges) and liquidity may be limited. Increased portfolio flexibility may increase the risk of PM decisions adversely impacting performance. All investments are subject to fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The above does require that investors have a corresponding risk tolerance and capacity. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

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