

UBS Emerging Economies Corporates (CHF hedged) P-acc Fund Fact Sheet

UBS Emerging Market Funds > Bonds

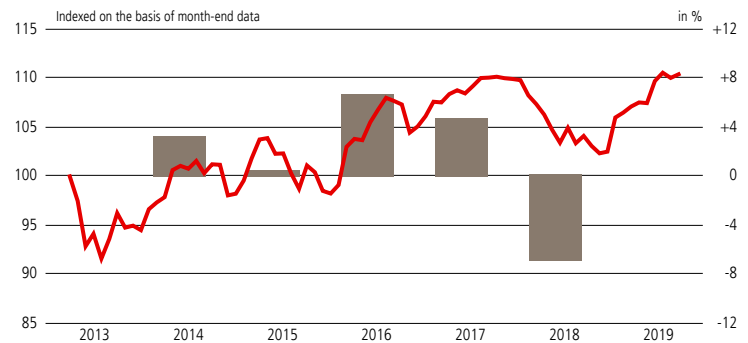
Fund description

- The fund is broadly diversified and invests primarily in US dollar denominated emerging market corporate bonds.
- The fund manager employs top-down macro and bottom-up fundamental research to develop investment themes.
- The fund manager does not take risk in concentrated credit positions and limits exposure to interest rate risks.
- Rigorous, quantitative risk management is essential to the investment process.
- The exchange rate risk between USD and CHF is largely hedged.

Name of fund	UBS (Lux) Bond SICAV - Emerging Economies Corporates (USD)
Share class	UBS (Lux) Bond SICAV - Emerging Economies Corporates (USD) (CHF hedged) P-acc
ISIN	LU0896022380
Securities no.	20 733 902
Bloomberg	UBSECPA LX
Currency of fund / share class	USD/CHF
Launch date	26.04.2013
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Reference Index ¹	No representative reference index is available
Theoretical yield to maturity (net)	2.40%
Theoretical yield to worst (net) ²	2.31%
Modified duration	4.70
Distribution	Reinvestment
Management fee p.a.	1.48%
Ongoing charges	1.87%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A.
Fund domicile	Luxembourg

¹ For relative performance comparisons between fund and reference index please refer to the respective base currency share class of this fund.
² The number shows the yield of the share class before currency hedging

Performance (basis CHF, net of fees)¹



— Indexed fund performance net of fees (left-hand scale)
— Fund performance per year in % net of fees (right-hand scale)

Past performance is not a reliable indicator of future results.

in %	2015	2016	2017	2018	2019	Sep. 2019	5 years	Ø p.a. 5 years
Fund (CHF)	0.46	6.67	4.61	-6.74	7.69	0.33	10.05	1.93

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management
² YTD: year-to-date (since beginning of the year)

Fund statistics

Net asset value (CHF, 30.09.2019)	109.39
Last 12 months (CHF) – high	109.55
– low	101.01
Total fund assets (CHF m)	458.73
Share class assets (CHF m)	3.83

	3 years	5 years
Volatility ¹		
– Fund	3.85%	4.60%

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Federico Kaune
David Michael
Uta Fehm

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Sector exposure (%)

	Fund
Financials	23.0
Oil and Gas	10.7
Telecommunication	10.3
Mining & Metal	10.1
Utilities	9.1
Consumer Services	8.9
Industrials	4.8
Real estate	4.2
Sovereigns	2.4
Others	16.5

5 largest positions (%)

	Fund
Petrobras Global Finance	2.1
Cnac HK Finbridge	1.9
Altice Financing	1.4
Teva Pharmaceut Fin BV	1.4
Sands China	1.1

Benefits

The fund allows you to tap into emerging economies' growth potential.

The fund allows you to get well diversified exposure to corporate bonds issued by companies in various countries and industry sectors across emerging markets.

The fund offers daily liquidity.

Market exposure (%)

	Fund
Brazil	9.7
China	7.9
Global	7.6
Mexico	6.1
Russia	5.6
India	5.0
Chile	4.6
United Arab Emirates	4.6
Colombia	4.4
Others	44.5

Risks

The fund offers higher return potential than a high-quality fixed income portfolio and therefore bears a higher risk.

Emerging markets are at an early stage of development, which can typically involve a high level of price volatility and other specific risks, such as lower market transparency, regulatory hurdles, corporate governance as well as political and social challenges. Long-term investments are subject to greater fluctuations in value than short- or medium-term investments and money market instruments. Changes in interest rates and credit spreads may have an impact on the fund's value. The fund is denominated in US dollar, but may opportunistically invest in bonds denominated in euro. The fund can use derivatives, which may result in additional risks, particularly counterparty risk. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/glossary.

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