

UBS (Lux) Bond SICAV – Asian High Yield (USD) (EUR hedged) I-A3-acc

Portrait

- The actively managed fund invests in Asian high yield bonds (primarily non-investment grade bonds of Asian sovereign, quasi-sovereign and corporate issuers) denominated in US dollar, and seeks to generate an attractive risk-adjusted return.
- The fund allows the portfolio manager team to opportunistically invest up to 20% of the portfolio in Asian local currencies as an additional return driver.
- The fund is managed by the pan-Asian fixed income team located in Singapore, whose regional specialists are integrated with the global fixed income team and thus can leverage significant resources of the wider group.
- The exchange rate risk between USD and EUR is largely hedged. The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- Depending on the credit quality, the default risk is higher in the case of high yield bonds than with investment grade corporate and government bonds. Changes in interest and exchange rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

Securities no.	59,894,954
ISIN	LU2300342909
Reuters symbol	–
Bloomberg Ticker	UBHYUIA LX
Currency of account	EUR
Issue/redemption	daily
Management fee p.a.	0.440%
Flat fee	0.550%
Swing pricing	yes
TER (as of 31.05.2024)	0.58%
Benchmark	JP Morgan Asian Credit Non-Investment Grade Index (hedged EUR)

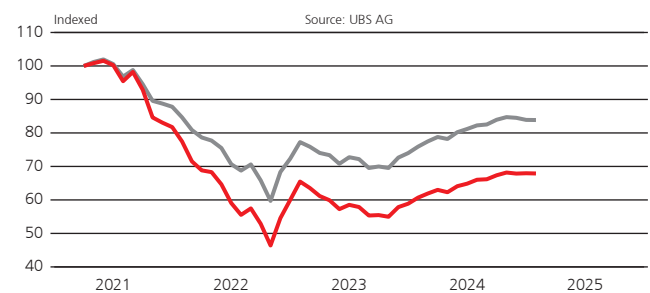
Current data

Net asset value 31.1.2025	EUR	67.44
– high last 12 months	EUR	67.93
– low last 12 months	EUR	60.13
Assets of the unit class in m	EUR	0.08
Fund assets in m	EUR	797.37
Last distribution		–

Performance (in %, net of fees)

	Fund	Benchmark
02.2024	2.04	2.08
03.2024	1.76	1.69
04.2024	-1.12	-0.75
05.2024	2.89	2.59
06.2024	1.18	1.21
07.2024	1.80	1.31
08.2024	0.23	0.34
09.2024	1.80	1.71
10.2024	1.21	0.94
11.2024	-0.46	-0.25
12.2024	0.15	-0.73
01.2025	-0.10	-0.05
2025 YTD	-0.10	-0.05
2024	15.44	13.39
2023	-1.86	2.32
2022	-26.60	-17.65
2021 (since launch 03.2021)	-18.26	-12.19
Ø p.a. 3 years	-4.29	-0.31
since end of fund launch month		
03.2021	-32.11	-16.14

Indexed performance



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Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Key risk figures (annualised)

	3 years	5 years
Tracking error	5.29	n.a.
Beta	1.31	n.a.
Correlation	0.99	n.a.
Total risk	18.92%	n.a.
Sharpe ratio	-0.36	n.a.
Risk-free rate (5 years) = 1.27%		

The statistical ratios were calculated on the basis of logarithmic returns.

Sectors (in %)

	Fund
Financial	28.15
Consumer	14.11
Sovereigns	12.58
Real estate	10.95
Utilities	8.52
Mining & Metal	4.82
Tmt	4.61
Industrials	4.08
Quasi-Sovereign	3.52
Others	8.66
Total	100.00

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Structure of maturities (in %)

Maturity segments	Fund
Until 1 year	4.15
1–3 years	28.08
3–5 years	25.78
Over 5 years	41.99
Total	100.00

Breakdown of credit quality (in %)

Ratings	Fund
AA+	1.27
AA	0.65
AA-	0.87
A+	0.24
A	0.57
A-	1.32
BBB+	1.21
BBB	2.54
BBB-	3.12
BB+	10.52
BB	17.11
BB-	18.64
B+	8.75
B	4.50
B-	2.61
CCC	1.82
CC	0.12
C	0.24
D	1.27
NR	0.08
CCC+	5.26
CCC-	0.82
n.a.	0.57
SD	3.88
Others	12.02
Total	100.00

Other key figures

	Fund
Average rating	Ba3
Modified duration	2.8
Theoretical yield to maturity (gross)	9.5

* in each case the lowest rating of S&P, Moody's or of UBS Global AM's internal credit rating.

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