

UBS (Lux) Bond SICAV – Asian High Yield (USD) (EUR hedged) I-A3-acc

Portrait

- The actively managed fund invests in Asian high yield bonds (primarily non-investment grade bonds of Asian sovereign, quasi-sovereign and corporate issuers) denominated in US dollar, and seeks to generate an attractive risk-adjusted return.
- The fund allows the portfolio manager team to opportunistically invest up to 20% of the portfolio in Asian local currencies as an additional return driver.
- The fund is managed by the pan-Asian fixed income team located in Singapore, whose regional specialists are integrated with the global fixed income team and thus can leverage significant resources of the wider group.
- The exchange rate risk between USD and EUR is largely hedged. The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- Depending on the credit quality, the default risk is higher in the case of high yield bonds than with investment grade corporate and government bonds. Changes in interest and exchange rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions.

| | |
|------------------------|--|
| Securities no. | 59,894,954 |
| ISIN | LU2300342909 |
| Reuters symbol | – |
| Bloomberg Ticker | UBHYUIA LX |
| Currency of account | EUR |
| Issue/redemption | daily |
| 0.55% | none |
| Management fee p.a. | 0.440% |
| Flat fee | 0.550% |
| Swing pricing | yes |
| TER (as of 31.05.2023) | 0.57% |
| Benchmark | JP Morgan Asian Credit Non-Investment Grade Index (hedged EUR) |

Current data

| | | |
|-------------------------------|-----|--------|
| Net asset value 30.4.2024 | EUR | 61.88 |
| – high last 12 months | EUR | 62.60 |
| – low last 12 months | EUR | 54.35 |
| Assets of the unit class in m | EUR | 0.30 |
| Fund assets in m | EUR | 728.69 |
| Last distribution | | – |

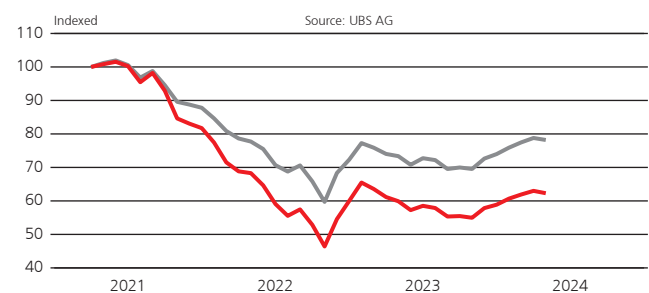
Breakdown of credit quality (in %)

| Ratings | Fund |
|--------------|---------------|
| AA+ | 3.93 |
| AA | 1.91 |
| AA- | 1.41 |
| A+ | 0.64 |
| A | 1.89 |
| A- | 1.51 |
| BBB+ | 0.06 |
| BBB | 0.71 |
| BBB- | 1.89 |
| BB+ | 17.70 |
| BB | 11.49 |
| BB- | 14.37 |
| B+ | 15.28 |
| B | 3.24 |
| B- | 0.89 |
| CCC | 4.79 |
| CC | 1.18 |
| C | 0.44 |
| D | 5.52 |
| CCC+ | 2.30 |
| CCC- | 0.07 |
| Others | 8.78 |
| Total | 100.00 |

Performance (in %)

| | Fund | Benchmark |
|--------------------------------|--------|-----------|
| 05.2023 | -4.42 | -3.50 |
| 06.2023 | 2.23 | 2.77 |
| 07.2023 | -1.12 | -0.78 |
| 08.2023 | -4.38 | -3.68 |
| 09.2023 | 0.24 | 0.65 |
| 10.2023 | -0.91 | -0.64 |
| 11.2023 | 5.26 | 4.46 |
| 12.2023 | 1.76 | 1.86 |
| 01.2024 | 3.06 | 2.58 |
| 02.2024 | 2.04 | 2.08 |
| 03.2024 | 1.76 | 1.69 |
| 04.2024 | -1.12 | -0.75 |
| 2024 YTD | 5.81 | 5.68 |
| 2023 | -1.86 | 2.32 |
| 2022 | -26.60 | -17.65 |
| 2021 (since launch 03.2021) | -18.26 | -12.19 |
| Ø p.a. 3 years | -14.83 | -8.23 |
| since end of fund launch month | | |
| 03.2021 | -37.70 | -21.80 |

Indexed performance



— UBS (Lux) Bond SICAV – Asian High Yield (USD) (EUR hedged) I-A3-acc
— JP Morgan Asian Credit Non-Investment Grade Index hedged to EUR

Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Key risk figures (annualised)

| | 3 years | 5 years |
|----------------------------------|---------|---------|
| Tracking error | 5.66 | n.a. |
| Beta | 1.32 | n.a. |
| Correlation | 0.99 | n.a. |
| Total risk | 19.89% | n.a. |
| Sharpe ratio | -0.82 | n.a. |
| Risk-free rate (5 years) = 0.68% | | |

The statistical ratios were calculated on the basis of logarithmic returns.

Sectors (in %)

| | Fund |
|-------------------|---------------|
| Financial | 25.68 |
| Sovereigns | 13.18 |
| Consumer services | 13.04 |
| Real estate | 12.76 |
| Utilities | 9.29 |
| Mining & Metal | 4.06 |
| Tmt | 3.90 |
| Quasi-Sovereign | 3.39 |
| Diversified | 2.81 |
| Others | 11.89 |
| Total | 100.00 |

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Structure of maturities (in %)

| Maturity segments | Fund |
|-------------------|---------------|
| Until 1 year | 11.87 |
| 1–3 years | 27.23 |
| 3–5 years | 18.27 |
| Over 5 years | 42.63 |
| Total | 100.00 |

Other key figures

| | Fund |
|---------------------------------------|------|
| Average rating | Ba3 |
| Modified duration | 2.4 |
| Theoretical yield to maturity (gross) | 9.7 |

* in each case the lowest rating of S&P, Moody's or of UBS Global AM's internal credit rating.

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